

EXCERPT FROM THE MINUTES OF THE SPECIAL SESSION HELD BY
THE MUNICIPAL BOARD OF ORMOG CITY, PHILIPPINES, IN ITS
SESSION HALL ON MAY 26, 1954

PRESENT:

Hon. Rafael M. Mejia.....Presiding Officer
" Guillermo T. Parrilla....City Councilor
" Esteban C. Conejos....." "
" Usualdo F. Laguitan....." "
" Teotimo Ocubillo....." "
" Alvarez I. Gutierrez....." "
" Cleto P. Evangelista....." "

ABSENT:

His Honor, Teodoro C. Tandayag..City Mayor
Hon. Jorge S. Tan.....City Councilor

RESOLUTION NO. 96

Letter of the Asst. Manager, Special Assets Department,
Rehabilitation Finance Corporation, Manila, dated May 11,
1954, hereunder quoted verbatim as follows:

"Rehabilitation Finance Corporation
Manila, Philippines

REGISTERED MAIL

May 11, 1954

The City Mayor
Thru the City Treasurer
Ormog City

Re: Pre-war Loan No. 33 (HMMV Fund)

Dear Sir:

We wish to invite your attention to our letters dated
July 1, 1953 and January 29, 1954, regarding the above pre-
war loan of your City, with the defunct Agricultural and
Industrial Bank.

If the project constructed with the proceeds of the
said loan was destroyed during the last war, please submit
to us the documents required in our said letter of July 1,
1953 so that we may determine whether or not the loan may be
condoned pursuant to the provisions of Republic Act No. 839.

It is requested that the above requirement be submitted
to us not later than May 31, 1954, otherwise, we will pro-
ceed with the collection of the annual amortisations due by
draft as indicated in the schedule.

Very truly yours,

(SGS) HORACIO J. GUTIERREZ
Assistant Manager
Special Assets Department"

NOW THEREFORE, the Board, on motion of Councilor
Guillermo T. Parrilla, seconded by Councilor Teotimo
Ocubillo;

BE IT RESOLVED, as is hereby resolved, to respectfully
request the Manager, Rehabilitation Finance Corporation,
Manila, to extend the period to 60 days as required by
the above-quoted letter to produce the required documents
called for in the letter of the RFC dated July 1, 1953 as

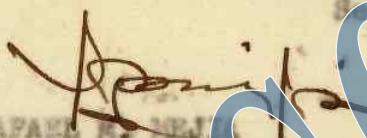
provided for in Republic Act No. 839;

RESOLVED FINALLY, to furnish copy of this resolution each to the Manager, Rehabilitation Finance Corporation; the Governor, Rehabilitation Finance Corporation; all of Manila; the Hon. City Mayor; City Treasurer; City Engineer and the City Auditor; all of Ormoc City.
CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the above-quoted resolution.


RAMON BANTAYAN
Secretary

APPROVED:


RAFAEL M. MELIA
Vice Mayor & Acting City Mayor
Presiding Officer

ATTESTED:


EDILBERTO S. MACABANGAN
Secretary to the City Mayor

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