

Republic of the Philippines
MUNICIPAL BOARD
Office of the Secretary
Ormoc City

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE
SIXTH MUNICIPAL BOARD OF ORMOC CITY, PHILIPPINES, HELD
AT ITS SESSION HALL ON AUGUST 13, 1969

PRESENT:

Hon. Jesus B. Lladoc, Vice-Mayor, Presiding Officer
Hon. Gregorio C. Yrastorza, Floor Leader
Hon. Juanito T. Kangleon, City Councilor
Hon. Jose C. Aviles, City Councilor
Hon. Cesar Samson, City Councilor
Hon. Albino P. Porcadilla, City Councilor

ABSENT:

Hon. Eduardo P. Tan, City Councilor
Hon. Rafael M. Mejia, City Councilor
One seat vacant.

RESOLUTION NO. 109

"The Board, on motion of Councilor Samson, seconded by Councilor Porcadilla;

"RESOLVED, to adopt:

ORDINANCE NO. 42

AN ORDINANCE AMENDING ORDINANCE NO. 8, SERIES OF 1964

BE IT ORDAINED, by the Municipal Board of Ormoc City, That:

SECTION 1. Amendment. - Section 1 of Ordinance No. 8, series of 1964, is hereby amended to read as follows:

"SECTION 1. Municipal tax. - There shall be paid to the City Treasurer for purposes of a municipal tax an amount equivalent to two percentum (2%) on any or all purchases and sales transactions as shown in the documents within a period of fifteen (15) days from the time of execution and ratification by a person, partnership, firm, association, corporation or entity on real, personal, and other properties found in Ormoc City."

SECTION 2. Effectivity. - This Ordinance shall take effect on January 1, 1970.

ENACTED, August 13, 1969.

"RESOLVED, FURTHER, to furnish a copy of this Ordinance each to the City Treasurer, the City Auditor, the Register of Deeds, the Motor Vehicle Registrar, LTC, and the City Assessor, all of Ormoc City;
"CARRIED UNANIMOUSLY."

I HEREBY CERTIFY to the correctness of the above quoted resolution-ordinance.

ATTESTED:

Jesus B. Lladoc
JESUS B. LLADOC
Vice-Mayor
Presiding Officer

Laureano J. Suan
LAUREANO J. SUAN
Secretary

APPROVED, Aug. 21, 1969:

Enaki A. Larrazabal
ENAKI A. LARAZABAL
City Mayor

ATTESTED AS APPROVED:

Teotimo P. Ocubillo
TEOTIMO P. OCUBILLO

