

REPUBLIKA NG PILIPIN
LUNGSD NG ORMOC
SANGGUNIANG PANLUNGSOD
ANGGARAN NG KALIHIM

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF
THE SECOND SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT
ITS SESSION HALL ON FEBRUARY 22, 1983

PRESENT:

Hon. Jose C. Aviles, Vice-Mayor, Presiding Officer
Hon. Benjamin F. Tugonon, Kagawad, Floor Leader
Hon. Cristobal S. Mendola, Kagawad
Hon. Anastacio D. Besabella, Kagawad
Hon. Dionisio B. Torrevillas, Kagawad
Hon. Cesar S. Samson, Kagawad
Hon. Jose O. Bandalan, Kagawad
Hon. Dionisio S. Santiago, Kagawad
Hon. Romeo M. Hermosilla, ABC President, Kagawad
Hon. Ma. Emily C. Codilla, FKB President, Kagawad

ABSENT:

Hon. Inaki P. Larrazabal, Jr., Kagawad

RESOLUTION NO. 1332

A RESOLUTION OF GRATITUDE TO MESSRS. ROBERTO E. ABOITIZ AND JON
R. ABOITIZ AND THE DAVAO LIGHT BOARD OF DIRECTORS FOR
DISPENSING WITH THE CITY'S ACCOUNT WITH THE ORMOC
ELECTRIC COMPANY.

"WHEREAS, the Honorable Vice-Mayor and Presiding Officer received
communications dated February 4, 1983, from Messrs. Roberto E. Aboitiz
and Jon R. Aboitiz informing that they have agreed to consider those
payments already paid as full payment of account with the Ormoc Elec-
tric Company and are, therefore, dispensing with the penalties and
only charging an interest cost of 14% per annum;

"WHEREAS, this dispensation of the penalties would mean a tremen-
dous amount that would certainly augment the city's resources to carry
on its program on socio-economic development and infrastructure pro-
jects;

"NOW, THEREFORE, on motion of Kagawad Besabella, seconded unani-
mously by all the other Mga Kagawad; be it

"RESOLVED, to express our most sincere gratitude to Messrs. Ro-
berto E. Aboitiz and Jon R. Aboitiz and the Board of Directors, Davao
Light & Power Co., Inc., all of P.O. Box 65, 183 J. Luna Street, Cebu
City; the City Treasurer, the City Engineer, and the City Budget Of-
ficer, all of this city;

"CARRIED UNANIMOUSLY."

I HEREBY CERTIFY to the correctness of the above-cited resolu-
tion.

ATTESTED:

VICTORIANO L. DE LOYOLA
Kalihim
(Secretary)

JOSE C. AVILES
Vice-Mayor
Presiding Officer

APPROVED:

INAKI A. LARRAZABAL, SR.
City Mayor

ATTESTED AS APPROVED:

SOTERO M. PEPITO
Secretary to the City Mayor