

REPUBLIC OF THE PHILIPPINES
MUNICIPAL BOARD
ORMOC CITY
Office of the Secretary

EXCERPTS FROM THE MINUTES OF THE SPECIAL SESSION OF
THE MUNICIPAL BOARD OF ORMOC CITY, PHILIPPINES, HELD
IN ITS SESSION HALL ON JANUARY 5, 1956

PRESENT:

His Honor, Potenciano Larrazabal..	Acting City Mayor	
	Presiding Officer	
Hon. Iñaki Larrazabal	City Councilor	
" Cesar Samson	"	"
" Emilio C. Penserga	"	"
" Esteban C. Conejos	"	"
" Guillermo T. Parrilla	"	"
" Jorge P. Tan, Jr.	"	"
" Alvaro I. Gutierrez	"	"
" Teotimo P. Ocubillo	"	"

ABSENT:

Hon. Rafael M. Mejia Acting Vice Mayor

RESOLUTION NO. 7

WHEREAS, the public market of Ormoc is the only
biggest source of Revenue for the city;

WHEREAS, this Body is cognizant of the imperative
need of the city to construct or build a bigger market
inorder to stop congestion of tiendas in the present
market;

WHEREAS, on manifestation of Councilor Alvaro I.
Gutierrez that the City of Ormoc borrow from the Re-
habilitation Finance Corporation, for the construction
of a bigger market in Ormoc City, the amount of ₱100-
000.00;

WHEREAS, an amount of ₱100,000 is also needed for
the construction of an extension of the City Hall of
Ormoc;

NOW, THEREFORE, the Board, on motion of Councilor
Alvaro I. Gutierrez seconded by Councilor Iñaki Larrazabal;

BE IT RESOLVED, As is hereby resolved, to request
the Manager of the Rehabilitation Finance Corporation,
Manila, to grant a loan to Ormoc City in the amount of
TWO HUNDRED THOUSAND PESOS (₱200,000) for the following
purposes:

- (a) To construct a bigger market...₱100,000.00
 - (b) To construct an extension of
the City Hall 100,000.00
- ₱200,000.00

RESOLVED FINALLY, to furnish copies of this Reso-
lution each to the Honorable Executive Secretary, Mal-
acañang, Manila; the Manager, Rehabilitation Finance
Corporation, Manila; the Honorable City Mayor, the City
Treasurer and the City Auditor, all of Ormoc City.

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY TO THE CORRECTNESS of the above-
quoted Resolution.

APPROVED:

Ramon Bantasan
RAMON BANTASAN
Secretary

POTENCIANO LARRAZABAL

ATTESTED:

Acting City Mayor

Artemio T. Derescho
ARTEMIO T. DERESCHO

Secretary to the City Mayor