



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF  
THE SECOND SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT  
ITS SESSION HALL ON SEPTEMBER 28, 1982

PRESENT:

Hon. Benjamin F. Tugonon, Floor Leader, Presiding  
Hon. Cristobal S. Mendola, Kagawad  
Hon. Anastacio D. Besabella, Kagawad  
Hon. Dionisio B. Torrevillas, Kagawad  
Hon. Cesar S. Samson, Kagawad  
Hon. Jose O. Bandalan, Kagawad  
Hon. Dionisio S. Santiago, Kagawad  
Hon. Romeo M. Hermosilla, ABC President, Kagawad

ABSENT:

Hon. Ma. Emily C. Codilla, FKB President, Kagawad  
One seat vacant. The Honorable Vice-Mayor and  
Presiding Officer is acting as City Mayor

RESOLUTION NO. 1234-A

A RESOLUTION TO TRANSFER EIGHT HUNDRED FIFTY THOUSAND PESOS (P850,000)  
FROM THE INFRASTRUCTURE FUND TO THE GENERAL FUND FOR THE PURPOSE  
OF BAILING THE CITY OUT OF ITS DBP LOAN ANNUAL AMORTIZATION USED  
IN THE CONSTRUCTION OF THE THREE PUBLIC MARKET BUILDINGS, A VITAL  
DEVELOPMENT PROJECT, AND PROVIDING FOR THE REFLECTION OF THIS  
TRANSFER IN A SUBSEQUENT SUPPLEMENTAL APPROPRIATION ORDINANCE.

"The Sangguniang Panlungsod ng Ormoc, on motion of Kagawad Besabella,  
seconded jointly by Mga Kagawad Mendola and Santiago;

"RESOLVED, to transfer the sum of Eight Hundred Fifty Thousand Pesos  
(P850,000.00) from the Infrastructure Fund to the General Fund, said sum  
or so much thereof as may be necessary to be made available for bailing  
the City Government of Ormoc out of its DBP annual amortization on the  
loan used in the construction of the three public market buildings, a  
vital development project of the City: PROVIDED, However, that this sum  
so transferred shall be reflected or incorporated in a subsequent supple-  
mental appropriation ordinance; and

"RESOLVED, FURTHER, to furnish a copy of this resolution each to  
the Regional Director, Ministry of the Budget, Tacloban City; the City  
Engineer, the City Treasurer, and the City Budget Officer, this city;

"CARRIED UNANIMOUSLY."

I HEREBY CERTIFY to the correctness of the above-quoted resolution.

ATTESTED:

VICTORIANO L. DE LOYOLA  
Kalihim  
(Secretary)

BENJAMIN F. TUGONON  
Floor Leader, Presiding

APPROVED, FOR THE CITY MAYOR:

JOSE C. AVILES  
Vice-Mayor

ATTESTED AS APPROVED:

SOTERO M. PEPITO  
Secretary to the City Mayor