

Republic of the Philippines
ORMOC CITY
Office of the Municipal Board

File

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION HELD BY
THE MUNICIPAL BOARD OF ORMOC CITY, PHILIPPINES, IN THE
SESSION HALL ON NOVEMBER 22, 1952

PRESENT:

Hon. Marcelo D. Bandalan....Presiding Officer
" Guillermo T. Parrilla...City Councilor
" Esteban C. Conejos..... " "
" Usualdo F. Laguitan.... " "
" Teotimo Ocubillo..... " "
" Alvaro I. Gutierrez.... " "

ABSENT:

His Honor, Lucilo A. Conui...City Mayor
Hon. Ifnaki Larrazabal.....City Councilor
" Victorino C. Teleron... " "
" Jorge S. Tan..... " "

RESOLUTION NO. 177

WHEREAS, Councilor Teotimo Ocubillo brought to the attention of the Honorable Body the order of His Excellency, the President of the Philippines, authorizing the Philippine National Bank to grant loans equivalent to two (2) months salaries and wages to government officials and employees in the typhoon stricken areas;

WHEREAS, Mr. Amado C. Templo, Asst. Agent of the Philippine National Bank Agency at Ormoc City, being present during the deliberation of the Honorable Body informed the Hon. Members of the Board that he has not received any order from the President of the Philippine National Bank, Manila authorizing him to grant loans to government officials and employees in the City of Ormoc;

NOW THEREFORE, the Board, on motion of Councilor Teotimo Ocubillo, seconded by Councilor Guillermo T. Parrilla;

BE IT RESOLVED, as is hereby resolved, to respectfully request the President of the Philippine National Bank, Manila, to authorize the Philippine National Bank Agency at Ormoc City to grant loans equivalent to two (2) months salaries and wages to government officials and employees of Ormoc City with interest at the rate of 6% per annum, payable in semi-monthly installments maturing on June 30, 1953;

RESOLVED FINALLY, to furnish copy of this resolution each to the President, Philippine National Bank, Manila, the Hon. City Mayor, Ormoc City; City Treasurer, Ormoc City; City Auditor, Ormoc City, and the Asst. Agent, PNB, Ormoc City.

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the above-quoted resolution.

Ramon Bantasan
RAMON BANTASAN
Secretary

APPROVED: *Marcelo D. Bandalan*
MARCELO D. BANDALAN
Presiding Officer
Vice-Mayor & Acting City Mayor

ATTESTED: *Pelagio P. Cedilla*
PELAGIO P. CEDILLA
Secretary to the City Mayor