

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF
THE SECOND SANGGUNIANG PANLUNGSOD NG ORMO¹ HELD AT
ITS SESSION HALL ON AUGUST 16, 1983



PRESENT:

Hon. Jose C. Aviles, Vice-Mayor, Presiding Officer
Hon. Benjamin F. Tugonon, Kagawad, Floor Leader
Hon. Cristobal S. Mendola, Kagawad
Hon. Anastacio D. Besabella, Kagawad
Hon. Dionisio B. Torrevillas, Kagawad
Hon. Cesar S. Samson, Kagawad
Hon. Inaki P. Larrazabal, Jr., Kagawad
Hon. Dionisio S. Santiago, Kagawad
Hon. Romeo M. Hermosilla, ABC President, Kagawad
Hon. Ma. Emily C. Codilla, FKB President, Kagawad
Hon. Jose O. Bandalan, Kagawad



RESOLUTION NO. 1431

A RESOLUTION TO AUTHORIZE THE CITY TREASURER TO DEPOSIT
WITH THE PHILIPPINE NATIONAL BANK AND OTHER BANKS
DESIGNATED AS GOVERNMENT DEPOSITORIES, GENERAL FUND
ACCOUNT FIVE HUNDRED THOUSAND PESOS (P500,000.00)
AND SPECIAL EDUCATION FUND, FOUR HUNDRED THOUSAND
PESOS (P400,000.00)

"WHEREAS, the City Treasurer in his communication of August
12, 1983 has recommended for passage of a resolution authorizing
him to deposit excess local funds under time deposit accounts with
the Philippine National Bank and other banks designated as govern-
ment depositories by the Central Bank pursuant to Local Treasury
Regulations No. 1-31, dated February 16, 1981 of the Ministry of
Finance and Section 11 of PD 477;

"NOW, THEREFORE, on motion of Kagawad Besabella, seconded by
Kagawad Mendola; be it

"RESOLVED, to authorize the City Treasurer to deposit with
the Philippine National Bank and other banks designated as govern-
ment depositories, GENERAL FUND ACCOUNT five hundred thousand pesos
(P500,000.00) and SPECIAL EDUCATION FUND, four hundred thousand pesos
(P400,000.00) under time deposit accounts;

"RESOLVED, FURTHER, to furnish a copy of this resolution each
to the City Treasurer, the City Budget Officer, and the Manager, Phil-
ippine National Bank, all of Ormoc City;

"CARRIED UNANIMOUSLY."

I HEREBY CERTIFY to the correctness of the above-quoted resolu-
tion.

ATTESTED:

VICTORIANO L. DE LOYOLA
Kalihim (Secretary)

APPROVED:

[Signature]
JOSE C. AVILES
Vice-Mayor
Presiding Officer
[Signature]
INAKI A. LARRAZABAL, SR.
City Mayor

By: [Signature]
HERMOGENA P. SUMALING
Asst. Board Secretary

ATTESTED AS APPROVED:

[Signature]
SOTERO M. PEPITO
Secretary to the City Mayor