

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION HELD BY
THE MUNICIPAL BOARD OF ORMOC CITY, PHILIPPINES, IN ITS
SESSION HALL ON NOVEMBER 22, 1954

PRESENT:

His Honor, Teodulo C. Tandayag....Presiding Officer
Hon. Guillermo T. Parrilla.....City Councilor
" Esteban C. Conejos....." "
" Jorge S. Tan....." "
" Usualdo F. Laguitan....." "
" Teotimo Ocubillo....." "
" Alvaro I. Gutierrez....." "
" Cleto P. Evangelista....." "

ABSENT:

Hon. Rafael M. Mejia.....Vice Mayor
" Porfirio Ayuyao.....City Councilor

RESOLUTION NO. 162

WHEREAS, the Municipal Board of Ormoc City has applied
for a loan of P30,000.00 with the RFC for the construction
and improvement of the water system;

WHEREAS, said loan of P30,000.00 has already been
approved by the same Corporation requiring a resolution
of this body authorizing the City Mayor to execute a con-
tract of loan between the City of Ormoc and the RFC;


NOW THEREFORE, the Board, on motion of Councilor
Guillermo T. Parrilla, seconded by Councilor Teotimo
Ocubillo;

BE IT RESOLVED, as is hereby resolved, to authorize
the City Mayor, Ormoc City, to sign a contract with the
RFC in connection with said loan of P30,000.00 and to
further authorize him to mortgage so much property of
the City of Ormoc as is necessary to guarantee said loan
of P30,000.00;

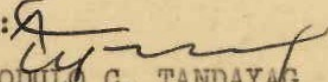
RESOLVED FINALLY, to furnish copy of this resolution
each to the Hon. City Mayor; City Treasurer; City Auditor;
all of Ormoc City and the Manager, RFC, Manila.

CARRIED UNANIMOUSLY.

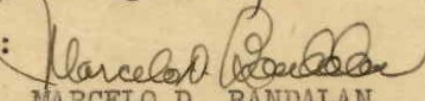
I HEREBY CERTIFY to the correctness of the above-
quoted resolution.


RAMON BANTASAN
Secretary

APPROVED:


TEODULO C. TANDAYAG
Actg City Mayor
Presiding Officer

ATTESTED:


MARCELO D. BANDALAN
Secretary to the City Mayor

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