ENPUBLIC OF THE PHILIPPINES MUNICIPAL BOARD FIRE OF THE SECRETARY ORNOC CITY

EXCERDT FROM THE MINUTES OF THE REGULAR SESSION OF THE SEVENTH MUNICIPAL BOARD OF ORMOC CITY, PHILIPPINES, HEL AT ITS SESSION HALL ON AUGUST 29, 1974

PRESENT:

Hon. Jesus B. Lladoc, Vice-Mayor, Presiding Officer

Hon. Jose C. Aviles,

Hon. Cristobal S. Mendola,

Hon. Bruno T. Marquez, Jr.,

Hon. Eduardo P. Tan,

Hon. Albino P. Porcadilla,

Hon. Cesar S. Samson,

Hon. Rafael M. Mejia,

ABSENT:

None. One seat vacant.

RESOLUTION NO. 118

"The Board, on motion of Councilor Mendola, seconded by Councilor Tan;

"RESOLVED, to adopt:

ORDINANCE NO. 13

AN ORDINANCE FIXING THE RATE OF REALTY TAX IN THE CITY OF ORMOC PURSUANT TO PRESIDENTIAL DECREE NO. 464, PROVIDING PENALTY FOR DELINQUENCY, AND FOR OTHER PURPOSES

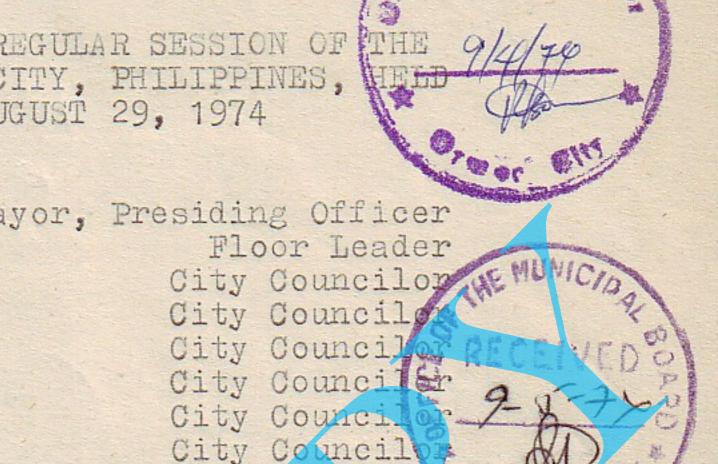
BE IT ORDAINED, by the Municipal Board of Ormoc City, That:

SECTION 1. Title. - This Ordinance shall be known as the "Ormoc City Realty Tax Ordinance of 1974".

SECTION 2. Realty tax. - There shall be paid to the City Treasurer a realty tax on all lands situated within the territorial jurisdiction of the City of Ormoc at the rate of one percentum (1%) per annum of the assessed value of said property pursuant to Section 39 of Presidential Decree No. 464, otherwise known as the "Real Property Tax Code".

tax herein imposed shall be payable by the landowner or his duly authorized representative without penalty in four equal installments corresponding to the four quarters of every year, according to the following schedule:

QUARTERLY INSTALLMENT	AMOUNT OF TAX DUE	PAYABLE ON OR BEFORE
First	1/4 or 25%	\ March 31
Second	4 or 25%	June 30
Third	½ or 25%	September 30
Fourth	½ or 25%	December 31



SECTION 4. Penalty for delinquency. - Failure to pay the tax herein imposed at the expiration of time for payment without penalty shall subject the taxpamer, from the first day of delinquency, to a surcharge as penalty at the rate of two percentum (2%) for each full month of delinquency that has expired on the amount of the original tax due, until the tax shall have been fully paid or until the property shall have been forfeited to the city as provided for by law: Provided, however, That in no case shall the total penalty exceed twenty-four percentum (24%) of the amount of the original tax due. The City Treasurer shall institute the necessary action against any delinquent taxpayer in accordance with Presidential Decree No. 464, more particularly known as the "Real Property Tax Code".

SECTION 5. Repeal. - Any ordinance or portions there of inconsistent herewith are hereby repealed or modified accordingly.

SECTION 6. Separability. - If any part or section of this Ordinance shall be declared unconstitutional or ultra vires, such declaration shall neither nullify nor invalidate in any manner the whole of this Ordinance.

SECTION 7. Effectivity. - This Ordinance shall take effect fifteen days after its approval.

ENACTED, August 29, 1974.

"RESOLVED, FURTHER, to furnish a copy of this Ordinance each to all department and/or office heads of the city and to the general public by posting copies at the bulletin boards of the City Hall, the Post Office, the Public Market and all other public bulldings, and to the Barangay Captains, all of Ormoc City;

"CARRIED UNANIMOUSLY."

I HEREBY CERTIFY to the correctness of the above-quoted resolution-ordinance.

ATTESTED:

JESUS BY LLADOC Vice-Mayor

Presiding Officer

APPROVED, Sept. 5

INAKI A LARRAZABAI

City Mayor

ATTESTED AS APPROVED:

Secretary to the City Mayor

Secretary

17777