REPUBLIC OF THE PHILIPPINES ORMOG GITY

Office of the Municipal Board

EXCERPT FROM THE MINUTES OF THE ORDINARY SESSION HELD BY THE MUNICIPAL BOARD OF ORNOC CITY IN ITS SESSION HALL ON JANUARY 22,1949.

PRESENT:

Hon. Inaki Larrasabal......Presiding Cicer

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Cleto P. Evangelista.... Pablo S. Pajaron... Ħ Margarito Tugonon.

ABSENT:

HONE

to duty interest so reculiring, Grmoe to duty it a City Market and Slaughter-

n old and the present site which is follows: On the North, Lopes Jacon on the East, Rigal street; on the Jouth, and on the west Real street, It is a lot longing to the municipal government of this ity.

WHEREAS, the said Ormoc City, not having sufficient funds with which to carry out such project, applied for and secured a Loan from the Rehabilitation Finance Corporation - the amount of P47,000.00, as per Resolution No.41, series of 1947, as amended by Resolution No. 33, series of 1948, and Resolution No. 170, series of 1948;

WHEREAS, it has come to pass that the Loan of P47,000.00 already approved by the Rehabilitation Finance Corporation is sorely inadequate for the public project intended, as per letter of explanation, dated January 18, 1949, of the City Engineer to His Honor, Mayor Ifiaki Larrazabal, a copy of which is hereto attached; and

WHEREAS, it is highly imperative that said contemplated public project be not unduly delayed;

THEREFORE, on motion of Honorable Councilor Cleto P. Evangelista, duly seconded by Honorable Councilor Flaviano Montesclaros,

(Over)

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BE IT RESOLVED, as it is hereby resolved. That the City of Ormoc, hereby applies to the Rehabilitation Finance Corporation in accordance with the provisions of Republic Act No. 25, to Increase the approved Loan of P47,000.00 to SIXTE-SEVEN THOUSAND (P67,000.00)Pesos for the proposed City Market and Slaughterhouse;

That in case said loan or part thereof is granted, the City of Ormoc binds itself to comply with the following conditions:

- tisations including interest at for receiving (AS) per annum, the first and the relation to the point of the rest at the rest at the rest and the rest and the rest and the rest at the re
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- Revenue and the Auditor General shall withheld from the next allotment of internal revenues of the City the amortizations due and remit the same to the REMABILITATION FINANCE CORPORATION and shall continue to with hold such amount until the arrearages shall have been fully peid;
- 5. That in case the amount of loan requested is not sufficient to finance the project P will immediately be appropriated from the City Funds to be used for the purpose subject to the same restrictions as to expenditures as the loan herein applied for;
- 6. That the whole amount of the loan, together with other loans or allotments granted to or received by the City of Ormoc for the purpose herein specified, shall be deposited with the City Treasurer of Ormoc City to constitute a special fund to

(Over)

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- 7. That it shall impose the maximum rate of land tax for general purposes, and that no general reduction of assessment values for taxation purposes shall be authorized until this loan and all interests due thereon are entirely repaid;
- 8. That the plans and specifications of the project shall be prepared by the Bureau of Public Works and its construction shall be done to-der the supervision of the Director of Public Works;
- the two here n applied for ghall be used for the product for which the can describe the can
- A tructure insured, if insurable, while a provisions of Chapter 15 of the A led Administrative Sode, for the total amount of the loan invested therein, and the insurance shall be kept in force until the loan and all interests thereon shall have been entirely ropaid. The City Treasurer as the case may be is hereby authorized to pay the promiums of the insurance from any anappropriated fund of the City.
- 12. That this City Council, shall immediately, by ordinance, prohibit the erection of buildings for residential purposes on the market site and any structure of light materials within thirty meters of the curb line facing the market site, or any structure bounding such site, or within thirty meters of such site and not bounded by streets, and shall also prohibit the repair of such light materials structures as are now erected within such limits and shall declare the market site and the land within thirty meters of such site when not bounded by a street, a fire some within which light materials buildings may not be erected;

(Over)

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- 13. That proceedings to register the real property under Act Nb. 496, as amended, shall be instituted at once.
- 14. That no recommendation shall be made for the re-duction of the territory of the present City without the knowledge and consent of the RNHABILITATION FINANCE COMPORATION until this loan and all interest due thereon are entirely repaid;
- 15. That until such time as the principal and in er s that in the overt of difference to be clarged to be charged to the secret. and slaughterhouse, the tarriff apd dd.

ANIMOUSLY APPROVED.

I HERBY CERTIFY TO the corrects queted resolution.

APPROVED:

City Hay Presiding Officer

WE HERREY CHRYIFY that a meeting by the Municipal Board held on January 22,1949, the foregoing resolution approved.

Councilor

Councilo

Secretary

City Councilor

(Gyaya)

- Vage Five -City Councilor Secretary to the City Mayor COPIES FURNISHED

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ATTESTED: