

SANGGUNIANG PANG  
 DATE: 10-8-91  
 BY: [Signature]  
 LUNGSOD NG ORMOC

REPUBLIKA NG PILIPINAS  
 SANGGUNIANG PANLUNGSOD  
 LUNGSOD NG ORMOC

OFFICE OF THE VICE-MAYOR  
 RECEIVED  
 10/8/91  
 ORMOC CITY

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE FIFTH  
 SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE  
 PLACIDO ENECIO SESSION HALL, SANGGUNIANG PANLUNGSOD  
 BUILDING ON OCTOBER 3, 1991

PRESENT:

Hon. Nepomuceno P. Aparis I,  
 Hon. Gregorio A. Yrastorza, Jr.,  
 Hon. Eufrocino C. Codilla, Jr.,  
 Hon. Celso P. Adolfo,  
 Hon. Sixto T. Pongos,  
 Hon. Arnulfo C. Salazar,  
 Hon. Jose B. Conejos,  
 Hon. Rodolfo L. Rivilla, Jr.,  
 Hon. Benjamin F. Tugonon,  
 Hon. Antero T. Fiel,  
 Hon. Celso P. Porcadilla,  
 Hon. Edgar Z. Palugod,  
 Hon. Nelson DL Geneston,

Vice-Mayor & Presiding Officer  
 Kagawad, Floor Leader  
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 ABC President,  
 Industrial Labor Sector, Rep.,

ABSENT:

None.

RESOLUTION NO. 119

A RESOLUTION AUTHORIZING THE CITY TREASURER TO MAKE AN INTER-FUND  
 TRANSFER OF P896,684.21 FROM THE GENERAL FUND TO THE  
 INFRASTRUCTURE FUND, PURSUANT TO SECTION 3.19 (4) OF THE BUDGET  
 OPERATIONS MANUAL FOR LOCAL GOVERNMENTS.

WHEREAS, the City Budget Officer has written a letter dated 26  
 September 1991, addressed the Honorable City Mayor, the latter having  
 endorsed the same to the Honorable Sangguniang Panlungsod for  
 appropriate action, the full text of said letter is hereunder cited as  
 follows:

September 26, 1991

Hon. MA. VICTORIA L. LOCSIN  
 City Mayor  
 Ormoc City

Madam:

This pertains to the comprehensive Advice of Allotment  
 received this level September 20, 1991. Evaluation of the same  
 against revenue projection per annual and supplemental budgets  
 enacted during the year shows the following variances:

I R A	STA/LGRSF
General Fund	Infra Fund

Per DBM AA#A2-4573-91-4481 of  
 RA 7078 (GAA 1991)

P28,129,264.00 P 9,878,558.00

Revenue Projection on Annual  
 Budget & Supplemental Budgets

5,6,7,8 per attached DBM  
transmittal of AA#A2-1123-91  
-1127 of RA 6831 as re-enacted  
(GAA 1990) 20,085,000.00 10,775,242.21

Underestimated (Over-estimated)  
IRA, LGRSF/STA to date P 8,044,264.00 (P 896,684.21)  
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For the overestimate of P896,684.21 in the revenue projection of LGRSF, undersigned respectfully recommends as interfund transfer of the same amount from the compensatory underestimate in Internal Revenue Allotment (IRA) of the General Fund. With SP sanction to this effect, revenue sourcing of legislative appropriation from Underestimated LGRSF shall have been substituted.

For your consideration.

Very truly yours,

(SGD) NENITA R. CAPIAHI  
City Budget Officer

Recommending Approval:

(SGD) GODOFREDO A. SEVILLA  
City Treasurer

WHEREAS, the City Budget Officer has provided a Reference of Legislative Appropriations as sourced from Underestimated STA/LGRSF, as follows:

LEGISLATIVE APPROPRIATIONS  
sourced from  
UNDERESTIMATED STA/LGRSF

Appropriation Ord. (SB Number)	P U R P O S E	Amount
AD 91-27 (SB #06)	Wages of casuals for June-October 1991	P250,000.00
AD 91-33 (SB #07)	Repair of Trusses & Beams of Bus Terminal Building	500,000.00
AD 91-37	Insurance of Motor Vehicles	30,000.00
91-36	Monetization of Leave Credits	60,000.00
Res. # 103	Adjustment on SB# 06 for: 1) Const. of Drainage Outlet at Malbasag River -P33,100.00 2) Radio Communication	



Network

23,442.21

56,542.21

AO 91-21

(SB # 05)

PERA '91 (Part)

142.00

Total.....P896,684.21

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Certified Correct:

(SGD) NENITA R. CAPAHI

City Budget Officer

WHEREAS, an Inter-Fund transfer is authorized under the Budget Operations Manual for Local Governments, specifically Section 3.19 (4) thereof;

NOW, THEREFORE, on motion of Kagawad Sixto T. Pongos, Chairman, Committee on Finance, jointly seconded by mga Kagawad Eufrocino C. Codilla, Jr. and Gregorio A. Yrastorza, Jr., be it

RESOLVED, AS IT IS HEREBY RESOLVED, to authorize the City Treasurer to make an Inter-Fund transfer of P896,684.21 from the General Fund to the Infrastructure Fund, pursuant to Section 3.19 (4) of the Budget Operations Manual for Local Governments;

ENACTED, October 3, 1991.

RESOLVED, FURTHER, to furnish copies of this resolution each to Her Honor, the City Mayor, the City Treasurer, the City Budget Officer and the City Auditor, - all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

NEPOMUCENO P. APARIS I  
Vice-Mayor  
& Presiding Officer

ATTESTED:

OSCAR E. LASAM  
City Secretary

APPROVED:

MARIA VICTORIA L. LOCSIN  
City Mayor

ATTESTED AS APPROVED:

OSCAR E. LASAM  
City Secretary

/magch'91  
/dsk:R91-2