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## REPUBLIC OF THE PHILIPPINES ORMOC CITY Office of the Municipal Board

EXCERPT FROM THE MINUTES OF THE REGULAR SESSEON HELD BY THE MUNICIPAL BOARD OF ORMOC CITY, PHILIPPINES, SESSION HALL ON MAY 31, 1952

PRESENT:

His Honor, Lucilo A. Conui.... Presiding Officer

Hon. Marcelo D. Bandalan ..... Vice Mayor

Iñaki Larrazabal......City Councilor

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Victorino C. Teleron.... "
Guillermo T. Parrilla.... "
Esteban C. Conejos..... "

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Teotimo Ocubillo.... Alvaro I. Gutierrez.....

ABSENT:

None

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## RESOLUTION VO.

WHEREAS, be it known that the school fund for the City of Ormoc for the fiscal year 1951-1992 has incurred a deficit of P65,397.03;

whereas, Vice Mayor Marcels D. Bandalan strongly suggested to the Honorable lody that in order to partially cover up the deficit of the school fund, all the expected unexceed whence of the general fund of Ormoc City will be revolted to the school fund and that the remaining deficit of and cool fund will be carried to the next fiscal udget for the riscal year 1952-1952 as outstanding obligation. I on

Marie to 1. Bandalan, seconded by Councilor Victorino C. Teleron

BE IT RESOLVED? as is hereby resolved, to revert all he expented unexpended balance of the general fund of Ormoc City to the school fund to partially cover up the deficit incurred by said school fund for the fiscal year 1951-1952;

RESOLVED FURTHER, that the remaining deficit of the school fund not covered by the unexpended balance of the general fund will be carried to the next budget for the fiscal year 1952-1953 as outstanding obligation;

RESOLVED FINALLY, to furnish copy of this resolution each to the Hon. Secretary of Finance, Manila; the City Treasurer, Ormoc City; City Auditor, Ormoc City; City Mayor, Ormoc City.

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the above

quoted resolution.

ulusatt RAMON BANTASAN Secretary

APPROVED:

City Mayor Presiding Officer

LUCATIO N. LCONUT,

(over)

Res. No. 97, continued)

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COPY FURNISHED:
Hon. Secretary of Finance, Manila

City Mayor, Ormoc City Miland
City Treasurer, Ormoc City Miland
Handler, Ormoc City Miland
ATTESTED:

PELAGIO P. CODNILA
Secretary to the City Mayor

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