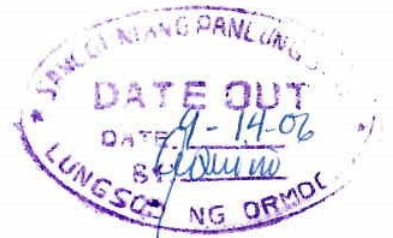


REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON SEPTEMBER 14, 2006



PRESENT:

Hon. Nepomuceno P. Aparis I, Vice Mayor & Presiding Officer
Hon. Jose S. Serafica, City Councilor, Minority Floor Leader
Hon. Manuel T. Fiel, City Councilor, Assist. Minority Floor Leader
Hon. Eduardo P. Tan, City Councilor
Hon. Claudio P. Larrazabal, City Councilor, Majority Floor Leader
Hon. Mariano Y. Corro, City Councilor
Hon. Fe S. Lladoc, City Councilor
Hon. Gregorio A. Yrastorza, Jr. City Councilor
Hon. Sotero M. Pepito, City Councilor
Hon. Jose C. Alfaro, Jr., City Councilor
Hon. Ruben R. Capahi, City Councilor
Hon. Cheryl A. Arcuino, Ex-Officio City Councilor,
SK Federation President

ABSENT:

Hon. Emeterio Y. Larrazabal, Jr., (Sick Leave), Ex-Officio
City Councilor, Chapter President, Liga ng mga Barangay ng Ormoc

PREFATORY STATEMENT

The existing rental rates at the Public Market Building No. 2 for stall space is ₱1.00/sq.m./day, as provided for in Tax Ordinance No. 93-01 dated February 26, 1993.

That said rental rates however are no longer realistic nowadays in the light of the present economic conditions - thus the Market Supervisor IV, Mr. Gabriel T. Raymundo in a letter dated May 30, 2006 addressed to the Hon. City Mayor thru the City Administrator has recommended for a passage of an ordinance fixing its rental rate at ₱150.00/sq.m. per month leveled with that of Market Buildings A, B and C.

FOREGOING PREMISES CONSIDERED, on joint motion of City Councilors Mariano Y. Corro and Sotero M. Pepito, Chairman, Committee on Ways & Means and Committee on Market and Slaughterhouse, duly seconded by City Councilor Fe S. Lladoc; be it

RESOLVED, to pass and enact:

TAX ORDINANCE NO. 2006-001

AN ORDINANCE FIXING THE RENTAL RATE OF THE MARKET BUILDING NO. 2 AT ₱150.00 PER SQUARE METERS PER MONTH TO BE AT PAR WITH THE RENTAL RATE OF MARKET BUILDINGS A, B & C THEREBY AMENDING TAX ORDINANCE NO. 93-01.

BE IT ENACTED BY THE TENTH SANGGUNIANG PANLUNGSOD NG ORMOC, THAT:

SECTION 1. The last paragraph of Section 7 of Tax Ordinance No. 93-01 dated February 26, 1993 is hereby amended by changing the amount of the rental from ₱1.00/sq.m./day to ₱150.00/sq.m./month, and now read as follows:

"Other business ventures not mentioned above, but occupying a stall space in the public market shall, however be levied each a market fee of ₱150.00/sq./m/month."


SECTION 2. This amendatory ordinance shall take effect on January 1, 2007.

ENACTED, September 14, 2006.

RESOLVED, FURTHER, to furnish copies of this Amendatory Ordinance each to His Honor, the City Mayor, the City Administrator, the City Legal Officer, the City Treasurer, the Market Supervisor IV, the Permits and Licensing Division and others concerned, -all in Ormoc City;

CARRIED UNANIMOUSLY.


I HEREBY CERTIFY to the correctness of the foregoing tax ordinance.


JOEL S. DUERO
Secretary to the
Sangguniang Panlungsod

ATTESTED:


HEROMUCENO P. APARIS
Vice Mayor & Presiding Officer

APPROVED:


ERIC C. CODILLA
City Mayor

SEP 15 2006

(Date)