

REPUBLIKA NG PILIPINAS  
LUNGSOD NG ORMOC  
SANGGUNIANG PANLUNGSOD  
TANGGAPAN NG KALIHIM

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF  
THE SECOND SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT  
ITS SESSION HALL ON OCTOBER 5, 1982

PRESENT:

Hon. Benjamin F. Tugonon, Floor Leader, Presiding  
Hon. Cristobal S. Mendola, Kagawad  
Hon. Anastacio D. Besabella, Kagawad  
Hon. Dionisio B. Torre Villas, Kagawad  
Hon. Cesar S. Samson, Kagawad  
Hon. Jose O. Bandalan, Kagawad  
Hon. Dionisio S. Santiago, Kagawad  
Hon. Romeo M. Hermosilla, ABC President, Kagawad

ABSENT:

Hon. Ma. Emily C. Cocilla, FKB President, Kagawad  
One seat vacant. The Honorable Vice-Mayor and Pre-  
siding Officer is acting as City Mayor

RESOLUTION NO. 1245

A RESOLUTION URGENTLY REQUESTING A DETAILED STATEMENT OF OUR RE-  
MITTANCES AND STANDING ACCOUNT WITH THE DEVELOPMENT BANK OF  
THE PHILIPPINES AND, ALSO, INFORMATION WHY ORMOC CITY IS  
CONSIDERED AS IN ARREARS DESPITE THE AGREED STAGGERED ANNUAL  
AMORTIZATION PAYMENTS SINCE JANUARY, 1979, FOLLOWING SANGGU-  
NIAN RESOLUTION NO. 622 DATED DECEMBER 12, 1978.

"WHEREAS, we very much would like to have a detailed statement  
of our remittances and standing account with the Development Bank of  
the Philippines in connection with our loan for the construction of  
the Ormoc City Public Market Complex inasmuch as we are now in the  
dark why the City is considered as in arrears despite the agreed  
staggered annual amortization payments following Resolution No. 622  
of the First Sangguniang Panlungsod dated December 12, 1978, with  
which Ormoc City has been regularly remitting ₱46,000.00 every month  
since January, 1979, for loan amortization and principal;

"NOW, THEREFORE, on motion of Kagawad Besabella, seconded joint-  
ly by Mga Kagawad Santiago and Hermosilla; be it

"RESOLVED, to urgently request a detailed statement of our remit-  
tances and standing account with the Development Bank of the Philippines  
and, also, to request an information why Ormoc City is considered as in  
arrears despite the agreed staggered annual amortization payments since  
January, 1979, following Sanggunian Resolution No. 622 of December, 1978;

"RESOLVED, FURTHER, to furnish a copy of this resolution each to  
the Development Bank of the Philippines, Metro Manila; the Branch Ma-  
nager, DBP, the Branch Manager, PNB, and the City Treasurer, all in  
Ormoc City;

"CARRIED. Six affirmative votes; one abstention registered by  
Kagawad Torre Villas."

I HEREBY CERTIFY to the correctness of the above-quoted resolu-  
tion.

ATTESTED:

VICTORIANO L. DE LOYOLA  
Kalihim (Secretary)

BENJAMIN F. TUGONON  
Floor Leader, Presiding

APPROVED, FOR THE  
CITY MAYOR:

JOSE C. AVILES  
Vice-Mayor

ATTESTED AS APPROVED:

SOTERO M. PEPITO  
Secretary to the City Mayor