

UNITED STATES OF AMERICA
COMMONWEALTH OF THE PHILIPPINES
Ormoc, Leyte

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF
THE MUNICIPAL COUNCIL OF ORMOC, LEYTE,
HELD ON SEPT. 29, 1945.

PRESENT:

Atty.	Guillermo Parrilla	Actg. Municipal Mayor
"	Victorio Laurente	" " Councilor
Dr.	Wenceslao Pongos	" " "
Mr.	Restituto Cabiling	" " "
"	Saturnino Villoria	" " "
"	Flaviano Montesclaros ..	" " "
Pa	Pastor C. Tan	" " "
"	Andres Masias	" " "

ABSENT:

Mr.	Perfirio Ayuyao	" " Mayor
	(In Manila)	
	Vacant	" " Vice-Mayor

ORDINANCE NO. 22

On motion of Councilor Pastor C. Tan, seconded by Councilor Victorio Laurente,

BE IT RESOLVED, to adopt "AN ORDINANCE REQUIRING ALL CONCERNED, RESIDENTS AND NON-RESIDENTS, WHILE TRANSACTING BUSINESS IN THIS MUNICIPALITY, TO RECEIVE OR ACCEPT OR TO CAUSE THE ACCEPTANCE OF SUPERFICIALLY TORN GENUINE VICTORY AND OLD PHILIPPINE TREASURY CURRENCIES, PRESCRIBING PENALTIES FOR VIOLATION THEREOF".

BE IT ORDAINED by the Municipal Council and by authority of the same, that:

SECTION 1.- This ordinance shall be known and cited as the VALID CURRENCY ORDINANCE of the Municipality of Ormoc;

SECTION 2.- Until otherwise provided by law, only genuine Victory and old Philippine Treasury Currencies, and American currency, as well, in notes or coins, shall be legal tender for both public and private transactions;

SECTION 3.- Hereafter, no person, firm or corporation shall refuse to accept or cause the non-acceptance, at their face value, superficially torn notes or defaced coins of legal tender herein above specified;

SECTION 4.- Any person or persons, firm or corporation found violating this ordinance shall be punished by imprisonment

(Over)

(Ordinance No.22, s-45, of the Mun. Council of Ormoc)

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of not more than 5 days or by a fine of not more than P5.00,
or both, at the discretion of the Court.

SECTION 5.- This Ordinance shall take effect immediately upon approval.

UNANIMOUSLY APPROVED.
Approved, September 29, 1945.

I HEREBY CERTIFY to the correctness of the foregoing Ordinance.

PERFECTO V. MENDOZA
Municipal Secretary

/pvm