

REPUBLIKA NG PILIPINAS  
LUNGSOD NG ORMOC  
SANGGUNIANG PANLUNGSOD  
TANGGAPAN NG KALIHIM

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF  
THE SECOND SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT  
ITS SESSION HALL ON APRIL 29, 1981  
(IN LIEU OF APRIL 28)

PRESENT:

Hon. Jose C. Aviles, Vice-Mayor, Presiding Officer  
Hon. Benjamin F. Tugonon, Kagawad  
Hon. Cristobal S. Mendola, Kagawad  
Hon. Anastacio D. Besabella, Kagawad  
Hon. Dionisio B. Torrevillas, Kagawad  
Hon. Cesar S. Samson, Kagawad  
Hon. Jose O. Bandalan, Kagawad  
Hon. Dionisio S. Santiago, Kagawad  
Hon. Romeo M. Hermosilla, ABC President, Kagawad

ABSENT:

None. One seat vacant.

RESOLUTION NO. 973-B

A RESOLUTION PROVIDING FOR ADDITIONAL 20% DEVELOPMENT FUND, 10%  
CONTINGENCY RESERVE, AND ADDITIONAL 2% BUDGETARY RESERVES FOR  
THE GENERAL AND INFRASTRUCTURE FUNDS OF ORMOC CITY FOR CY 1981

"WHEREAS, the City Budget Officer in her letter of April 26, 1981, has reminded this august Body of the Ministry of the Budget review letter of 13 April 1981 requiring, among other things, provisions for additional 20% development fund, 10% contingency reserve under LOI 1098, and additional 2% budgetary reserve by a resolution of this Body 'due to the increase in the BIR Allotment for CY 1981 of the General Fund and Specific Tax of the Infrastructure Fund';

"WHEREAS, the City Treasurer has certified to the effect that the amount of Six Hundred Thirteen Thousand Five Hundred Fifty & 83/100 Pesos (P613,550.83) of the General Fund is being set aside in CY 1981 and Five Hundred Eighty-Four Thousand Nine Hundred Twenty-Five & 70/100 Pesos (P584,925.70) of the Infrastructure Fund in addition to the 2% budgetary reserved already put up from different sources stated therein;

"NOW, THEREFORE, on motion of Kagawad Besabella, seconded unanimously by all the other Mga Kagawad; be it

"RESOLVED, to provide for additional 20% development fund, 10% contingency reserve, and additional 2% budgetary reserve in the General and Infrastructure Funds for Calendar Year 1981 as follows:

A. GENERAL FUND

a. Additional 20% Development Fund .....	P 61,269.63	
b. 10% Contingency Reserve due to LOI 1098 ..	546,154.23	
c. Additional 2% Budgetary Reserve .....	6,126.97	P613,550.83
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to be taken from out of the following sources:

a. Salary savings from unfilled positions ...	P323,074.00	
b. 20% Development Fund (part of P306,348.10)	159,449.82	
c. Transfer to Ormoc City High School .....	101,027.01	
d. Refund of Deposit for USAID Fire Truck ...	30,000.00	P613,550.83

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B. INFRASTRUCTURE FUND


a. <del>2%</del> Budgetary Reserve .....	P 70,962.97	
b. Additional 2% Budgetary Reserve .....	47,344.76	
c. 10% Contingency Reserve (LOI 981) .....	<u>584,925.70</u>	P703,233.43
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to be taken from out of the Specific Tax Allotment;

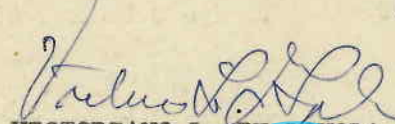
"RESOLVED, FURTHER, to furnish a copy of this resolution each to the Honorable Minister of the Budget, through the City Budget Officer, the City Treasurer, the City Auditor, and the City Engineer, all in Ormoc City;

"CARRIED UNANIMOUSLY."

I HEREBY CERTIFY to the correctness of the above-quoted resolution.

  
JOSE C. AVILES  
Vice-Mayor  
Presiding Officer

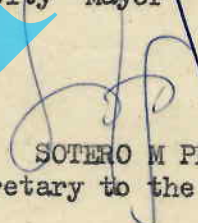
ATTESTED:

  
VICTORIANO L. DE LOYOLA  
Kalihim  
(Secretary)

APPROVED:

  
INAKI A. LARRAZABAL  
City Mayor

ATTESTED AS APPROVED:

  
SOTERO M PEPITO  
Secretary to the City Mayor

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