

PUBLIC OF THE PHILIPPINES
MUNICIPAL BOARD
SIDE OF THE SECRETARY
ORMOC CITY

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE
SEVENTH MUNICIPAL BOARD OF ORMOC CITY, PHILIPPINES, HELD
AT ITS SESSION HALL ON AUGUST 29, 1974

PRESENT:

Hon. Jesus B. Lladoc, Vice-Mayor, Presiding Officer
Hon. Jose C. Aviles, Floor Leader
Hon. Cristobal S. Mendola, City Councilor
Hon. Bruno T. Marquez, Jr., City Councilor
Hon. Eduardo P. Tan, City Councilor
Hon. Albino P. Porcadilla, City Councilor
Hon. Cesar S. Samson, City Councilor
Hon. Rafael M. Mejia, City Councilor

ABSENT:

None. One seat vacant.

RESOLUTION NO. 118

"The Board, on motion of Councilor Mendola, seconded
by Councilor Tan;

"RESOLVED, to adopt:

ORDINANCE NO. 13

AN ORDINANCE FIXING THE RATE OF REALTY TAX IN THE
CITY OF ORMOC PURSUANT TO PRESIDENTIAL DECREE
NO. 464, PROVIDING PENALTY FOR DELINQUENCY,
AND FOR OTHER PURPOSES

BE IT ORDAINED, by the Municipal Board of Ormoc City,
That:

SECTION 1. Title. - This Ordinance shall be known as
the "Ormoc City Realty Tax Ordinance of 1974".

SECTION 2. Realty tax. - There shall be paid to the
City Treasurer a realty tax on all lands situated within
the territorial jurisdiction of the City of Ormoc at the
rate of one percentum (1%) per annum of the assessed va-
lue of said property pursuant to Section 39 of Presiden-
tial Decree No. 464, otherwise known as the "Real Proper-
ty Tax Code".

SECTION 3. Time and manner of payment. - The realty
tax herein imposed shall be payable by the landowner or
his duly authorized representative without penalty in four
equal installments corresponding to the four quarters of
every year, according to the following schedule:

<u>QUARTERLY INSTALLMENT</u>	<u>AMOUNT OF TAX DUE</u>	<u>PAYABLE ON OR BEFORE</u>
First	$\frac{1}{4}$ or 25%	March 31
Second	$\frac{1}{4}$ or 25%	June 30
Third	$\frac{1}{4}$ or 25%	September 30
Fourth	$\frac{1}{4}$ or 25%	December 31

SECTION 4. Penalty for delinquency. - Failure to pay the tax herein imposed at the expiration of time for payment without penalty shall subject the taxpayer, from the first day of delinquency, to a surcharge as penalty at the rate of two percentum (2%) for each full month of delinquency that has expired on the amount of the original tax due, until the tax shall have been fully paid or until the property shall have been forfeited to the city as provided for by law: Provided, however, That in no case shall the total penalty exceed twenty-four percentum (24%) of the amount of the original tax due. The City Treasurer shall institute the necessary action against any delinquent taxpayer in accordance with Presidential Decree No. 464, more particularly known as the "Real Property Tax Code".

SECTION 5. Repeal. - Any ordinance or portions thereof inconsistent herewith are hereby repealed or modified accordingly.

SECTION 6. Separability. - If any part or section of this Ordinance shall be declared unconstitutional or ultra vires, such declaration shall neither nullify nor invalidate in any manner the whole of this Ordinance.

SECTION 7. Effectivity. - This Ordinance shall take effect fifteen days after its approval.

ENACTED, August 29, 1974.

"RESOLVED, FURTHER, to furnish a copy of this Ordinance each to all department and/or office heads of the city and to the general public by posting copies at the bulletin boards of the City Hall, the Post Office, the Public Market and all other public buildings, and to the Barangay Captains, all of Ormoc City;

"CARRIED UNANIMOUSLY."

I HEREBY CERTIFY to the correctness of the above-quoted resolution-ordinance.

ATTESTED:

Jesus B. Lladoc
JESUS B. LLADOC
Vice-Mayor
Presiding Officer

Laureano J. Suan
LAUREANO J. SUAN
Secretary

APPROVED, Sept. 5, 1974:

Inaki A. Larrazabal
INAKI A. LARRAZABAL
City Mayor

ATTESTED AS APPROVED:

Sotero M. Pepito
SOTERO M. PEPITO
Secretary to the City Mayor