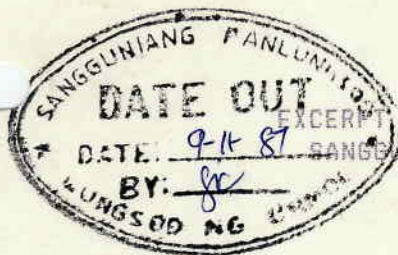


FILE

REPUBLIKA NG PILIPINAS  
SANGGUNIANG PANLUNGSOD  
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE THIRD  
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT ITS SESSION HALL  
ON SEPTEMBER 9, 1987

PRESENT:

Hon. Benjamin B. Lladoc, OIC, Office of the Vice-Mayor & Presiding  
Kagawad,  
Hon. Gregorio A. Vrastorza, Jr.,  
Hon. Nepomuceno P. Aparis I,  
Hon. Celso P. Adolfo,  
Hon. Antero T. Fiel,  
Hon. Sixto T. Pongos,  
Hon. Rodolfo L. Rivilla, Jr.,  
Hon. Arnulfo C. Salazar,  
Hon. Avelina D. Subingsubing,  
Hon. Romeo M. Hermosilla, ABC President,  
Kagawad  
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Kagawad

ABSENT:

Hon. Ma. Emily C. Codilla, FKB President, (on leave) Kagawad

RESOLUTION NO. 270

A RESOLUTION EARNESTLY REQUESTING THE GOVERNOR OF THE CENTRAL BANK OF  
THE PHILIPPINES, MANILA TO OPEN ITS CLEARING AND CASH UNITS IN  
ORMOC CITY.

"WHEREAS, this august Body is in receipt of the Unnumbered  
Resolution of the Ormoc Bankers Club, Ormoc City, quoted hereunder  
verbatim, to wit:

RESOLUTION

WHEREAS, the Ormoc Bankers Club at its latest regular monthly  
meeting held at Bank of the Philippine Islands-Ormoc Branch on 21  
November, 1986 passed and approved, among others, the drafting of a  
resolution addressed to the Central Bank of the Philippines to reiterate  
its request for the opening of Central Bank clearing and cash units in  
Ormoc City;

WHEREAS, the economic growth and progress in Ormoc City have of  
late been hamstrung by the increasing presence of communist insurgents  
and bank robbers who constantly threaten the peace and order condition  
in our areas;

WHEREAS, the opening of Central Bank clearing and cash units will  
immeasurably contribute to the economic growth and progress of Ormoc  
City and its neighboring municipalities and therefore be it;

RESOLVED, as it is hereby resolved, that the Central Bank of the  
Philippines be requested to hasten the opening of Central Bank clearing  
and cash units in Ormoc City;

BE FURTHER RESOLVED, that a copy of this Resolution be presented  
to the Governor of Central Bank, Hon. Jose B. Fernandez, Minister of  
Finance; Hon. Jaime V. Ongpin, OIC-Governor of Leyte, Hon. Benjamin  
Abella, and OIC-Mayor of Ormoc City, Hon. Emeterio V. Larrazabal.

(RES. NO. 270)

Ormoc City, 02 December, 1986.

(SGD) RODOLFO R. LAPUT  
President  
Ormoc Bankers Club

(SGD) CESAR D. VESUNA  
Vice Pres. & Secretary

Bank of Philippine Islands, Ormoc Branch	- (SGD) Rodolfo Laput
BPI-Family Bank, Ormoc Branch	- (SGD) Rodrigo Tudtud
Manila Banking Corp., Ormoc Branch	- (SGD) Casimiro Cortes
Metropolitan Bank & Trust Co., Ormoc Branch	- (SGD) Arwe Lam
Phil. Commercial & International Bank, Ormoc Branch	- (SGD) Arturo Desoloc
Phil. Comm'l. & Int'l Bank, Ormoc Branch	- (SGD) Donatilo Suico
Philippine National Bank, Ormoc Branch	- (SGD) Cresente Pilapil
Republic Planters Bank, Ormoc Branch	- (SGD) Ruel Villaflor
Rural Bank of Ormoc City	- (SGD) Narciso Alfaro
Traders Royal Bank, Ormoc Branch	- (SGD) Cesar Vesuna


"NOW THEREFORE, on motion of Kagawad Rivilla, jointly seconded by Mga Kagawad Fiel and Yrastorza; be it

"RESOLVED, to earnestly request the Honorable Governor of the Central Bank of the Philippines, Manila to open its clearing and cash units in Ormoc City;


"RESOLVED, FURTHER, to furnish a copy of this resolution each to Hon. Jose B. Fernandez, Governor of the Central Bank of the Philippines; Hon. Jaime V. Ongpin, Secretary of Finance; both of Manila; Hon. Benjamin Abella, OIC-Governor of Leyte, Tacloban City; Hon. Emeterio V. Larrazabal, OIC-Mayor, and Ormoc Bankers Club, thru its President and Vice-President & Secretary, both in Ormoc City;

"CARRIED UNANIMOUSLY."

I HEREBY CERTIFY to the correctness of the above-quoted resolution.

  
EMMANUEL ANTHONY C. SABELINO  
Secretary

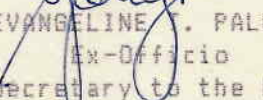
ATTESTED:

  
BENJAMIN B. LLADOC  
OIC, Office of the Vice-Mayor  
& Presiding Officer

APPROVED:

  
EMETERIO V. LARRAZABAL  
OIC, City Mayor's Office

ATTESTED AS APPROVED:

  
EVANGELINE T. PALUGOD  
Ex-Officio  
Secretary to the Mayor