

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION HELD BY THE
MUNICIPAL BOARD OF ORMOG CITY, PHILIPPINES, IN ITS SESSION
HALL ON MAY 15, 1954

PRESENT:

Actg. City Mayor Teodoro C. Tandayag.....	Presiding Officer
Hon. Guillermo T. Parrilla.....	City Councilor
" Esteban C. Conejos.....	" "
" Jorge S. Tan.....	" "
" Ubaldo F. Laguitan.....	" "
" Teodoro Ceballos.....	" "
" Alvaro I. Gutierrez.....	" "

ABSENT:

Hon. Emilio C. Pensarza.....	City Councilor
" Teofilo S. Tan.....	" "

RESOLUTION NO. 21

Letter of the City Treasurer, Ormog City, dated May 15, 1954, addressed to the Hon. Municipal Board, thru the City Mayor, Ormog City, herunder quoted verbatim as follows:

Republic of the Philippines
Ormog City
Office of the City Treasurer

May 15, 1954

The Municipal Board
Thru the Mayor
The City Mayor
Ormog City

Sir:

In implementing the instructions contained in a letter, dated April 19, 1954 of the Acting Chief, Division of Provincial and Municipal Finance, Department of Finance, transmitted to that Body under our 1st indorsement of May 12, 1954, I have the honor to submit herewith a supplemental budget No. 1, City Intermediate School, covering a downward revision of income estimates in the said fund.

Aside from the overestimated revenues in internal revenue allotment, taxes on agricultural products, and taxes on income, inheritance and gifts in the amounts of P10,557.16, P1,567.10 and P2,556.17, respectively, I have included the amount of P35,074.37 estimated in the annual budget of the school fund as aid from the general fund. The same is included in the adjustment of income estimates herein submitted, because, as I have orally apprised the Honorable Municipal Board in my attendance at previous sessions of said Body, the city general fund for the present fiscal year is not in a position and cannot afford to spare said amount as aid to the city intermediate school fund. The overdraft of P4,443.51 in the said fund during the fiscal year ending June 30, 1953, which was not provided for in the annual budget for the current fiscal year is also included.

Thus, the discrepancy in the revenue account of the city intermediate school fund as shown in the supplemental budget herein submitted aggregates to a total of P54,200.33. This means, that, for the city intermediate to have a balanced budget for this fiscal year, it has to reduce its appropriations of P110,892.56, as submitted by the City Supervisor, by the amount of P54,200.33, should that be possible, or it has to appeal to the proper authorities in Manila for aid to the city in financing the operation of the

city intermediate school.

For an intelligent appraisal of the supplemental budget herein submitted, a copy of the Annual Budget of the city intermediate school fund is also enclosed for your perusal.

Respectfully,

(SGS) BENANDRO J. TAVERA
City Treasurer

NOW THEREFORE, the Board, on motion of Councilor Guillermo T. Parrilla, seconded by Councilors Teodoro Gutierrez and Alvarez I. Gutierrez;

BE IT RESOLVED, as is hereby resolved, to approve the Supplemental Budget No. 1 for the fiscal year 1953-1954, requesting for National Aid in the sum of \$54,200.00 to cover up the expected overdraft up to June 30, 1954 in the City Intermediate School Fund, Ormoc City;

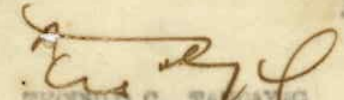
BE IT FURTHER RESOLVED, to authorize the Actg. City Mayor to make representations in the negotiations for the National Aid in the amount above stated;

RESOLVED FINALLY, to furnish copy of this resolution each to the Hon. City Mayor; City Treasurer; City Auditor; the Hon. Secretary of Finance, Manila.
CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the above-quoted resolution.


JUAN BANTAYAN
Secretary

APPROVED:


TEODORO C. TALAYA
Vice Mayor & Acting City Mayor
Presiding Officer

ATTESTED:

EDILBERTO S. MAGLANSANG
Secretary to the City Mayor

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