

REHABILITATION FINANCE CORPORATION
Manila, Philippines

Application for Loan for the Construction of
Additional Market Buildings

EXCERPTS FROM THE MINUTES OF THE SPECIAL SESSION OF
THE MUNICIPAL BOARD OF ORMOC CITY, PHILIPPINES, HELD
IN ITS SESSION HALL ON JANUARY 5, 1956

PRESENT:

His Honor, Potenciano Larrasabal...Acting City Mayor
Presiding Officer

Hon. Iñaki Larrasabal	City Councilor
" Cesar Samson	" "
" Emilio C. Penserga	" "
" Esteban C. Conejos	" "
" Guillermo T. Parrilla	" "
" Jorge P. Tan, Jr.	" "
" Alvaro I. Gutierrez	" "
" Teotimo P. Ocubillo	" "

ABSENT:

Hon. Rafael M. MejiaActing Vice Mayor

RESOLUTION NO. 2

WHEREAS, the public interest so requiring, the
City of Ormoc proposes to construct additional mar-
ket buildings on the present market site owned by
the city government of Ormoc;

WHEREAS, the said City does not have sufficient
funds with which to carry out such projects;

NOTWITHSTANDING, the Board, on motion of Councilor
Alvaro I. Gutierrez, seconded by Councilor Iñaki
Larrasabal,

BE IT RESOLVED, as it is hereby resolved, that
the City of Ormoc apply to the REHABILITATION FINANCE
CORPORATION, for a loan of ONE HUNDRED THOUSAND PESOS
(P100,000.00);

That in case said loan or part thereof is granted,
the City of Ormoc binds itself to comply with the fol-
lowing conditions:

1. That the loan shall be paid in ten (10) annual
amortizations including interest at six per centum (6%)
per annum, the first amortization to be paid one year
after the date of completion of the project, which date
shall be certified to the REHABILITATION FINANCE COR-
PORATION by the City Treasurer having jurisdiction
thereon;

2. That the loan shall be released only when and
as needed for the project after receipt in the REHABI-
LITATION FINANCE CORPORATION of the information that
the site of the project has been approved by the Exec-
utive Secretary and upon request of the City Engineer;

3. That the loan together with the balance of the
outstanding loans, if any, shall be paid from the gross
income of the City, the yearly amortization including
principal and interest at the rate of P135.87 per thou-
sand pesos applied for, plus the interest on the loan

during the construction of the project and the annual amortizations on the outstanding loans as well as any advances made by the Rehabilitation Finance Corporation shall be paid by draft in favor of the said CORPORATION drawn against the deposit of the City Treasurer of Ormoc in the Philippine National Bank as the amounts become due. The City Treasurer shall be under obligation to set aside said amortizations in accordance with Circular No. 4, dated June 5, 1950, of the Department of Finance, and to remit it every year.

4. That in case of default, the Collector of Internal Revenue and the Auditor General shall withhold from the next allotment of internal revenues of the city the amortizations, installments, and/or interest due and remit the same to the REHABILITATION FINANCE CORPORATION and shall continue to withhold such amount until all the overdue amortizations, installments and/or interest shall have been paid.

5. That in case the amount of loan requested is not sufficient to finance the project, the sum of TWENTY THOUSAND PESOS (P20,000) will immediately be appropriated from the city fund to be used for the purpose subject to the same restrictions as to expenditure as the loan herein applied for;

6. That this loan, together with other loans or allotments granted to or received by the City of Ormoc for the purpose herein specified, shall be deposited with the City Treasurer of Ormoc to constitute a special fund to be known as the Market Fund;

7. That it shall impose the maximum rate of land tax for general purposes, and that no general reduction of assessment values for taxation purposes shall be authorized until this loan and all interest due thereon are entirely repaid;

8. That no recommendation shall be made for the reduction of the present territory of the city without the knowledge and written consent of the REHABILITATION FINANCE CORPORATION until this loan and all interest due thereon are entirely repaid;

9. That the plans and specifications of the project shall be prepared by the Bureau of Public Works after consultation with the authorities concerned and its construction shall be done under the supervision of the Director of Public Works and/or his authorized representative;

10. That the contract relative to said project shall not be awarded unless bids for the same are advertised in accordance with the provisions of Section 1917, as amended, of the Revised Administrative Code and regulations of the Bureau of Public Works based thereon; and that all vouchers covering payments shall be subject to the approval of the City Engineer and the City Auditor;

11. That no part of the amount herein applied for shall be used except for the project for which the loan is granted and the unexpended balance, if there be any, after the work is completed shall not be used

for other purposes without the express authorization of the REHABILITATION FINANCE CORPORATION;

12. That if the real property is untitled, proceedings to register the same under Act 496, as amended, shall be instituted without delay;

13. That immediately upon completion, it shall have the structure insured, if insurable, under the provisions of Republic Act 656, for the amount of the loan invested therein or the cost of construction and the insurance shall be kept in force until the loan and all interest thereon shall have been entirely repaid. The City Treasurer is hereby authorized to pay the premiums of the insurance from any unappropriated funds of the city; and the policy shall be endorsed in favor of the REHABILITATION FINANCE CORPORATION;

14. That this Municipal Board, shall immediately by Ordinance, prohibit the erection of buildings for residential purposes on the market site and any structure of light materials within thirty meters of the curb line facing the market site, or any structure bounding such site, or within thirty meters of such light material structures as are now erected within such limits, and shall declare the market site and the land within thirty meters of such site when not bounded by a street, a fire zone, within which light material buildings may not be erected;


15. That until such time as the principal and interest of the loan shall have been fully repaid, the City Treasurer, acting on behalf of the National Government, shall have full control and supervision of the operation of the market and slaughterhouse as well as the custody and the control of all land and all other buildings comprising the same, and all ordinances, resolutions, orders and other regulations that may be promulgated by the Municipal Board or any city official in any manner pertaining to the operation or control thereof shall require the prior approval of the City Treasurer and shall conform with the provisions of Republic Act No. 37 as well as with the rules promulgated thereunder. Appeal may be made by the corresponding council from a decision of the City Treasurer disapproving a proposed ordinance, resolution, order or regulation, to the Executive Secretary whose decision shall be final, provided, that in the event of differences of opinion between the Treasurer and Board as to the tariff to be charged for the use of the market and/or slaughterhouse, the tariff approved by both the Executive Secretary and the Secretary of Finance shall be adopted.

WE HEREBY CERTIFY that at a meeting held by the Municipal Board on the 5th day of January, 1956, the foregoing resolution was approved by the affirmative vote of all or the majority of all the members of the Board.

[Signature]
[Signature]
[Signature]

[Signature]
[Signature]
[Signature]

I HEREBY CERTIFY in my capacity as Secretary of the Municipal Board of Ormoc City that the Municipal Board has approved the foregoing Resolution No. 7, current series, and the Board guarantees the punctual payment of the amortization due and assumes the responsibility to make good such contractual obligation from the city funds.


EUSEBIO BANTASAN
Secretary
Municipal Board

THIS IS TO CERTIFY that I fully agree to the contents of the above resolutions and hereby authorize the Philippine National Bank to pay from my deposit in said bank the draft to be presented by the REHABILITATION FINANCE CORPORATION for the amounts on their corresponding due dates.

RAFAEL D. OMEGA
City Treasurer

Date: May 1956

REPUBLIC OF THE PHILIPPINES
MUNICIPAL BOARD
ORMOC CITY
Office of the Secretary

EXCERPTS FROM THE MINUTES OF THE SPECIAL SESSION OF
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IN ITS SESSION HALL ON JANUARY 5, 1956

PRESENT:

His Honor, Potenciano Larrazabal..	Acting City Mayor
	Presiding Officer
Hon. Iñaki Larrazabal	City Councilor
" Cesar Samson I.....	" "
" Emilio C. Penserga.....	" "
" Esteban C. Conejos	" "
" Guillermo T. Parrilla.....	" "
" Jorge P. Tan, Jr.	" "
" Alvaro I. Gutierrez	" "
" Teotimo P. Ocubillo	" "

ABSENT:

Hon. Rafael M. Mejia Acting Vice Mayor

RESOLUTION NO. 8

WHEREAS, on September 17, 1955 the Municipal Board of Ormoc City, per Resolution No. 137, Ordinance No. V, series of 1955, submitted an approved budget of this Body to the Honorable Secretary of Finance, furnished copy the Honorable Executive Secretary, for their information, guidance and approval;

WHEREAS, on November 22, 1955, the Honorable Department of Finance returned the aforementioned budget to the Municipal Board, Ormoc City, with the information that the estimated income in the general fund, according to the City Treasurer, Mr. Menandro J. Tavera, should be reduced by ₱10,000, and further advising in said letter that the Internal Revenue allotment this fiscal year will be 2.1879% less (₱8,196.20) than that of the last fiscal year;

WHEREAS, the estimated income of the intermediate school fund, according to the City Treasurer, Mr. Menandro J. Tavera, should be decreased by ₱14,828.58; Furthermore, the internal revenue allotment should be 2.1879% less than the amount actually received last fiscal year (₱4,098.10);

WHEREAS, through the amounts stated, the budget submitted to the Honorable Secretary of Finance could not be balanced as it was balanced and approved by the Municipal Board because of the decrease of the general fund and the internal revenue allotment;

NOW, THEREFORE, the Board, on motion of Councilor Cesar Samson seconded by Councilors Alvaro I. Gutierrez and Iñaki Larrazabal;

BE IT RESOLVED, as is hereby resolved, to abolish the following positions:

-continued-

OFFICE OF THE CITY TREASURER

1. The position of Property Custodian

OFFICE OF THE CITY ASSESSOR

1. The position of Deputy Assessor

OFFICE OF THE CITY AGRONOMIST

1. The position of City Agronomist
2. The position of Nursery-in-Charge
2. The position of Nursery Assistant
4. The position of Skilled Laborer

OFFICE OF THE CITY ATTORNEY

1. The position of Clerk
2. The position of Clerk-Messenger

POLICE DEPARTMENT

1. The position of Deputy Chief of Police
2. The positions of two (2) Second Lieutenants (Brev)
3. The positions of three (3) Staff Sergeants
4. The positions of two (2) Sergeants
5. The positions of four (4) Corporals

OFFICE OF THE CITY AUDITOR

1. The position of Assistant City Auditor
2. The positions of two (2) Clerk-checkers at ₱5.00 per day, each (payable from projects)
3. The positions of three (3) clerk-checkers at ₱1560 per annum, each (₱4.50 per day) (payable from projects in which engaged)

ENGINEERING DEPARTMENT

1. The position of Electrical Inspector

FIRE DEPARTMENT

1. The positions of two (2) firemen at ₱900 per annum, each
2. The position of Driver-Mechanic

RESOLVED FURTHER, to reduce the salary of the Assistant City Attorney to ₱1440 per annum (from ₱2,160 per annum);

RESOLVED FURTHERMORE, that this Resolution shall take effect immediately upon the approval of the Mayor;

RESOLVED FINALLY, to furnish copies of this Resolution each to the Honorable Secretary of Finance, Manila; the Honorable Executive Secretary, Malacañang, Manila; the Honorable City Mayor, the City Treasurer, the City Auditor, the City Engineer, the Chief of Police, the City Attorney, the Office of the City Assessor, the Office of the City Agronomist and the Fire Chief, all of Ormoc City.

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the above-quoted Resolution.

APPROVED:

POTENCIANO LARRAZABAL

Acting City Mayor
Presiding Officer

ATTESTED:

RAMON BANTASAN

Secretary