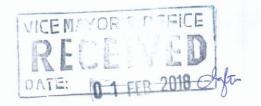
#### REPUBLIKA NG PILIPINAS SANGGUNIANG PANLUNGSOD LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE FOURTEENTH SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE SANGGUNIANG PANLUNGSOD SESSION HALL, ORMOC CITY HALL BUILDING

ON JANUARY 31, 2019

#### PRESENT:

Leo Carmelo L. Locsin, Jr.
Vincent L. Rama,
Mario M. Rodriguez,
Tomas R. Serafica,
Benjamin S. Pongos, Jr.,
Eusebio Gerardo S. Penserga,
Gregorio G. Yrastorza III,
Nolito M. Quilang,
John Eulalio Nepomuceno O. Aparis II,

Lea Doris C. Villar, Esteban V. Laurente,

Jasper C. Yerro,

City Vice Mayor & Presiding Officer
SP Member, Majority Floor Leader
SP Member, Presiding Officer "Pro-Tempore"
SP Member, Asst. Majority Floor Leader
SP Member

SP Member, Asst. Minority Floor Leader Ex-Officio SP Member. Chapter President, Liga ng mga Barangay ng Ormoc

ro, Ex-Officio SP Member, Chapter President, Panlungsod Pederasyon ng mga Sangguniang Kabataan ng Ormoc

## RESOLUTION NO. 2019-025

A RESOLUTION GRANTING AUTHORITY TO THE CITY MAYOR RICHARD I. GOMEZ OR THE ACTING CITY FOR AND ON BEHALF OF GOVERNMENT UNIT OF ORMOC CITY (LGU-ORMOC) VENDEE TO ENTER INTO AND SIGN CONTRACT TO SELL WITH THE HEIRS OF ZACARIAS ALICANDO AS VENDORS OVER A PORTION OF A PARCEL OF LAND DESCRIBED AS LOT NUMBER 7477-B-1 COVERED BY TRANSFER CERTIFICATE OT TITLE (TCT) NUMBER 6092 **EQUIVALENT** TO ONE THOUSAND EIGHT HUNDRED NINETEEN (1,819) SQUARE METERS, SITUATED AT BARANGAY MILAGRO, ORMOC CITY, TO BE USED AS ROAD RIGHT OF WAY (RROW) FOR THE SOCIALIZED HOUSING PROJECT OF ITS INTENDED BENEFICIARIES AFFECTED BY THE JULY 06, 2017 EARTHQUAKE AND FOR OTHER LAWFUL PURPOSES.

WHEREAS, the City Mayor Richard I. Gomez through an Indorsement dated January 23, 2019 forwarded to this august Body a request for an issuance of a Resolution granting the City Mayor the authority to sign the attached Contract to Sell to be entered into by and between LGU-Ormoc as vendee, and the Heirs of Zacarias Alicando as vendors, over a portion of a parcel of land described as Lot No. 7477-B-1 and covered by TCT No. 6092 for Road Right of Way (RROW) equivalent to One Thousand Eight Hundred Nineteen (1,819) square meters located in Barangay Milagro, Ormoc City, for the Socialized Housing Project intended for the Identified Beneficiaries of the July 6, 2017 Earthquake in Ormoc City, a copy of the said Contract to Sell is hereto attached as Annex "A" and made an integral part hereof;

g-

WHEREAS, to recall, an Indorsement dated September 25, 2018, the City Mayor Richard I. Gomez forwarded to this august Body a request for an issuance of a Resolution granting the City Mayor the authority to sign the attached Contract to Sell for the RROW for the Socialized Housing Project, further stating that the matter be treated as EXTREMELY URGENT, a copy of the said Indorsement is hereto attached as Annex "B" and made an integral part hereof;

WHEREAS, Section 16 of the Republic Act No. 7160, otherwise known as the Local Government Code of 1991, states that every Local Government Unit (LGU) shall exercise the powers expressly granted, those necessary implied therefrom, as well as powers necessary, appropriate or incidental for its efficient and effective governance, and those which are essential to the promotion of the general welfare;

WHEREAS, to recall, on or about four o'clock (4:00) in the afternoon of July 6, 2017, the City of Ormoc was struck by a 6.5 Magnitude Earthquake causing massive damage not only to its infrastructure but displacing families as well particularly in Brgys. Gaas, Cabintan, Tongonan, Cabaon-an, Milagro and other parts of Ormoc City;

WHEREAS, in an assessment by the Philippine Institute of Volcanology and Seismology (PHIVOLCS) and the Mines and Geosciences Bureau (MGB) of the Department of Environment and Natural Resources (DENR), certain areas in the aforesaid Barangays are considered to be danger zones and not suitable for habitation;

WHEREAS, this Sanggunian passed Sangguniang Panlungsod (SP) Resolution No. 2018-249 on October 4, 2018 entitled: "A RESOLUTION GRANTING AUTHORITY TO THE CITY MAYOR RICHARD I. GOMEZ, FOR AND ON BEHALF OF LOCAL GOVERNMENT UNIT OF ORMOC CITY (LGU-ORMOC) AS VENDEE, TO SIGN THE AMENDMENT OF CONTRACT TO SELL WITH ABRAHAM P. PEREZ AND ARLEEN MAY P. PEREZ-FIGURASIN, AS VENDORS, FOR THE PURCHASE OF PARCELS OF LAND WITH AN AGRREGATE AREA EQUIVALENT TO ONE HUNDRED FIFTY-NINE THOUSAND ONE HUNDRED FIFTY-TWO (159,152) SQUARE METERS, MORE OR LESS, SITUATED AT BARANGAY DOLORES, THIS CITY, AMENDING SANGGUNIANG PANLUNGSOD (SP) RESOLUTION NO. 2018-145 DATED JUNE 21, 2018 AND THE CONTRACT TO SELL ATTACHED THERETO";

WHEREAS, to recall, thru said SP Resolution this Sanggunian approved the purchase by LGU-Ormoc of land located in Barangay Milagro for use of a housing project for the intended beneficiaries of the mentioned earthquake and for other lawful purposes as well, and a RROW for the provision of a decent and viable access road to and fro said land is much needed therefore, hence, the herein subject Contracts to Sell for said purpose;

WHEREAS, as cited in the attached Contract to Sell, the Vendors have offered to the Vendee to sell their land to be used by the latter as ROAD RIGHT OF WAY for the socialized housing project of its intended beneficiary affected by the 6 July 2017 earthquake, and for other purposes as well at the price of Three Hundred Fifty Philippine Pesos (PHP350.00) per square meter;

WHEREAS, an Extrajudicial Partition had been executed by the said heirs dated July 8, 2016 over the afore-described property;

WHEREAS, the said purchased properties shall be considered as forming part of City properties for public use pursuant to the applicable provisions of the Civil Code;



Res. No. 2019-025

WHEREAS, in a Memorandum issued by the Appraisal Committee dated September 19, 2017, the recommended appraised value of parcel of land of the subject sites should not be more than Five Hundred Philippine Pesos (Php 500.00) per Square Meter, a copy of said Memorandum is hereto attached as Annex "C" and made an integral part hereof;

WHEREAS, in an appraisal report issued by the Development Bank of the Philippines dated May 24, 2018, the appraised value of parcels of land located in Barangay Milagro are described as follows, a copy of said appraisal report is hereto attached as Annex "D" and made an integral part hereof:

Classification

Value per Square Meter

Residential/Commercial Lot

PHP 1,000.00 to 3,000.00

Agricultural Lot

PHP 100.00 to 400.00

WHEREAS, upon a close examination of the two immediately succeeding paragraphs which provide the bases for the determination of the fairness and reasonability of the price of the subject lands, the price indicated on the Contract to Sell is clearly shown to be within the stated appraisal range and is, therefore, determined to be just, fair and reasonable;

WHEREAS, the City General Services Office (CGSO) has forwarded a copy of the Sketch Plan showing the Lot Plan of the affected plots for the proposed RROW to the National Housing Authority (NHA) Permanent Housing Relocation Site at Barangay Milagro, Ormoc City, a copy of the said Sketch Plan is hereto attached as Annex "E" and made an integral part hereof;

WHEREAS, this Sanggunian, after thorough examination of the aforementioned request by the City Mayor, in addition to finding the price on the Contract to Sell as just, fair and reasonable, additionally finds that: the same are not contrary to law, existing contract, public policy, customs and morals; the road network on the sketch plan is reasonable and in order; the same are entered into for the best interests of the City; and, finally, that the granting of the authority for the purchase of the aforementioned parcel of land, among other lawful purposes, facilitates for the provision to the City's earthquake displaced inhabitants of decent and safe shelters and much needed road access, and henceforth, deserving of this august Body's prompt and favorable consideration;

WHEREFORE, on motion of SP Member Benjamin S. Pongos, Jr., Chairman, Committee on Zoning, Housing and Land Use, severally seconded by SP Members Vincent L. Rama, Tomas R. Serafica, Eusebio Gerardo S. Penserga, Gregorio G. Yrastorza III, Esteban V. Laurente and Jasper C. Yerro; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a RESOLUTION GRANTING AUTHORITY TO THE CITY MAYOR RICHARD I. GOMEZ OR THE ACTING CITY MAYOR, FOR AND ON BEHALF OF LOCAL GOVERNMENT UNIT OF ORMOC CITY (LGU-ORMOC) AS VENDEE, TO ENTER INTO AND SIGN THE CONTRACT TO SELL WITH THE HEIRS OF ZACARIAS ALICANDO AS VENDORS OVER A PORTION OF A PARCEL OF LAND DESCRIBED AS LOT NUMBER 7477-B-1 COVERED BY TRANSFER CERTIFICATE OT TITLE (TCT) NUMBER 6092 EQUIVALENT TO ONE THOUSAND EIGHT HUNDRED NINETEEN (1,819) SQUARE METERS, SITUATED AT BARANGAY MILAGRO, ORMOC CITY, TO BE USED AS ROAD RIGHT OF WAY (RROW) FOR THE SOCIALIZED HOUSING PROJECT OF ITS INTENDED BENEFICIARIES AFFECTED BY THE JULY 06, 2017 EARTHQUAKE AND FOR OTHER LAWFUL PURPOSES;

ADOPTED, January 31, 2019.

9

RESOLVED, FURTHER, that a copy of the final notarized Contract to Sell be submitted to this Sanggunian for its information and files;

RESOLVED, FINALLY, to furnish copies of this resolution each to the City Mayor of Ormoc Richard I. Gomez, the City Administrator, Mr. Vincent L. Emnas; the City Legal Officer, Atty. Josephine Mejia-Romero; the Register of Deeds, Ormoc City; the City Assessor; Renato B. Alicando; the OIC-City Director, DILG; and other concerned offices for their information and guidance.

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

MARIA ANTONIETA G. CD HAT (OIC - SP Secretary) Supervising Administrative Officer

ATTESTED:

LEO CARMELO L. LOCSIN, JR. City Vice Mayor & Presiding Officer

#### CONTRACT TO SELL

KNOW ALL MEN BY THESE PRESENTS:

This Contract is made and entered into by and between:

THE HEIRS OF ZACARIAS ALICANDO, NAMELY: MARIA RUBY A. TERO, Filipino, of legal age, widow and a resident of New Hampshire, United States of America herein represented by RENATO B. ALICANDO under a Special of Attorney dated October 10, 2018, attached hereto as Annex "A" and made an integral part of this agreement, and RENATO B. ALICANDO, Filipino, of legal age, married, and a resident of Ormoc City, hereunder referred to as the VENDORS;

THE LOCAL GOVERNMENT UNIT OF ORMOC, a municipal corporation created and existing under Philippine laws, with address at Aunubing Street, Brgy. Cogon, Ormoc City, represented by Mayor RICHARD I. GOMEZ, hereunder referred to as the VENDEE;

#### WITNESSETH, that:

WHEREAS, the City of Ormoc was struck by an earthquake on 6 July 2017 that caused devastation and destruction of houses in Brgys. Gaas, Cabintan, Tongonan, Cabaon-an, Milagro and other parts of Ormoc City;

WHEREAS, because of the destruction of houses, thousands of families were displaced and had to be evacuated;

WHEREAS, based on the assessment of the Philippine Institute of Volcanology and Seismology and the Mines and Geosicences Bureau of the Department of Environment and Natura resources, there are areas in the aforesaid barangays that are considered danger zones and therefore not suitable for human habitation,

WHEREAS, the victims that can no longer return to their respective residences must be relocated by the City and provided with houses under the Socializes Housing Program in ecoperation with the NHA,

WHEREAS, the VENDEE has purchased a piece of land owned by the Penez family located in the interior portions and the intended beneficiaries need to pass through the land of the VENDORS;

WHEREAS, the VENDEE has offered to buy a portion of the VENDOR s, to be used as ROAD RIGHT OF WAY for the socialized housing project of its intended beneficiaries affected by the 6 July 2017 earthquake totaling an area of ONE THOUSAND EIGHT HUNDRED NINETEEN (1,819) SQUARE METERS, which the latter has accepted under the following terms and conditions:

That the lot subject of the sale is hereunder identified as Lot No.: 7477-B-1;

Area: FOURTEEN THOUSAND NINE HUNDRED AND NINETY SIX (14,996) square

meters: Transfer Certificate of Title No.

6092 and Tax Declaration No.: 00026-00017; Location: Magro, Ormoc City

That the Contract Price is THREE HUNDRED FIFTY PESOS (P350.00) per square meter net of capital gains tax documentary stamp tax, transfer tax and registration fees, except for

transfer costs on the tax declaration, and expenses or a total of SIX HUNDRED THIRTY SIX THOUSAND SIX HUNDRED FIFTY PESOS (Php 636,650.00) for ONE THOUSAND EIGHT HUNDRED NINETEEN (1,819) SQUARE METERS.

In accordance with the provision of related laws, the VENDEE shall pay for the account of the seller, the capitals gains tax as well as the documentary stamp tax, transfer tax and registration fees, without prejudice to securing an exemption from payment thereof from the BIR. Unpaid real property and transfer costs on the tax declaration shall be borne by the VENDORS, if any.

- 3. That the VENDORS agree to SELL to the VENDEE the property subject of this Contract.
- 4. That the consideration of this Contract shall be paid in accordance with the following schedule:
  - a. That upon signing of this Contract, the VENDEE shall process the disbursement voucher for the release of the amount due under this contract, as follows:
    a.1. FIFTY PERCENT (50%) of the consideration shall be released, to wit:
    a.1.a. The amount for the settlement of estate taxes due on the property shall be paid directly by the VENDEE to the Bureau of Internal Revenue (Ormoc City);
    a.1.b. Upon production of proof of payment of the estate taxes, the remaining amount of the FIFTY PERCENT (50%) of the consideration shall be paid by the VENDEE to the VENDORS. VENDEE shall then be entitled to enter and take and possession of the property subject of this agreement.
    a.1.c. VENDEE shall be charged with the processing and securing the necessary clearance on the estate tax due on the property.
  - b. That upon receipt of FIFTY PERCENT (50%) of the Contract Price, the VENDORS shall sign and execute a Deed of Absolute Sale over the property subject of this contract in favor of the VENDEE, and the acknowledgment receipt of total amount.
  - c. That the VENDORS shall secure the necessary documents and comply with all the necessary requirement for the transfer of title to the name of the VENDEE.
  - d. That after title is transferred to the name of the VENDFE, the latter shall release the remaining FIFTY PERCENT (50%) in favor of the VENTIORS.

IN WITNESS WHEREOF, the parties have hereunto affixed their signatures this

## THE HEIRS OF ZACARIAS ALICANDO, REPRESENTED BY:

RENATO B. ALICANDO

LOCAL GOVERNMENT UNIT OF ORMOV, ASPRESENTED BY:

RICHARD I. COMEZ, MBA

WITNESSED BY (FRINT NAME AND SIGN):

### ACKNOWLEDGMENT

Republic of the Philippines)
City of Ormoc ) S.S.

Before me, this \_\_\_\_\_\_ at Ormoc City, Philippines, personally appeared the following with competent evidence of identity:

PARTY	COMPETENT EVIDENCE OF IDENTITY	
Renato B. Alicando	COMMETERIT EVIDENCE OF IDENTITY	
Richard I. Gomez		

all known to me to be the same persons who executed the foregoing Contract to Sell consisting of THREE (3) pages, including the page on which this Acknowledgment is written and they acknowledged to me that the same is their free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal, on the date and place above-written.

Doc. No.
Page No.
Book No.
Series of 2019.



Republic of the Philippines

OFFICE OF THE CITY MAYOR

Ormoc City

2<sup>nd</sup> Endorsement

SEP 2 5 2010

September 25, 2018

This is to respectfully request the Office of the Sangguniang Panlungsod for an issuance of a Resolution granting the City Mayor the authority to sign the attached draft Contract to Sell to be entered into by and among LGU –Ormoc (vendee) and The Heirs of Zacarias Alicando, as represented by Renato B. Alicando and Maria Ruby A. Terro (vendor) for Road Right of Way for the Socialized Housing Project intended for the Identified Beneficiaries of the July 6, 2017 Earthquake in Ormoc City.

Attached is the certification as to the availability of funds signed by the City Accountant and City Gov't. Dept. Head I of CDRRMO.

Requesting further from the August body that this matter be treated as EXTKEMELY URGENT For your perusal.

RICHARD COMEZ MBA

#### Attachment/s:

- 1. Draft Contract to Sell
- 2. Endorsement from CL

OPMOS CIT



New Ormoc City Hall, Creave City, Leyte (053)-560-2140
www.cormoc.gov.ph
a/GetOnyocMoving a gaily
RICYCLO/IMR/CPM

AMEX "E"





#### REPUBLIC OF THE PHILIPPINES ORMOC CITY

### MEMORANDUM:

FOR:

HON. RICHARD I. GOMEZ

City Mayor

FROM:

APPRAISAL COMMITTEE

Composed of City Administrator, City Legal Officer and City

Assessor

SUBJECT:

Appraisal Report of Portions of -

 TCT No. 121-2014000116 in the name of Fe P. Into et al; TCT No. 30455 in the name of Enecito M. Caritan;

3. TCT No. T-35130 in the name of Ma. Felisa Into, et al; 4. TCT No. 6092 in the name of the Heirs of Zacarias Alicardo; 5. TCT No. 13665 in the name of Maria Elenita A. Almaden

6. TCT No. 13666 in the name of Daylinda A. Almaden

DATE:

19 September 2017

#### 1. GENERAL

The term Fair Market Value is defined as the estimated amount for which property should exchange on the date of valuation between a willing buyer and a willing seller in an arms-length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently, and without compulsion.

In this definition it is assumed that any transaction small be based on cash or its equivalent consideration. The price which the property would fetch if offered for sale in the open market would undoubtedly be affected, should the sale be on terms, whether favorable or untavorable.

It is further assumed that the titles to the property are good, marketable and free from liens and encumbrances, and that fee simple ownership is transferable.

The rights appraised in this report are the property rights in fee simple, free and clear. Fee Simple is defined as the absolute fee without limitation to any panicular class of heirs or restrictions but subject to the limitations of minent domain, escheat, police power and taxation.

## SCOPE AND PURPOSE OF APPRAISAL

This Appraisal Committee was constituted pursuant to Executive Order No. 46 s-2017. It is tasked with the duty to determine the appraised value of portions of real properties in Brgy. Dolores sought to be used by the

Page 1 of 5

City as a Road Right of Way toward the socialized housing project for the victims of the 06 July 2017 earthquake.

# III. PROPERTY IDENTIFICATION, LOCATION AND OWNERSHIP

The above subject properties have been surveyed to be adjacent to each other and are identified as:

#### Site 1:

"A parcel of land xxx situated in the Brgy. of Milagro, Ormoc City, containing an area of Twenty Thousand Six Hundred Fifteen (20,615) square meters and covered by TCT No. 121-2014000116 of the Register of Deeds of Ormoc City.

The property is registered in the name of Fe P. Into et al.

#### Site 2:

"A parcel of registered land, Lot No. 7480-B Psd-009296-D of being a portion of Lot 7480, Ormoc Cadastre, situated in Brgy. Dolores, Ormoc City, containing an area of Twenty One Thousand Three Hundred Ninety Five (21,395) Square Meters and covered by TCT No. 30455 of the Register of Deeds of Ormoc City."

The property is registered in the name of Enecito M. Caritan.

#### Site 3:

"A parcel of land (Lot No. 7471 of the Cadastral Survey of Onnoc), xxx, situated in the Barrio of Dolores xxx with an area of Eighty Six Thousand Two Hundred Ninety Five (86,295) square meters and covered by TCT No. T-35130".

The property is registered in the name of Ma. Felisa Into, et al.

#### Site 4:

"A parcel of registered land, xxx situated in the Barry of Dolores, Ormoc City, containing an area of Fourteen Thousand Nine Hundred Ninety Six (14,996) Square Melens and covered by TCT No. 6092 of the Register of Deeds of Comoc City."

The property is registered in the name of the Heirs of Zacarias Alicando.

#### Site &

"A parcel of and xxx situated in the Barrio of Dolores, City of Ormoc, xxx containing an area of Seven Thousand Four Hundred Ninety Eight (7,498) Square Meters and covered by TCT No. 13665 of the Register of Deeds of Ormoc City."

The property is registered in the name of Maria Elenita A. Almaden.

#### Site 6:

"A parcel of land xxx situated in the Barrio of Dolores, City of Ormoc, xxx containing an area of Seven Thousand Four Hundred Ninety Eight (7,498) Square Meters and covered by TCT No. 13666 of the Register of Deeds of Ormoc City."

The property is registered in the name of Daylinda A. Almaden.

# IV. LAND CLASSIFICATION, IMPROVEMENTS AND GENERAL CONDITION

The above subject properties are classified as agricultural land and are in the interior portion. The sites are planted with various crops (e.g. sugarcane, coconut trees, etc).

## V. NEIGHBOURHOOD DATA

The properties are located in an area where land development is of mixed use, specifically, residential, industrial and agricultural.

Near the sites are the solar farm and the administrative building of the NGCP. There are residential houses scattered in the area and a residential subdivision is likewise present in the locality.

## VI. GOVERNMENT ASSESSMENT

BIR Zonal Valuation of Real Properties within Ornac City as per Department Order No. 22-02, effective 28 December 2002, provides:

Street Name C	lassification	1st REV ZONAL VALUE/SO.M
Barangay Road: Residential Land Commercial and Industrial Land Weather Road Dirt Road All Other Lots Irrig. Rice Land Unrig Rice Land Coco and Fishpond Nipa Land Abaca Land Pinescole Land Corn Land Sugar Land Carnote/Cassava Peasur Land Mineral Land Non-Metallic/Timber Lar Forest Land/Timber Lar Sandy/Stony Ipil-Ipil	RR CR I RR RR A1 A2 A4 A6 A8 A11 A13 A15 A16 A17 A25 A27 A31 A32	200.00 480.00 480.00 260.00 160.00 20.00 20.00 20.00 10.00 10.00 10.00 20.00 20.00 10.00 20.00 20.00 10.00 10.00 10.00 20.00 20.00 20.00 10.00 10.00 20.00 20.00 10.00 10.00 10.00 20.00 20.00 10.00 10.00 10.00 20.00 20.00 10.00 20.00 20.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 20.00 20.00 20.00 20.00 20.00 10.00 20.00 20.00 20.00 10.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 10.00 20.00 10.00 20.00 10.00 10.00 10.00 10.00 10.00 10.00 20.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00

## HIGHEST AND BEST USE

Taking into consideration the location, size, actual use and the land use of neighboring properties, the highest and the best use of the affected lots are for residential purposes.

A50

### VII. LAND APPRAISAL

The committee in the appraisal of the property has taken foremost consideration the comparative approach in determining the value thereof. It is found that there are deeds of sale over lands located near the site, to wit:

#### Listing 1:

A Deed of Absolute Sale dated August 22, 2013 made and executed by and between Heirs of Cesar Into represented by Fe P. Into as the vendors and the National Transmission Corporation represented by Atty. Noel Z. De Leon General Counsel, as the vendee whereby the Vendors sold a parcel of land in favor of the vendee covering Lot 7470-B, located in Brgy. Dolores, Ormoc City, for the amount of Five Hundred Pesos (Php500.00)

#### Listing 2:

The Deed of Absolute Sale dated October 2017 made and executed by and between the Development of Bank of the Philippines, a government Ogario institution as vendor and Rikardo K. Ogario in married to Zelda V. Ogario as vendee whereby the Vendor sold two parcels of land with an aggregate area of Nine Thousand Nine Hundred Sixty Seven (9.567) Square Meters covered by TCT Nos. 54025 and 54026, both located at Brgy, Dolores, Ormoc City Leyte for a consideration of Seven Million Seven Hundred Thousand Pesos (Php. 700, 100,000) including the square meter.

#### Listing 3:

The Deed of Absolute Sale oated March 22, 2017, made by Raymund P. Tan married and resident of Broy Dayhagan, Ormoc City as Attorney-infact of Gregorio P. Tan as venours in favor of Sps Rayan N. Padilla & Medina C. Padilla resident of Ergy Bagong Ormoc City as vendee covering a partion of Lot No. 7491-D-2-F with an area of Two Hundred (200) square meters for a consideration of One Hundred Thousand Pesos (PhP107,200.00) or Five Hundred Pesos (PhP500.00) per square meter.

### ENCE:

(Listed Price in Pesos Per Square Meter / Number of Deeds Listed) = Average Listed Price

[500 + 7/12 + 500] / 3 = Average Listed Price

PhP1,772 / 3 = PhP590.6

## VIII. RECOMMENDED APPRAISED VALUE

It is recommended that the appraised value of the subject sites should **not be** more than Five Hundred Pesos (Php500.00) per square meter.

Prepared by:

APPRAISAL COMMITTEE

ENGR. ARTHUR E. ARCUINO City Assessor

ATTY JASPER M. LUCERO City Legal Officer

VINCENT // EMNAS
-City Administrator
Chairman, Appraisal Committee

Recommending Approval:

HON. RICHARD I. COMEZ

Page 5 of 5



Development Bank of the Philippines

May 24, 2018

ATTY. JASPER LUCERO City Legal Officer LGU-Ormoc City

Atty:

This refers to your letter dated May 11, 2018, requesting data on appraisal value of the real estate properties in Brgy. Milagro, Ormoc City.

Below are the values available based on our land data file/opinion, to wit:

Land Classification	VALUE PER SQ.M.
Residential / Commercial Lot	P 1,000 to P 3,000
Agricultural Lot	P 100 to P 400

Thank you.

MGR. LINA G. FLIAS-HIPE Head, Credit and Appraisal Field Team.— Eastern Visayas

"amex E"