

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION HELD BY
THE MUNICIPAL BOARD OF ORMOC CITY, PHILIPPINES, IN ITS
SESSION HALL ON AUGUST 21, 1954

PRESENT:

City Treasurer Menandro J. Tavera....	Presiding Officer
Hon. Guillermo T. Parrilla.....	City Councilor
" Esteban C. Conejos.....	" "
" Jorge S. Tan.....	" "
" Usualdo F. Laguitan.....	" "
" Teotimo Ocubillo.....	" "
" Alvaro I. Gutierrez.....	" "
" Cleto P. Evangelista.....	" "
" Porfirio Ayuyao.....	" "

ABSENT:

His Honor, Teodulo C. Tandayag.....	Actg City Mayor
Hon. Rafael M. Mejia.....	Vice Mayor

RESOLUTION NO. 132

WHEREAS, be it known that the application of the City of Ormoc for a loan of ₱30,000.00 for the improvement of the Waterworks System had been approved on August 6, 1954, as per letter of the Manager, Special Assets Department, Rehabilitation Finance Corporation, Manila, addressed to the City Mayor, this city;

WHEREAS, the Municipal Board of Ormoc City deems it proper to officially accept the loan of ₱30,000.00 and to express its profound gratitude to the Corporation for its having approved said loan;

NOW THEREFORE, the Board, on motion of Councilor Cleto P. Evangelista, seconded by Councilor Alvaro I. Gutierrez;

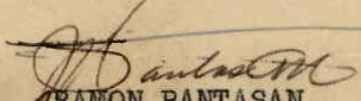
BE IT RESOLVED, as is hereby resolved, to accept the approved loan of ₱30,000.00 from the Rehabilitation Finance Corporation, Manila, for the improvement of the Ormoc Waterworks System;

BE IT RESOLVED FURTHER, to officially express the profound gratitude of the Municipal Board of Ormoc City to the Rehabilitation Finance Corporation, Manila for its having approved the loan application of Ormoc City;


RESOLVED FINALLY, to furnish copy of this Resolution each to the Manager, Rehabilitation Finance Corporation, Manila; the Hon. City Mayor; City Treasurer and the City Auditor, all of Ormoc City.

CARRIED UNANIMOUSLY.

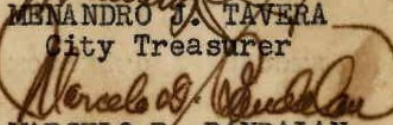
I HEREBY CERTIFY to the correctness of the above-quoted resolution.


RAMON BANTASAN
Secretary

APPROVED:


MENANDRO J. TAVERA
City Treasurer

ATTESTED:


MARCELO D. BANDALAN
Secretary to the City Mayor

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