

EXCERPT FROM THE MINUTES OF THE SPECIAL SESSION HELD BY
THE MUNICIPAL BOARD OF ORMOC CITY, PHILIPPINES, IN ITS
SESSION HALL ON APRIL 5, 1955

PRESENT:

| | |
|------------------------------|-------------------|
| Hon. Rafael M. Mejia..... | Presiding Officer |
| " Guillermo T. Parrilla..... | City Councilor |
| " Esteban C. Conejos..... | " " |
| " Jorge S. Tan..... | " " |
| " Usualdo F. Laguitan..... | " " |
| " Teotimo Ocubillo..... | " " |
| " Alvaro I. Gutierrez..... | " " |
| " Cleto P. Egangelista..... | " " |
| " Porfirio Ayuyao..... | " " |

ABSENT:

His Honor, Teodulo C. Tandayag.....Actg City Mayor

RESOLUTION NO. 60

WHEREAS, be it known that Republic Act No. 179, otherwise known as the Charter of Ormoc City provides that the City Mayor will present the proposed budget two months before the end of every fiscal year;

WHEREAS, the preparation of the proposed budget will be based on the estimates of income of the City of the previous year;

WHEREAS, Councilor Usualdo F. Laguitan suggested to the Hon. Members of the Board present to request the City Treasurer to submit as early as practicable to the Office of the City Mayor, the estimate of the income of the City so that the City Mayor can prepare the proposed budget;

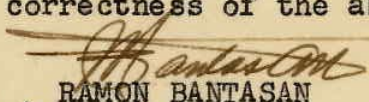
NOW THEREFORE, the Board, on motion of Councilor Usualdo F. Laguitan, seconded by Councilor Jorge S. Tan;

BE IT RESOLVED, as is hereby resolved, to request the City Treasurer, Ormoc City, to submit to the Office of the City Mayor, the estimates of income of the City, so that the City Mayor can prepare the proposed budget of the City for the next fiscal year and submit the same to the board two months before the end of the current fiscal year;


RESOLVED FINALLY, to furnish copy of this resolution each to the Hon. City Mayor; City Treasurer; City Auditor; all of Ormoc City.

CARRIED UNANIMOUSLY.

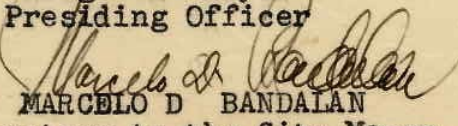
I HEREBY CERTIFY to the correctness of the above-quoted resolution.


RAMON BANTASAN
Secretary

APPROVED:


RAFAEL M. MEJIA
Actg Vice Mayor
Presiding Officer

ATTESTED:


MARCELO D. BANDALAN
Secretary to the City Mayor

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