

REPUBLIC OF THE PHILIPPINES  
ORMOC CITY

Office of the Municipal Board

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION HELD BY  
THE MUNICIPAL BOARD OF ORMOC CITY, PHILIPPINES, IN ITS  
SESSION HALL ON JANUARY 5, 1952

PRESENT:

His Honor, Lucilo A. Conui.....	Presiding Officer
Hon. Marcelo D. Bandalan.....	Vice Mayor
" Iñaki Larrazabal.....	City Councilor
" Victorino C. Teleron.....	" "
" Guillermo T. Parrilla.....	" "
" Esteban C. Conejos.....	" "
" Jorge S. Tan.....	" "
" Usualdo F. Laguitan.....	" "
" Teotimo Ocubillo.....	" "
" Alvaro I. Gutierrez.....	" "

ABSENT:

N o n e

RESOLUTION NO. 16

WHEREAS, Councilor Usualdo F. Laguitan brought to the attention of the Honorable Body that the city of Ormoc has no facilities wherein the planters and agriculturists can secure loans enough to finance their small farms and haciendas;

WHEREAS, in order to furnish said facility above mentioned, it is necessary to send a petition to the Department of Commerce and Industry, Manila requesting that the National Bank Agency in Ormoc City be converted into a Branch;

WHEREAS, it was further suggested that in order that the National Bank Agency in Ormoc City, when converted into a Branch, could survive, it is also necessary to request the President of the Philippine National Bank, Manila to give aid in the amount of ₱1,000,000.00 as initial capital of the proposed branch at Ormoc City;

NOW THEREFORE, the Board, on motion of Councilor Usualdo F. Laguitan, seconded by Councilor Alvaro I. Gutierrez;

BE IT RESOLVED, as is hereby resolved to send a petition to the Department of Commerce and Industry, Manila requesting that the National Bank Agency in Ormoc City be converted into a Branch in order that the people of Ormoc could secure loans to finance their small farms and haciendas so that they could increase their production;

RESOLVED FURTHER, to request the President of the Philippine National Bank, Manila to give aid in the amount of ₱1,000,000.00 to the National Bank Agency in Ormoc City after it has been converted into a Branch so that said proposed branch could survive;

FINALLY RESOLVED, to furnish copy of this resolution each to the President of the Philippines, His Excellency, Elpidio Quirino, Malacañan Palace, Manila; the Honorable

(over)



Jan. 1952  
(Resolution No. 16, Cont'd)

Office of the City Mayor  
RECEIVED  
Jan 19/52

Secretary of Commerce and Industry, Manila; the Honorable Secretary of Finance, Manila; the President of the Philippine National Bank, Manila; the City Mayor, Ormoc City; the City Treasurer, Ormoc City; the City Auditor, Ormoc City and the Head, Ormoc City National Bank Agency.  
CARRIED.

I HEREBY CERTIFY to the correctness of the above quoted resolution.

*Felipe T. Capuyan*  
FELIPE T. CAPUYAN  
Actg. Secretary

APPROVED:

*Lucilo A. Conui*  
LUCILO A. CONUI  
City Mayor  
Presiding Officer

COPY FURNISHED:

The Honellency, President Elpidio Quirino, Malacañan Palace, Manila  
The Hon. Secretary of Commerce & Industry, Manila  
The Hon. Secretary of Finance, Manila  
The President, Philippine National Bank, Manila  
The City Mayor, Ormoc City  
The City Auditor, Ormoc City  
The City Treasurer, Ormoc City  
The Head, National Bank Agency, Ormoc City

ATTESTED:

*Teodoro C. Malinao*  
TEODORO C. MALINAO  
Acting Secretary to the City Mayor

7/ftc