

REPUBLIC OF THE PHILIPPINES
MUNICIPAL BOARD
Office of the Secretary
Ormoc City

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE FIFTH
MUNICIPAL BOARD OF ORMOC CITY, PHILIPPINES, HELD AT ITS
SESSION HALL ON JANUARY 20, 1965

PRESENT:

Hon. Heliodoro T. Fiel, Vice-Mayor,	Presiding Officer
Hon. Benjamin F. Tugonon,	Floor Leader
Hon. Narciso C. Alfaro,	City Councilor
Hon. Pelagio C. Kierulf,	City Councilor
Hon. Francisco D. Abas,	City Councilor
Hon. Anastacio D. Besabella,	City Councilor
Hon. Marciano S. Du,	City Councilor
Hon. Francisco D. Aviles,	City Councilor
Hon. Benjamin T. Pongos,	City Councilor

ABSENT:

N o n e .

RESOLUTION NO. 24

"The Board, on motion of Councilor Abas, seconded by Councilor Du;

"RESOLVED, to adopt:

ORDINANCE NO. 16

AN ORDINANCE IMPOSING REALTY TAXES OF ONE PERCENTUM (1%) OF THE ASSESSED VALUE ON INDUSTRIAL ESTABLISHMENTS WITH A CAPITAL INVESTMENT OF LESS THAN FIVE HUNDRED THOUSAND PESOS (P500,000) AND TWO PERCENTUM (2%) OF THE ASSESSED VALUE ON INDUSTRIAL ESTABLISHMENTS WITH A CAPITAL INVESTMENT OF FIVE HUNDRED THOUSAND PESOS (P500,000) OR MORE, PROVIDING PENALTIES FOR VIOLATIONS THEREOF, AND FOR OTHER PURPOSES

BE IT ORDAINED, by authority of the Municipal Board of Ormoc City, Philippines, pursuant to the provisions of Republic Act 179, as amended by Republic Act 429, otherwise known as the Charter of Ormoc City, That:

SECTION 1. Realty tax. - There shall be paid to the City Treasurer a realty tax of one percentum (1%) of the assessed value on any industrial establishment with a capital investment of less than Five Hundred Thousand Pesos (P500,000) and two percentum (2%) of the assessed value on the same with a capital investment of Five Hundred Thousand Pesos (P500,000) or more.

SECTION 2. Time and manner of payment and penalty for delinquency. - The realty tax herein prescribed shall be payable without penalty within the first twenty (20) days of January of each year for which the tax is due. Failure to pay the tax within the prescribed period shall render the taxpayer subject to a surcharge of twenty-five percentum (25%) from January 21 to June 30 and fifty percentum (50%) from July 1 to December 31 of the year for which the tax is due.

SECTION 3. Penalty for violation. - Any violation of the provisions of this Ordinance shall be punishable by a fine of Two Hundred Pesos (P200) and an imprisonment of six (6) months. If the violation is committed by a firm or corporation, the manager or managing director or person charged with the management of the said firm or corporation shall be held criminally responsible or liable therefor.

SECTION 4. Repeal. - All ordinances or parts of ordinances inconsistent with the provisions of this Ordinance are hereby repealed or modified accordingly.

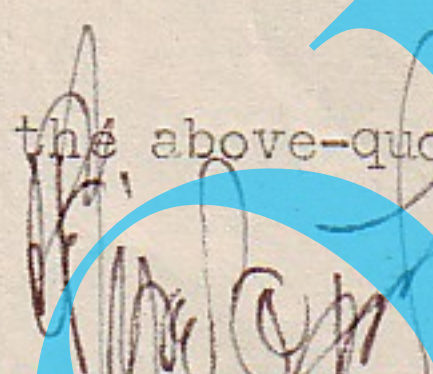
SECTION 5. Effectivity. - This Ordinance shall take effect immediately upon its approval

ENACTED, January 20, 1965.


"RESOLVED, FINALLY, to furnish a copy of this Ordinance each to the City Judge, the City Fiscal, the City Treasurer, the City Auditor, the City Assessor and all concerned of Ormoc City;

"CARRIED. Six affirmative votes registered by the Floor Leader, Councilors Alfaro, Kierulf, Abas, Besabella and Du; two abstentions registered by Councilors Aviles and Pongos."


I HEREBY CERTIFY to the correctness of the above-quoted resolution-ordinance.


FELIPE O. AMORIN
Secretary

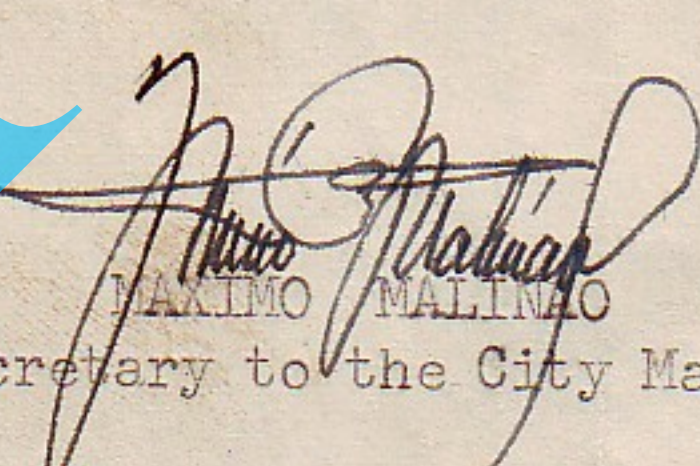
ATTESTED:


HELIODORO T. FIEL
Vice-Mayor
Presiding Officer

APPROVED, January 26, 1965:


ESTEBAN C. CONEJOS
City Mayor

ATTESTED AS APPROVED:


MAXIMINO MALINCO
Secretary to the City Mayor

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