

EXCERPT FROM THE MINUTES OF THE SPECIAL SESSION OF THE
SEVENTH MUNICIPAL BOARD OF ORMOC CITY, PHILIPPINES, HELD
AT ITS SESSION HALL ON JUNE 27, 1972

PRESENT:

Hon. Jose C. Aviles, Floor Leader, P r e s i d i n g
Hon. Juanito T. Kangleon, City Councilor
Hon. Cristobal S. Mendola, City Councilor
Hon. Bruno T. Marquez, Jr., City Councilor
Hon. Albino P. Porcadilla, City Councilor
Hon. Cesar S. Samson, City Councilor
Hon. Rafael M. Mejia, City Councilor

ABSENT:

Hon. Jesus B. Lladoc, Vice-Mayor , Presiding Officer
(acting as City Mayor)
Hon. Eduardo P. Tan, City Councilor

RESOLUTION NO. 106

"The Board, on motion of Councilor Samson, seconded
jointly by Councilors Kangleon and Porcadilla;

"RESOLVED, to adopt:

ORDINANCE NO. 9

AN ORDINANCE AMENDING AIDS AND TRANSFER OF FUNDS,
CAPITAL OUTLAYS, AND (J-27) STREET AND BRIDGE
FUND, UNDER SECTION 2 OF ORDINANCE NO. 5,
SERIES OF 1971, OTHERWISE KNOWN AS THE
"1971-1972 ORMOC CITY BUDGET"

BE IT ORDAINED, by the Municipal Board of Ormoc City,
That:

SECTION 1. Item No. 6 on the North diversion road
construction under Capital Outlays is hereby deleted and,
therefore, incorporated in Item No. 6 on Transfer to Street
and Bridge Fund under Aids and Transfer of Funds and conse-
quently reflected as a sub-item of the Transfer from City
General Fund under (J-27) Street and Bridge Fund, so that
these under Section 2 of Ordinance No. 5, series of 1971,
otherwise known as the "1971-1972 Ormoc City Budget" as
herein amended, including the corresponding totals, will
now read as follows:

AIDS AND TRANSFER OF FUNDS

"Item No. 6 - Transfer to Street and Bridge Fund . ₱100,000.00
"GRAND TOTAL, AIDS AND TRANSFER OF FUNDS ₱305,000.00

CAPITAL OUTLAYS

"GRAND TOTAL, CAPITAL OUTLAYS ₱ 90,000.00

(J-27) STREET AND BRIDGE FUND

"Item No. 2 - Transfer from City General Fund for:
a) road right-of-way purposes
and purchase of one (1)
car..... ₱60,000.00
b) North diversion road
construction 40,000.00 ₱100,000.00

"GRAND TOTAL, (J-27) STREET AND BRIDGE FUND ₱300,000.00"

SECTION 2. This Ordinance shall take effect immediately upon its approval.

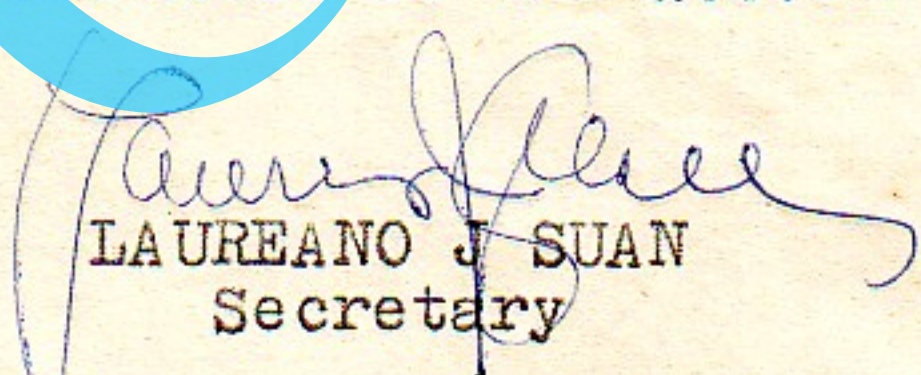
ENACTED, June 27, 1972.

"RESOLVED, FURTHER, to authorize the City Treasurer to adjust his accounts in this connection and, also, to avail of overcollections in some revenue items and/or revert the unexpended balances in various functional expense accounts and outlays in the general fund to offset overdrafts in certain expense appropriations which were necessarily incurred in the interest of service, to support the closing entries in his account books at the end of the fiscal year;


"RESOLVED, FINALLY, to furnish a copy of this resolution each to the City Treasurer and the City Auditor, both of Ormoc City;

"CARRIED UNANIMOUSLY."

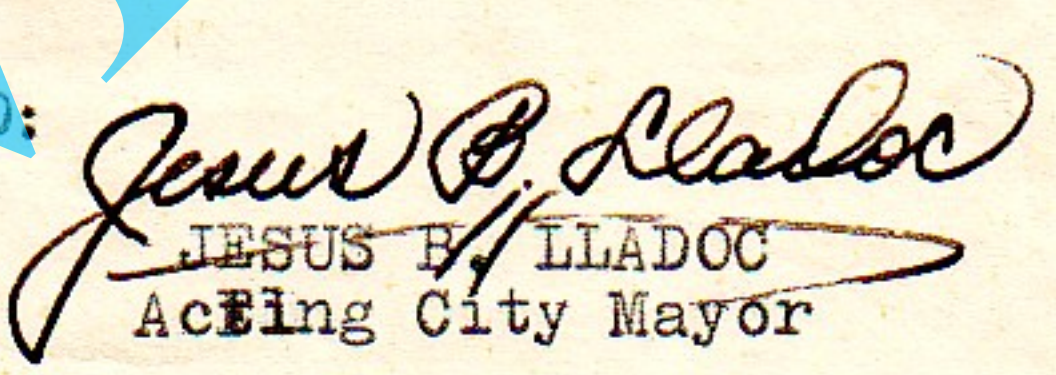
I HEREBY CERTIFY to the correctness of the above-quoted resolution-ordinance.


LAUREANO J. SWAN
Secretary

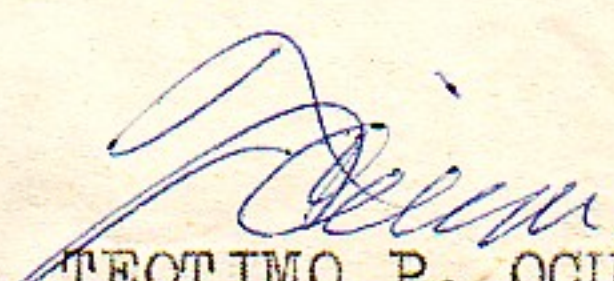
ATTESTED:


JOSE C. AVILES
Floor Leader
Presiding

APPROVED:


JESUS B. LLADOC
Acting City Mayor

ATTESTED AS APPROVED:


TEOTIMO P. OCUBILLO
Secretary to the City Mayor