



REPUBLIKA NG PILIPINAS

LUNGSOD NG ORMOC
SANGGUNANG PANLUNGSOD
TANGGAPAN NG KALIHIM

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF
THE SECOND SANGGUNANG PANLUNGSOD NG ORMOC HELD AT
ITS SESSION HALL ON AUGUST 2, 1983



PRESENT:

Hon. Jose C. Aviles, Vice-Mayor, Presiding Officer
Hon. Benjamin F. Tugonon, Kagawad, Floor Leader
Hon. Cristobal S. Mendola, Kagawad
Hon. Dionisio B. Torrevillas, Kagawad
Hon. Cesar S. Samson, Kagawad
Hon. Jose O. Bandalan, Kagawad
Hon. Dionisio S. Santiago, Kagawad
Hon. Romeo M. Hermosilla, ABC President, Kagawad
Hon. Ma. Emily C. Codilla, FKB President, Kagawad

ABSENT:

Hon. Anastacio D. Besabella, Kagawad
Hon. Inaki P. Larrazabal, Jr., Kagawad (on official
business in Metro Manila)

RESOLUTION NO. 1428

A RESOLUTION EARNESTLY REQUESTING THE CHAIRMAN, BOARD OF GOVERNORS,
DEVELOPMENT BANK OF THE PHILIPPINES, TO CONVERT THE DBP ORMOC
AGENCY INTO A REGULAR BRANCH

"WHEREAS, the Ormoc Agency of the Development Bank of the Philip-
pines which was established sometime in September, 1964, has still up
to the present very limited activities such as acceptance of loan, ini-
tial processing and collection only and all other business are done in
Tacloban Branch;

"WHEREAS, there is a rising need for the conversion of DBP Ormoc
Agency into a regular branch for the reasons that: (1) It has inade-
quate sources of long term financing for industrial, commercial and
agricultural loans; (2) With the initial operation of the Leyte Indus-
trial Estate in Isabel and Tugonon Geothermal Plant in Ormoc City,
there will certainly be an increase in economic activities that need
a more sophisticated and effective banking service; and (3) The pre-
sent DBP Ormoc Agency setup cannot serve fully the people of Ormoc and
neighboring municipalities because approval and releases of loan pro-
ceeds are being done in Tacloban much to the inconvenience of the people;

"NOW, THEREFORE, on motion of Kagawad Santiago, seconded unanimous-
ly by all the other Mga Kagawad present; be it

"RESOLVED, to earnestly request the Chairman, Board of Governors,
Development Bank of the Philippines, to convert the DBP Ormoc Agency
into a regular branch; and be it

"RESOLVED, FURTHER, to furnish a copy of this resolution each to
the Chairman, Board of Governors, Development Bank of the Philippines,
Makati, Metro Manila; the Branch Manager, DBP, Tacloban City; and the
Officer-in-Charge, DBP Agency, Ormoc City;

"CARRIED UNANIMOUSLY."

I HEREBY CERTIFY to the correctness of the above-quoted resolution.

ATTESTED:

Victoriano L. de Loyola
VICTORIANO L. DE LOYOLA
Kalihim
(Secretary)

Jose C. Aviles
JOSE C. AVILES
Vice-Mayor
Presiding Officer

APPROVED:

Inaki A. Larrazabal, Sr.
INAKI A. LARRAZABAL, SR.
City Mayor

ATTESTED AS APPROVED:

Sotero M. Pepito
SOTERO M. PEPITO
Secretary to the City Mayor