

Republic of the Philippines
MUNICIPAL BOARD
ORMOC CITY
Office of the Secretary

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE MUNICIPAL
BOARD OF ORMOC CITY, PHILIPPINES, HELD IN ITS SESSION HALL ON
SEPTEMBER 4, 1959

PRESENT:

Hon. Rafael M. Mejia, Vice Mayor, Presiding Officer	
Hon. Emilio C. Pensergera,	City Councilor
Hon. Guillermo T. Parrilla,	City Councilor
Hon. Alvaro I. Gutierrez,	City Councilor
Hon. Teotimo Ocubillo,	City Councilor
Hon. Marciano S. Du,	City Councilor
Hon. Asuncion C. Omega,	City Councilor

ABSENT:

Hon. Inaki Larrazabal,	City Councilor
Hon. Cesar Samson,	City Councilor

RESOLUTION NO. 160

"WHEREAS, in the current annual budget of this city an item appears under "Contingent Expenses" of the Market and Slaughterhouse for the payment of the old loan from the Development Bank of the Philippines (formerly RFC) in the amount of P5,013.91;

"WHEREAS, the City Treasurer in a communication to this Body dated September 3, 1959, informed that the aforesaid appropriation is short by P3,000.00 to finally liquidate the old loan from the RFC which is broken down as follows:

Principal	P7,705.69
Interest	308.22
Total.....	P8,013.91; and

"WHEREAS, the City Treasurer submitted a supplemental budget to cover the deficient amount;

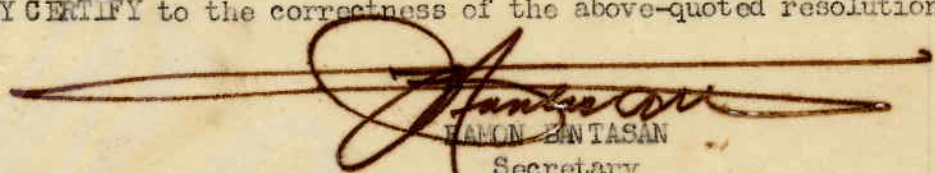
"NOW, THEREFORE, the Board, on motion of Councilor Parrilla, seconded by Councilors Omega and Du;

"RESOLVED, as it is hereby resolved, to approve the supplemental budget submitted by the City Treasurer, this City, and for this purpose, hereby appropriating the sum of P3,000.00 from out of the unappropriated balance in the last annual budget, to cover the deficiency in the final amortization of the old market loan from the Development Bank of the Philippines;

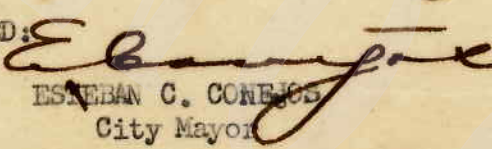
"RESOLVED FINALLY, to furnish copies of this resolution each to the City Treasurer, the City Auditor, both of Ormoc City; and the Manager, Development Bank of the Philippines, Manila.

"CARRIED, Unanimously."

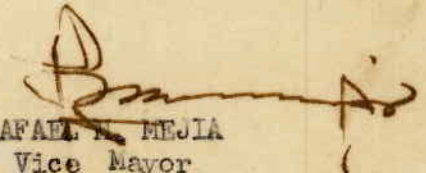
I HEREBY CERTIFY to the correctness of the above-quoted resolution.


RAMON BANTASAN
Secretary

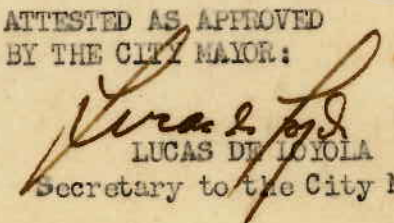
APPROVED:


ESTEBAN C. CONES
City Mayor

ATTESTED:


RAFAEL M. MEJIA
Vice Mayor
Presiding Officer

ATTESTED AS APPROVED
BY THE CITY MAYOR:


LUCAS DELA LOYA
Secretary to the City Mayor