

EXCERPT FROM THE MINUTES OF THE SPECIAL SESSION HELD BY
THE MUNICIPAL BOARD OF ORMOC CITY, PHILIPPINES, IN ITS
SESSION HALL ON MAY 13, 1954

PRESENT:

Actg. City Mayor Teodulo C. Tandayag.....	Presiding Officer
Hon. Guillermo T. Parrilla.....	City Councilor
" Esteban C. Conejos.....	" "
" Usualdo F. Laguitan.....	" "
" Teotimo Ocubillo.....	" "
" Alvaro I. Gutierrez.....	" "
" Emilio C. Penserga.....	" "

ABSENT:

Hon. Jorge S. Tan.....	City Councilor
" Teofilo S. Tan.....	" "

RESOLUTION NO. 86

WHEREAS, be it known that the City Treasurer, being present during the deliberation informed the Hon. Members of the Board that financial condition of Ormoc City is in a very precarious condition; the City Government having incurred overdrafts of ₱39,018.12 in the General Fund; ₱35,858.78 in the Intermediate School Fund and ₱21,024.78 in the Roads & Bridge Fund for the current fiscal year;

WHEREAS, the Hon. Members of the Board, after having been informed of the above facts unanimously agreed to authorize the City Mayor to represent the City Government to secure funds from the National Government to cover up the overdraft of the Intermediate School Fund so that unpaid salaries of intermediate teachers could be paid;

NOW THEREFORE, the Board, on motion of Councilor Teotimo Ocubillo, seconded by Councilor Guillermo T. Parrilla;

BE IT RESOLVED, as is hereby resolved, to authorize the City Mayor, Ormoc City, to represent the City Government to secure funds from the National Government so that unpaid salaries of intermediate teachers could be paid;

RESOLVED FINALLY, to furnish copy of this resolution each to the Hon. City Mayor; City Treasurer; City Auditor and the Principal, Ormoc City Central School; all of Ormoc City.

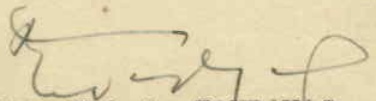
CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the above-quoted resolution.

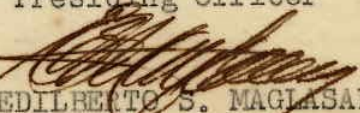

RAMON BANTASAN

Secretary

APPROVED:


TEODULO C. TANDAYAG
Vice Mayor & Actg. City Mayor
Presiding Officer

ATTESTED:


EDILBERTO S. MAGLASANG
Secretary to the City Mayor

7/ftc-