

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE FIFTH
MUNICIPAL BOARD OF ORMOC CITY, PHILIPPINES, HELD AT ITS
SESSION HALL ON OCTOBER 28, 1964

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PRESENT:

Hon. Heliodoro T. Fiel,	Vice-Mayor, Presiding Officer
Hon. Benjamin F. Tugonon,	Floor Leader
Hon. Pelagio C. Kierulf,	City Councilor
Hon. Francisco D. Abas,	City Councilor
Hon. Anastacio D. Besabella,	City Councilor
Hon. Marciano S. Du,	City Councilor
Hon. Benjamin T. Pengos,	City Councilor

ABSENT:

Hon. Narciso C. Alfaro,	City Councilor
Hon. Francisco D. Aviles,	City Councilor

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RESOLUTION NO. 319

The Board, on motion of Councilor Du, seconded by Floor Leader Tugonon and Councilor Abas;

"RESOLVED, as it is hereby resolved, to adopt:

ORDINANCE NO. 31

AN ORDINANCE AMENDING TITLE AND SECTION 1 OF ORDINANCE NO. 14,
SERIES OF 1964

BE IT ORDAINED, by authority of the Municipal Board of Ormoc City, Philippines, pursuant to the provisions of Republic Act 179, as amended by Republic Act 429, otherwise known as the Charter of Ormoc City, That:

SECTION 1. Title of the Ordinance. - The title of Ordinance No. 14, as amended by Ordinance No. 22, both series of 1964, is hereby amended to read as follows:

"AN ORDINANCE IMPOSING A PRODUCTION TAX OF TWENTY CENTAVOS (P0.20) PER PICUL ON THE SALE OF CENTRIFUGAL SUGAR (B-SUGAR) LOCALLY SOLD OR SOLD WITHIN THE PHILIPPINES AND ONE PERCENTUM (1%) ON THE GROSS SALE OF ITS DERIVATIVES AND BY-PRODUCTS PRODUCED BY THE ORMOC SUGAR COMPANY, INCORPORATED, AND ANY SUGAR MILLS IN ORMOC CITY"

SECTION 2. Section 1 of Ordinance No. 14, as amended by Ordinance No. 22, both series of 1964, is hereby, likewise, amended to read as follows:

"SECTION 1. City tax. - There shall be paid to the City Treasurer on any and all productions of centrifugal sugar (B-Sugar) locally sold or sold within the Philippines a city tax of Twenty Centavos (P0.20) per picul and one percentum (1%) on the gross sale of its derivatives and by-products produced by the Ormoc Sugar Company, Incorporated, or by any other sugar mills in Ormoc City."

SECTION 3. Effectivity. - This Ordinance shall take effect immediately upon its approval.


ENACTED, October 28, 1964.

"RESOLVED, FINALLY, to furnish a copy of this resolution each to the Ormoc Sugar Company, Inc., Ipil, Ormoc City, the City Judge, the Court of First Instance, the City Fiscal, the City Treasurer and the City Auditor, all of Ormoc City;

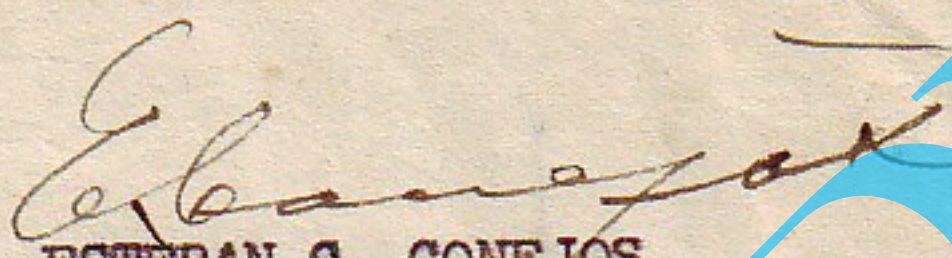
"CARRIED. Six affirmative votes registered by the Presiding Officer, the Floor Leader, Councilors Kierulf, Abas, Besabella and Du; one abstention registered by Councilor Pengos."

I HEREBY CERTIFY to the correctness of the above-quoted resolution-ordinance.

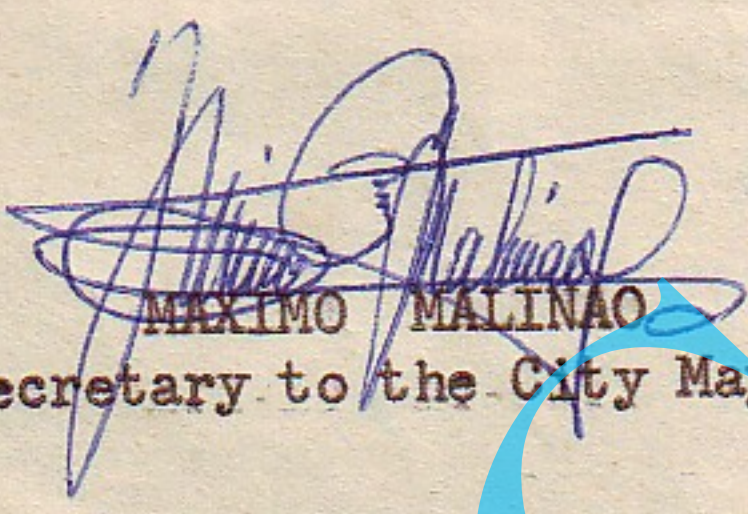
ATTESTED:


HELIODORO T. FIEL
Vice--Mayor
Presiding Officer

APPROVED: No. 2, 1964:


ESTEBAN C. CONEJOS
City Mayor

ATTESTED AS APPROVED:


MAXIMO MALINAO
Secretary to the City Mayor

/vll