REPUBLIC OF THE PHILIPPING ORIFOC CITY Office of the Municipal Mard

EXCERPT FROM THE MINUTES OF THE SPECIAL SESSION HELD BY THE MUNICIPAL BOARD OF ORMOG CITY? PHILIPPINES IN ITS SESSION HALL ON APRIL 16, 1951

PRESENT:

His Honor, Lucilo A. Comui..... Presiding Officer

Hon. Marcelo D. B.ndalan Vice "ayor

Victorino C. Teleron City Councilor

Guillermo T. Parrilla.... "

Pablo S. Pajaron

Fahipe Adolfo...... Clebo P. Evangelista.....

Antonio C. Cataag..... Flaviane Montesclares

ABSENT:

Mon. Porfirio Ayuyao City Council

RESOLUTION NO. 62

WHEREAS, during the inspection of the Hon. Tymbers of the lamicipal Board of this city of the new warket extension thereas preparatory to its acceptance, the Municipal and on the suggestion of the market superintendent realized the impersive accessity of applying for additional loan from the Rehabilitation Finance Corporation for the construction of new market tiendas in the midule of the market promises as an extension of the eld market which is partly destroyed during the last war and which amount of 160,000 of the tex proposed loan would be partly used also in the repair said old market.

Vice layer, ancelo D. Bandalan; seconded

OLVED, a jo hereby resolved, to authorize His Honor, Lucilo horty Hayer of Ornec City to negotiate a new loan with the schabilitation Finance Corporation in the sum of 160,000 for the construcion of how wark tiendas on the vacant space inside the market premises an extension of the old market which was destroyed during the last and which amount of 160,000 shall be used partly to repair the old

RESOLVED FURTHER, to respectfully request the Hon. Board of Governors of the Rehabilitation Finance Corporation, Manila to kindly consider and act favorably on the representation hereby granted by the Municipal Board of His Hener, the City Mayor of Ormoc Citt in order that the best interest of thepeople of the city of Ormoc would be fully realized, thus increasing the income of the city which is essential in carrying out its undertaking for more public improvement;

HESOLVED FURTHERMORE, to respectfully convey to the Honorable Board of Governars of the R. F.C. and the Mahager of the same, Hon. Hose Moran, that in so far as this new loan negotiation of 160,000 is concern, the same is still within the borrowing capacity of Ormoc City;

". MASOLVED FINALLY, to furnish copy of this resolution such to the Hon. Board of Governors, of the R.F.C., Manila to the City Mayor, Ormoc City; Gith Treasurer, Ormoc City; Gity Auditor, Ormoc City; and the City Engineer, Ormoc City;

CARRIED UNAVIDOUSLY.

I MEREBY CERTIFY TO THE correctness of the above quoted resolution.

(SCA) PALAGIO P. CODILLA Secretary

APPROVED:

(SOD) LUCILO A. COMUI City Mayor Presiding Officer

ATTESTED:

(SOD) FRANCISCO D. AMAS time con Gecelio Klyas

Finishere