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THE COMMONWEALTH OF THE PHILIPPINES
ORMOZ CITY
Office of the Municipal Board

EXCERPT FROM THE MINUTES OF THE SPECIAL SESSION HELD
BY THE MUNICIPAL BOARD OF ORMOZ CITY, PHILIPPINES, IN
ITS SESSION HALL ON OCTOBER 24, 1951.

PRESENT:

His Honor, Lucilo A. Conui.....	Presiding Officer
Hon. Marcelo D. Mandalan.....	Vice Mayor
" Guillermo T. Parrilla.....	City Councillor
" Flaviano Montecelaron.....	" "
" Pablo S. Pajaron.....	" "
" Cleto P. Evangelista.....	" "
" Antonio C. Catang.....	" "
" Porfirio Ayuyao.....	" "
" Felipe Adolfo.....	" "

ABSENT:

Hon. Victorino G. Telaran..... City Councillor

RESOLUTION NO. 123

WHEREAS, it was brought to the attention of the Municipal Board of this City that there are U.S. Veterans students enrolled in the U.S.C. of Ormoz City who receive their U.S. checks for subsistence and allowance and other pensionados of U.S. veterans who have their families living at Ormoz City and nearby municipalities also receiving regularly their subsistence and allowance by U.S. checks;

WHEREAS, it is known that the veteran students and pensionados aforementioned encountered difficulties in cashing their checks at the local Philippine National Bank, Ormoz City Agency because of certain memoranda from the P.N.B. central office, Manila prohibiting the P.N.B. local Agency, Ormoz City to cash the U.S. checks of the veteran students and U.S. Pensionados aforementioned;

WHEREAS, it is reliably known that the actual procedure of the local Philippine National Bank Ormoz City Agency is to receive these checks for collection only;

WHEREAS, due to this strict regulation of the P.N.B. the owner of U.S. checks residing at Ormoz City are forced to cash their check from private merchants who asked 5% discount from the amount of the check or required them to buy goods at exorbitant prices, a situation which is disadvantageous to the U.S. veterans and pensionados and, therefore, they should be protected by the Government;

NOW THEREFORE, the Board, on motion of Councillor Guillermo T. Parrilla, seconded by Councillor Felipe Adolfo;

BE IT RESOLVED, as is hereby resolved, to respectfully request the President of the Phil. National Bank, Manila to give facility to the U.S. veterans and pensionados residing at Ormoz City and nearby municipalities to allow them to cash their U.S. checks for allowance and subsistence at the Philippine National Bank local agency, Ormoz City in order to protect them from merchants who would ask 5% discount from the value of the check;

RESOLVED FURTHER, to respectfully inform the President of the Phil. Nat. Bank, Manila that while its regulation seeks to protect the interest of the U.S. veterans from anomalies committed by dishonest people in other places of the Phil. in connection with the cashing of U.S. checks,

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yet it is of record that ever since the U.S. veteran students and pensionados living at the city of Ormoc and nearby municipalities cashed their checks previously from the Phil. Nat. Bank, so far, no special has been discovered or has been committed in connection with the cashing of U.S. checks by U.S. veteran students and pensionados living at Ormoc City and nearby municipalities;

RESOLVED FURTHERMORE, to respectfully reiterate the desire of the Municipal Board of Ormoc City requesting the President of the Phil. National Bank, Manila to authorize the Phil. National Bank Local Agency, Ormoc City to cash the U.S. checks owned by U.S. veteran students and U.S. pensionados living at Ormoc City and nearby municipalities in order to protect these people from being victims of usurious exaction by private merchants;

RESOLVED FINALLY, to furnish copy of this resolution each to His Excellency the President of the Philippines, Malacañan Palace, Manila; the President Philippine National Bank, Manila; Hon. Domingo Veloso, Speaker Protempore, House of the Representatives, Manila; Hon. Mariano Cuenco, Senate President, Manila; Hon. Eugenio Foran, Speaker, House of Representatives, Manila; U.S. Veterans Administration, Manila; City Mayor, Ormoc City; City Treasurer, Ormoc City; Phil. Nat. Bank, Ormoc City Agency.

CARLOS MAN. ROSARI.

THESE BEING CERTAIN TO the correctness of the above-quoted resolution.

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FELICIANO P. ROSARIO
Secretary

PROVED

RODOLFO A. GONZALEZ
City Mayor
Presiding Officer

COPY FURNISHED:

1. His Excellency, the President of the Philippines, Malacañan Palace, Manila
 2. Hon. Mariano Cuenco, Senate President, Manila
 3. " Eugenio Foran, Speaker, House of Rep. Manila
 4. " Domingo Veloso, Speaker Protempore, House of Rep. Manila
 5. The President, Philippine National Bank, Manila
 6. U.S. Veterans Administration, Manila
 7. The City Mayor, Ormoc City
 8. The City Treasurer, Ormoc City
 9. The P.N.B., Ormoc City Agency
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ATTESTED:

FRANCISCO B. ABAS
Secretary to the City Mayor