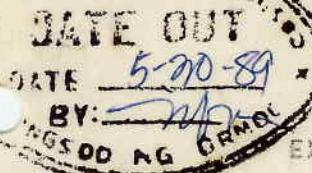


REPUBLICA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE FIFTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD,
BUILDING ON MAY 25, 1989



PRESENT:

Hon. Nepomuceno P. Aparis I,
Hon. Gregorio A. Yrastorza, Jr.,
Hon. Eufrocino C. Codilla, Jr.,
Hon. Celso P. Adolfo,
Hon. Sixto T. Pengos,
Hon. Arnulfo C. Salazar,
Hon. Jose B. Conejos,
Hon. Rodolfo L. Rivilla, Jr.,
Hon. Benjamin F. Tugonon,
Hon. Antero T. Fiel,
Hon. Celso P. Portadilla,
Hon. Romeo M. Hermosilla, ABC President,

Vice-Mayor & Presiding Officer
Kagawad, Floor Leader
Kagawad
Kagawad

ABSENT:

M. n. P.

RESOLUTION NO. 70

A RESOLUTION EARNESTLY REQUESTING SECRETARY JOSE S. CONCEPCION, JR., DEPARTMENT OF TRADE AND INDUSTRY, TO INCLUDE ORMOC CITY AS ONE OF THE AREAS IDEAL FOR THE PLACEMENT OF JAPANESE INVESTMENTS AFTER UNDERSTANDING HAS BEEN REACHED BETWEEN THE PHILIPPINE GOVERNMENT AND THE KEIDANREN OR THE JAPAN INTERNATIONAL DEVELOPMENT ORGANIZATION (JAIDO) AND THE OVERSEAS ECONOMIC COOPERATION FUND.

WHEREAS, Ormoc City needs foreign investments and placement of business establishments to bolster its need for employment opportunities for the economic viability of the city;

WHEREAS, Ormoc City has more than ample supply of electric power from the Leyte Geothermal Power Plant and, in fact, needs more consumers in order to bring down the cost of electricity;

WHEREAS, Ormoc City is strategically situated, it being at the crossroads of commerce between the islands of Luzon, Visayas and Mindanao, being along the Philippine-Japan Highway and, with port facilities to and from the City of Cebu and other interisland ports;

WHEREAS, Ormoc City has plentiful of water supply and other natural resources and has a labor force not intransigent to employers and with a local administration receptive to incentives for the establishment of factories and other businesses in Ormoc City;

NOW, THEREFORE, on motion of Kagawad Romeo M. Hermosilla, jointly seconded by mga Kagawad Rodolfo L. Rivilla, Jr. and Antero T. Fiel; be it

RESOLVED, to pass a resolution earnestly requesting Honorable Jose S. Concepcion, Jr., Secretary, Department of Trade and Industry, to include Ormoc City as one of the ideal areas for the placement of

(REG. NO. 70)

Japanese investments after understanding has been reached between the Philippines Government and the Keidanren or the Japan International Development Organization (JAIDO) and those of Overseas Economic Cooperation Fund;

ENACTED, May 25, 1989.

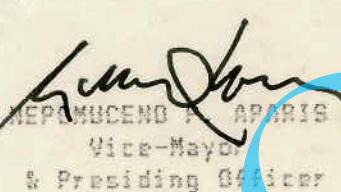
RESOLVED, FURTHER, to furnish a copy of this resolution each to Hon. Secretary Jose S. Concepcion, Jr., Department of Trade and Industry, Her Excellency, President Corazon C. Aquino, Hon. Ambassador Ramon V. del Rosario, Honorable Carmelo J. Locsin, Congressman, 4th District, Leyte, and Honorable Ma. Victoria L. Locsin, City Mayor, Ormoc City;

CARRIED. Six (6) affirmative votes; five (5) abstentions, registered by mga Kagawad Eufrocino C. Codilla, Celso P. Adolfo, Arnulfo C. Salazar, Benjamin F. Tuganon and Jose B. Conejos.

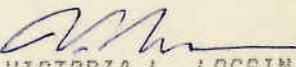
I HEREBY CERTIFY to the correctness of the foregoing resolution.


OSCAR L. SAM
City Secretary

ATTESTED:


NEPOMUCENO A. APARIS
Vice-Mayor
& Presiding Officer

APPROVED:


MARIA VICTORIA L. LOCSSIN
City Mayor

ATTESTED AS APPROVED:


CASIMIRO L. CORTES
Secretary to the Mayor

/evp '89