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Vice-Mayor & Presiding Vitte

Kagawad, Floor Leader

REPUBLIKA NG PILIPINAS SANGGUNIANG PANLUNGSOD LUNGSOD NG ORMOC

FROM THE MINUTES OF THE REGULAR SESSION OF THE FIETHER NATIONAL GUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE ACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD BUILDING 121 ON NOVEMBER 29, IN LIEU OF NOVEMBER 30, 1989

PRESENT:

Hon. Nepomuceno P. Aparis I,

Hon. Gregorio A. Yrastorza, Jr.,

Hon. Eufrocino C. Codilla, Jr.,

Hon. Celso P. Adolfo,

Hon. Sixto T. Pongos,

Hom. Arnulfo C. Salazar,

Hon. Jose B. Conejos,

Hon. Rodolfo L. Rivilla, Jr.,

Hon. Benjamin F. Tugonon,

Hon. Antero T. Fiel, Hon. Celso P. Porcadilla,

Hon. Edgar Z. Palugod, ABC President,

Hon. Nelson DL Geneston, Industrial Labor Sector,

ABSENT:

None .

RESOLUTION NO. 165

A RESOLUTION AUTHORIZING THE CITY TREASURER TO MAKE AN INTERFUND TRANSFER FROM THE GENERAL FUND TO INFRASTRUCTURE FUND IN THE AMOUNT OF P534,593-18, THE FINANCIAL REQUIREMENT OF SAID AMOUNT BE FUNDED FROM PART OF THE UNDERESTIMATED INTERNAL REVENUE ALLOTMENT, (IRA).

WHEREAS, the City Budget Officer has recommended for an interfund transfer from the General Fund to Infrastructure Fund in the amount of P534,593.18, the funding requirement of said amount may be sourced from part of the Underestimated Internal Revenue Allotment (IRA);

WHEREAS, the City Treasurer has issued a certification to the effect that the Underestimated IRA actually realized as of October 31, 1989 amounts to P5,225,680.20;

WHEREAS, the Honorable MEMBERS of the SANGGUNIANG PANLUNGSOD ng , in SESSION, considers the importance of the aforesaid interfund fer for the substantial implementation of Salary Adjustment of Year-End Benefits, Clothing Allowance Differential and RATA Differential for Officials, all to be treated under the Infrastructure Fund Budget of Ormoc City for Calendar Year 1989;

NOW, THEREFORE, on motion of Kagawad Sixto T. Pongos, Chairman, Committee on Finance, jointly seconded by mga Kagawad Rodolfo L. Rivilla, Jr. and Celso P. Porcadilla; be it

RESOLVED, to pass a resolution AUTHORIZING THE CITY TREASURER TO MAKE AN INTERFUND TRANSFER FROM THE GENERAL FUND TO INFRASTRUCTURE IN THE AMOUNT OF P534,593-18 and, the financial requirement of which be funded from part of the Underestimated Internal Revenue Allotment or IRA;

(RES. NO. 165)

ENACTED, November 29, 1989.

RESOLVED, FURTHER, to furnish copies of this resolution each to Her Honor, the City Mayor, the City Treasurer and the City Budget Officer, - all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

NEPOMUCENO P. APARIS I Vice-Mayor & Presiding Officer

ATTESTED:

OSCOR CASAM City Servetary

APPROVED:

MARIA VICTORIA L. LOCSIN City Mayor

ATTESTED AS APPROVED:

CASIMIRO L. CORTES

City Administrator and Concurrent Secretary to the Mayor

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