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REPUBLIC OF THE PHILIPPINES  
ORMOC CITY  
Office of the Municipal Board

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION HELD BY  
THE MUNICIPAL BOARD OF ORMOC CITY, PHILIPPINES, IN ITS  
SESSION HALL ON AUGUST 22, 1953

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PRESENT:

Hon. Inaki Larrazabal	-----	Presiding Officer
Hon. Maximo Malinao	-----	Vice Mayor
Hon. Victorino C. Teleron	-----	City Councilor
Hon. Guillermo T. Parrilla	-----	" "
Hon. Esteban C. Conejos	-----	" "
Hon. Jorge S. Tan	-----	" "
Hon. Teotimo Ocubillo	-----	" "
Hon. Usualdo F. Laguitan	-----	" "
Hon. Alvaro I. Gutierrez	-----	" "
Hon. Teofilo S. Tan	-----	" "

ABSENT:

None

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RESOLUTION NO. 80

WHEREAS, be it known that Ormoc City is an agricultural region in the Province of Leyte, 75% of its population being dependent on their livelihood in agriculture;

WHEREAS, be it known further, that the City of Ormoc being the only place in the Province which has a Sugar Central and no doubt, taking into consideration her potential wealth, her prospect in the business world is naturally bright;

WHEREAS, be it known furthermore, that the City of Ormoc has a population of 80,000 souls and considering her growing population would naturally elevate her to the category of a highly prosperous City;

WHEREAS, it has been the crying need of the small farmers and big land owners, not only in this City but also her neighboring Municipalities particularly the Western Coast of Leyte, to have more credit facilities wherein they could secure loans enough to finance their farms and haciendas and to hasten agricultural production;

WHEREAS, due to lack of credit facilities in the City of Ormoc, most of the big land owners and agriculturist of this City and the neighboring Municipalities go to the PNB Branch in Cebu City to secure loans which is very inconvenient on their part;

WHEREAS, Councilor Guillermo T. Parrilla, recognizing the imperative necessity to provide credit facilities in the City of Ormoc, strongly suggested to the Hon. Body to respectfully request the President of the PNB, Hon. Pio Pedrosa, to convert the PNB Ormoc Agency into a Branch;

NOW THEREFORE, the Board, on motion of Councilor Guillermo T. Parrilla seconded by Councilor Teotimo Ocubillo:

BE IT RESOLVED, as it is hereby resolved, to respectfully request the President of the PNB, Hon. Pio Pedrosa to convert the PNB Ormoc Agency into a Branch;

(over)




EXCERPT FROM THE MINUTES OF THE REGULAR SESSION HELD ON  
AUGUST 22, 1953 CONTINUED

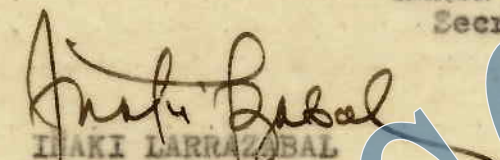
RESOLVED FINALLY, to furnish copy of this resolution each to Hon. Pio Pedrosa, President of the PNB; to the Board of Director, PNB, Manila; Branch manager PNB, Tacloban, Leyte; Manager PNB, Ormoc Agency, Ormoc City; the City Mayor, the City Treasurer, and to the City Auditor all of Ormoc City.

UNANIMOUSLY APPROVED

I HEREBY CERTIFY to the correctness of the above quoted resolution.

  
RAMON BANTACAN  
Secretary

APPROVED:

  
IMAKI LARRAZABAL  
City Mayor  
Presiding Officer

ATTESTED:

  
ROSENDO GUTIERREZ  
Secretary to the City Mayor

COPY FURNISHED:

Hon. Pio Pedrosa, President of the PNB  
Board of Director, PNB, Manila  
Branch Manager, PNB, Tacloban, Leyte  
Manager, PNB, Ormoc Agency, Ormoc City  
Hon. City Mayor, Ormoc City  
The City Treasurer, Ormoc City  
The City Auditor, Ormoc City