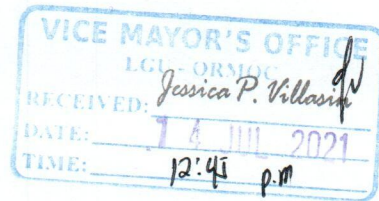


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE
FIFTEENTH SANGGUNIANG PANLUNGSOD NG ORMOC HELD
AT THE SANGGUNIANG PANLUNGSOD SESSION HALL,
ORMOC CITY HALL BUILDING
ON JULY 13, 2021

PRESENT:

Leo Carmelo L. Locsin, Jr.	City Vice Mayor & Presiding Officer
Benjamin S. Pongos, Jr.,	SP Member, Majority Floor Leader
Roiland H. Villasencio,	SP Member, 1 st Asst. Majority Floor Leader
Tomas R. Serafica,	SP Member, Presiding Officer "Pro-Tempore"
Nolito M. Quilang,	SP Member, 2 nd Asst. Majority Floor Leader
Eusebio Gerardo S. Penserga,	SP Member
Jasper M. Lucero,	SP Member
Peter M. Rodriguez,	SP Member
Vincent L. Rama,	SP Member
Gregorio G. Yrastorza III,	SP Member
Lalaine A. Marcos,	SP Member
Esteban V. Laurente,	Ex-Officio SP Member, Chapter President, Liga ng mga Barangay ng Ormoc
Joan Marbie C. Simbajon,	Ex-Officio SP Member, Chapter President, Panlungsod na Pederasyon ng mga Sangguniang Kabataan ng Ormoc

PREFATORY STATEMENT

WHEREAS, the Sangguniang Panlungsod received an extremely urgent endorsement letter from the City Mayor's Office (CMO) dated July 12, 2021 requesting for a supplemental appropriation in the amount of **Ten Million Six Hundred Ninety-Eight Thousand Five Hundred Seventy-Five Philippine Pesos and Ninety-Two Centavos (Php10,698,575.92)** as appropriation for LGU-Ormoc City's Compromise Agreement with Tai-Pan Development Inc.;

WHEREAS, to recall, this Sanggunian passed Resolution No. 2021-135 last May 25, 2021 granting authority to the City Mayor to enter into and sign the Compromise Agreement between the City Government of Ormoc and Tai-pan Development Inc.;

WHEREAS, the aforementioned Compromise Agreement, provides inter alia, that the City Government of Ormoc agreed to pay Tai-Pan Devt. Inc. the amount of Twenty-Two Million Five Hundred Seventy-Nine Thousand Three Hundred Eighty-Five Philippine Pesos and Ninety-Nine Centavos (Php22,579,385.99) as soon as practicable, but not later than ninety days from the approval and/or judgement based on compromise of subject case;

WHEREAS, this Sanggunian passed Appropriation Ordinance No. 017, Series of 2021 last July 01, 2021, appropriating the CY 2020 Unappropriated Surplus in the amount of Eleven Million Nine Hundred One Thousand Four Hundred Twenty-Four Philippine Pesos and Eight Centavos (Php11,901,424.08) to the City Mayor's Office- Other Maintenance and Operating Expenses for the payment of the Compromise Agreement with Tai-Pan Development Inc.;

WHEREAS, the remaining balance of **Ten Million Six Hundred Ninety-Eight Thousand Five Hundred Seventy-Five Philippine Pesos and Ninety-Two Centavos (Php10,698,575.92)** is to be taken from the Trust Liabilities: Insurance Proceeds -Gaisano Building (GSIS) (Yolanda) as stated in the Certificate of Availability of Funds issued by the City Accountant and the City Budget Officer last April 30, 2021, herein attached as Annex "A" and made integral part hereof;

WHEREAS, the supplemental request was referred to the Offices of the City Budget Officer, City Accountant, and the City Treasurer for appropriate recommendations and in this respect LBP Form No. 8 and LBP Form No. 9 were consecutively issued by the concerned offices certifying therein that the amount of **Ten Million Six Hundred Ninety-Eight Thousand Five Hundred Seventy-Five Philippine Pesos and Ninety-Two Centavos (Php10,698,575.92)** is deemed available for the aforementioned purpose to be taken from the Trust Liabilities: Insurance Proceeds -Gaisano Building (GSIS) (Yolanda), herein attached as Annex "B" and "C" respectively;

WHEREAS, this Sanggunian finds the supplemental request justified and deemed reasonable and meritorious, not contrary to law, morals or public policy and is for the best interest of the City and its constituents therefore most deserving of this august Body's prompt and favorable consideration;

WHEREFORE, FOREGOING PREMISES CONSIDERED, on motion of SP Member Peter M. Rodriguez, Chairman, Committee on Finance & Appropriation, severally seconded by SP Members Tomas R. Serafica, Vincent L. Rama, Laine A. Marcos, Joan Marbie C. Simbajon, Esteban V. Laurente, Gregorio G. Yrastorza III, Jasper M. Lucero, Nolito M. Quilang and Roiland H. Villasencio; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to enact:

APPROPRIATION ORDINANCE NO. 018
(Series of 2021)

AN ORDINANCE APPROPRIATING THE TRUST LIABILITIES: INSURANCE PROCEEDS -GAISANO BUILDING (GSIS) (YOLANDA), IN THE AMOUNT OF TEN MILLION SIX HUNDRED NINETY-EIGHT THOUSAND FIVE HUNDRED SEVENTY-FIVE PHILIPPINE PESOS AND NINETY-TWO CENTAVOS (PHP10,698,575.92) TO THE CITY MAYOR'S OFFICE- OTHER MAINTENANCE AND OPERATING EXPENSES AS ADDITIONAL ALLOCATION FOR THE PAYMENT OF THE COMPROMISE AGREEMENT WITH TAI-PAN DEVELOPMENT INC., THIS CITY.

SECTION 1. CY 2021 GENERAL FUND SUPPLEMENTAL BUDGET. The total sum of **Ten Million Six Hundred Ninety-Eight Thousand Five Hundred Seventy-Five Philippine Pesos and Ninety-Two Centavos (Php10,698,575.92)** to be taken from the Trust Liabilities: Insurance Proceeds - Gaisano Building (GSIS) (Yolanda), is hereby appropriated to the CMO- Other Maintenance and Operating Expenses for the additional allocation for the payment of the Compromise Agreement with Tai-Pan Development Inc., this city.

SECTION 2. EFFECTIVITY. This Appropriation Ordinance shall take effect immediately upon its approval.

RESOLVED, FURTHER, that sufficient copies of this Appropriation Ordinance, together with all supporting documents thereof, be submitted to the Regional Director, Department of Budget & Management, Tacloban City, for review purposes;

ENACTED, July 13, 2021.

RESOLVED, FURTHERMORE, to furnish copies of this Appropriation Ordinance, one each to the City Mayor Richard I. Gomez; the City Administrator, Mr. Vincent L. Emnas; the City Legal Officer, Atty. Josephine M. Romero; the City Budget Officer; the City Accountant; the City Treasurer; the City Auditor; the City Local Government Operations Officer- DILG; and other offices concerned;

CARRIED UNANIMOUSLY.

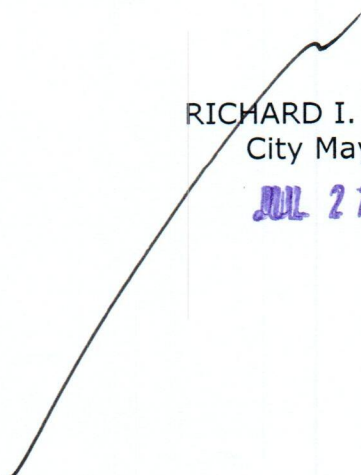
I HEREBY CERTIFY that the foregoing Appropriation Ordinance No. 018 series of 2021 which approved the General Fund Supplemental Budget of Ormoc City for CY 2021 was duly enacted by the Fifteenth Sangguniang Panlungsod ng Ormoc in its regular session.


MARIA ANTONJETA G. CO HAT
Secretary to the
Sangguniang Panlungsod

ATTESTED:


LEO CARMELO L. LOCSIN, JR.
City Vice Mayor & Presiding Officer

APPROVED:


RICHARD I. GOMEZ
City Mayor

JUL 23 2021



Republic of the Philippines
CITY GOVERNMENT OF ORMOC
Ormoc City, Leyte 6541

AO No. 018 S. 2021

Annex A

CERTIFICATE OF AVAILABILITY OF FUNDS

THIS IS TO CERTIFY that funds for the obligation described in the amount specified below are available:

PURPOSE : Appropriation for LGU-Ormoc City's
Compromise Agreement with
Tai-Pan Development Inc.

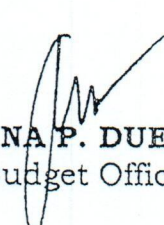
AVAILABLE AMOUNT : Php 22,600,000.00

SOURCES OF FUND :

Source of Fund	Account Code	Amount (Php)
Trust Liabilities: Insurance Proceeds - Gaisano Building & (GSIS) (Yolanda)	2-04-01-010 (008-0002)	10,698,575.92
CY 2020 Unappropriated Surplus		11,901,424.08
Total		<u>22,600,000.00</u>

Issued based on available records and upon request from the City Mayor's Office this 30th Day of April 2021 at the New Ormoc City Hall, Aunubing Street, Brgy. Cogon, Ormoc City.

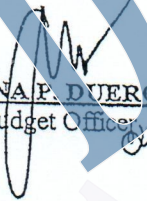

ROSARIO G. SERAFICA
& City Accountant

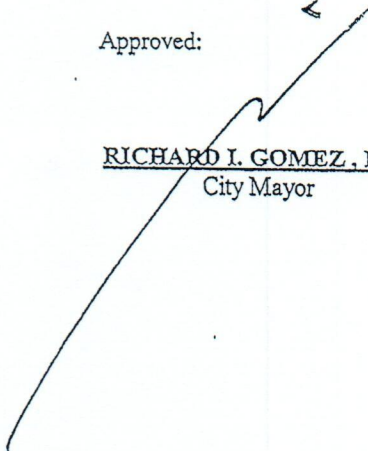

SABRINA P. DUERO
City Budget Officer

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STATEMENT OF SUPPLEMENTAL APPROPRIATION CY 2021
ORMOC CITY

Implementing Office (1)	Particulars/Purpose (2)	AIP Code (3)	Object of Expenditure (4)	Account Code (5)	Amount (6)
C M O	for payment of Compromise Agreement with Tai-Pan Development Inc.	1000-2-01-001	Other Maint. & Operating Exp.	5-02-99-990	P22,600,000.00
Total Supplemental Appropriation					P22,600,000.00

Prepared:

SABRINA P. DUERO
City Budget Officer

Approved:

RICHARD L. GOMEZ, DPA
City Mayor

