## UBLIC OF THE PHILIPPINE MUNICIPAL BOARD FICE OF THE SECRETAR" ORMOC CITY

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SEVENTH MUNICIPAL BOARD OF ORMOC CITY, PHILIPPINES, HELD AT ITS SESSION HALL ON NOVEMBER 21, 1974

PRESENT:

Hon. Jesus B. Lladoc, Vice-Mayor, Presiding Officer Floor Leader

City Councilor

City Councilor RE

City Councilor

City Councilor

City Councilor

City Councilor

11-18-49

Hon. Jose C. Aviles,

Hon. Cristobal S. Mendola,

Hon. Bruno T. Marquez, Jr.,

Hon. Eduardo P. Tan,

Hon. Albino P. Porcadilla,

Hon. Cesar S. Samson,

Hon. Rafael M. Mejia,

None. One seat vacant.

RESOLUTION NO. 165

"WHEREAS, the City Treasurer has called our attention to the fact that our failure to include the High School Fund in the sum of \$212,702.43 in the recapitulation of expenditure in the 1974-1975 Ormoc City Budget' has resulted in an unbalanced general appropriation leaving him no other choice than to request that a supplemental appropriation be immediately enacted covering the same amount in order not to render the city budget inoperative;

"WHEREAS, in this regard the City Treasurer has certified to the availability of the sum of one hundred twelve thousand pesos (P112,000.00) from miscellaneous sources of revenue such as the internal revenue allotment, city licenses, weights and measures, market and slaughterhouse, and others, so that there remains one hundred thousand seven hundred two pesos and forty-three centavos (\$100,702.43) yet to be reckoned with which, as recommended by the Committee on Finance in consultation with the City Treasurer, can be taken out of the various expense items which, save Items Nos. 3 and 10 under Capital Outlays, for the moment may not yet be necessary, in order to remedy the situation;

"NOW, THEREFORE, on motion of Councilor Samson, seconded by Councilor Tan;

"RESOLVED, to adopt:

ORDINANCE NO. 18 AN ORDINANCE AMENDING ORDINANCE NO. 9, CURRENT SERIES, OTHERWISE KNOWN AS THE "1974-1975 ORMOC CITY BUDGET", SO AS TO INCLUDE THE HIGH SCHOOL FUND OF TWO HUNDRED TWELVE THOUSAND SEVEN HUNDRED TWO PESOS AND FORTY-THREE CENTAVOS (\$212,702.43) IN THE RECAPITULATION OF EXPENDITURE, AUTHORIZING IN THIS CONNECTION THE CITY TREASURER TO AVAIL HIMSELF OF \$112,000.00 FROM MISCELLANEOUS SOURCES OF REVENUE AND TO REVERT P100,702. 43 FROM VARIOUS EXPENSE ITEMS, EXCEPT TTEMS NOS. 3 AND 10 UNDER CAPITAL OUTLAYS, FOR SUPPLEMENTAL APPROPRIATION AND OTHER PURPOSES

BE IT ORDAINED, by the Municipal Board of Ormoc City, That:

SECTION 1. Amendment. - The Recapitulation of Expenditure under Section 2 of Ordinance No. 9, current series, otherwise known as the "1974-1975 Ormoc City Budget", is hereby amended so as to add for inclusion thereof another item or line which shall read as follows:

"(D-21) HIGH SCHOOL FUND

"Salaries and Wages ...... ₱152,736.00 Contingent Expenses ..... 42,616.92

Outstanding Obligations ... 17,349.51 ₱212,702.43"

SECTION 2. Appropriation. - For purposes of this Ordinance, the City Treasurer is hereby authorized to avail himself of the sum of one hundred twelve thousand pesos (₱112,000.00) from miscellaneous sources of revenue and to revert the sum of one hundred thousand seven hundred two pesos and forty-three centavos (\$100,702.43) from out of the various expense items in the current city budget, with \_ the exception of Items Nos. 3 and 10 under Capital Outlays, said sums totalling two hundred twelve thousand seven hundred two pesos and forty-three centavos (\$212,702.43) or so much thereof as may be necessary to be made available for supplemental appropriation for the High School Fund and for its inclusion in the Recapitulation of Expenditure in said budget. -

SECTION 3. Effectivity. - This Ordinance takes effect as of the First Day of July, Nineteen Hundred and Seventy-Four, A.D.

"RESOLVED, FURTHER, to furnish a copy of this resolution-ordinance each to the Honorable Secretary, Department of Finance, Manila; the City Treasurer and the City Auditor, both of Ormoc City;

"CARRIED UNANIMOUSLY."

I HEREBY CERTIFY to the correctness of the above-

quoted resolution-ordinance.

LAUREANO J Secretary

TTESTED:

JESUS B. LLADOC

Vice--- Wayor

Presiding Offiger

APPROVED:

LARRAZOBAI

City Mayor

ATTESTED AS APPROVED:

SOTERO M REPITO Secretary to the City Mayor