

REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF
THE SECOND SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT
ITS SESSION HALL ON JUNE 11, 1985



PRESENT:

Hon. Benjamin F. Tugonon, Acting Presiding Officer
Hon. Cristobal S. Mendola, Kagawad, Acting Floor Leader
Hon. Anastacio D. Besabella, Kagawad
Hon. Dionisio B. Torrevillas, Kagawad
Hon. Jose O. Bandalan, Kagawad
Hon. Ifaki P. Larrazabal, Jr., Kagawad
Hon. Manuel T. Fiel, Kagawad
Hon. Jose C. Alfaro, Jr., Kagawad
Hon. Romeo M. Hermosilla, ABC President, Kagawad
Hon. Ma. Emily C. Codilla, FKB President, Kagawad

ABSENT:

N o n e .

RESOLUTION NO. 1771

A RESOLUTION EARNESTLY REQUESTING HIS EXCELLENCY, AMBASSADOR BENJAMIN T. ROMUALDEZ TO INTERCEDE IN BEHALF OF THE SUGARCANE PLANTERS OF HIDEKO AND ORMOC SUGAR MILL DISTRICTS, ORMOC CITY FOR THE EARLY AND IMMEDIATE DELIVERY OF THE SUGAR QUEDANS NOW IN THE POSSESSION OF NASUTRA OFFICE, MANILA, TO THE RESPECTIVE BANKS OR FINANCING INSTITUTIONS FOR THE BANK FINANCED SUGARCANE PLANTERS TO ENJOY THE ASSUMPTION BY NASUTRA OR PHILSUMA OF THE INTERESTS BEING CHARGED TO CROP LOANS EXTENDED TO FINANCED SUGARCANE PLANTERS.

"WHEREAS, we have learned that NASUTRA (National Sugar Trading Corporation) have assumed the payment of interest due from all bank-financed sugarcane planters but the implementation is being delayed due to the delay in the submission of the sugar quedans to the respective banks;

"WHEREAS, upon inquiry at NASUTRA, Bacolod, the quedans of sugarcane planters of Ormoc District were already indorsed to NASUTRA, Manila;

"WHEREAS, the early and immediate delivery of sugar quedans now in the possession of NASUTRA Office, Manila, to the respective banks or financing institutions can help the banks financed sugarcane planters in terms of interest savings;

"NOW, THEREFORE, on motion of Kagawad Besabella, seconded by all the other Mga Kagawad present; be it

"RESOLVED, to earnestly request His Excellency, Ambassador Benjamin T. Romualdez, to intercede in behalf of the sugarcane planters of HIDEKO and Ormoc Sugar Mill Districts, Ormoc City for the early and immediate delivery of the sugar quedans now in the possession of NASUTRA Office, Manila, to the respective banks or financing institutions for the bank-financed sugarcane planters to enjoy the assumption by NASUTRA/PHILSUMA of the interests being charged to crop loans extended to financed sugarcane planters;

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"RESOLVED, to furnish a copy of this resolution each to His Excellency, Ambassador Benjamin T. Romualdez, 1201 J.P. Laurel Street, San Miguel, Manila, NASUTRA Office, Manila; NASUTRA Office, Bacolod City; and the Sugarcane Planters, Ormoc City;

"CARRIED UNANIMOUSLY."

I HEREBY CERTIFY to the correctness of the above-quoted resolution.

[Signature]
BENJAMIN T. TUGONON
Acting Presiding Officer

ATTESTED:

[Signature]
HERMOGENA P SUMALINGOG
Asst. Board Secretary

APPROVED:

[Signature]
JOSE C. AVILES
Acting City Mayor

ATTESTED AS APPROVED:

[Signature]
SOTERO M PEPITO
Secretary to the City Mayor