DATE: 10-22-9 SOD NG ORMO

REPUBLIKA NG PILIPINAS SANGGUNIANG PANLUNGSOD LUNGSOD NG ORMOC



CERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE FIFTH SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE PLACIDO ENECIO SESSION HALL, SANGGUNIANG PANLUNGSOD BUILDING ON OCTOBER 17, 1991

PRESENT:

Hon. Nepomuceno P. Aparis I,

Hon. Gregorio A. Yrastorza, Jr.,

Hon. Eufrocino C. Codilla, Jr.,

don. Celso P. Adolfo, n. Sixto T. Pongos,

Arnulfo C. Salazar, Hon. Jose B. Conejos,

Hone Rodolfo L. Rivilla, Jr.,

Hop. Benjamin F. Tugonon,

on. Antero T. Fiel,

Hon. Celso P. Porcadilla,

Hon. Edgar Z. Palugod,

Hon. Nelson DL Geneston, Industrial Labor Sector, Rep.

ABC President,

Agawad Kagawad

Vice-Mayor & Presiding Officer

Kagawad, Floor Ledder

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Kagawad

ABSENT:

GSOD NG ORMO

None.

RESOLUTION NO. 125

A RESOLUTION AUTHORIZING THE CITY TREASURER TO EFFECT AN INTER-FUND TRANSFER OF P211,221.38 FROM THE IRA OF THE GENERAL FUND TO INFRASTRUCTURE FUND FOR FINANCIAL REQUIREMENT PURPOSES TO UPGRADE THE SALARIES, WAGES, PERA AND RATA OF OFFICIALS AND EMPLOYEES OF THE CITY GOVERNMENT UNDER THE INFRASTRUCTURE FUND.

WHEREAS, a Certification dated 15 October 1991 has been issued by the City Treasurer certifying "that an amount of P798,478.92 is available under the Underestimated Internal Revenue Alltoment (IRA) to be used for the Salary, Personnel Emergency Relief Allowance and RATA increases of Government Officials and Employees as a result of the reclassification of the City of Ormoc from Second Class to First Class City per Department Order No. 70-91 dated September 9, 1991 of the Department of Finance";

WEREAS, due to financial constraints of the Infrastructure Fund at this point in time, necessitating, therefore, the movement of funds in the amount of P211,221.38 from the IRA of the General Fund to the the grant on increases of salaries, wages, PERA and RATA of officials and employees under the Infrastructure Fund purguant to said Department of Finance Order No. 70-91;

WHEREAS, an Inter-Fund transfer is authorized under the Budget Operations Hanual for Local Governments, specifically Section 3.19 (4) thereof;

NOW, THEREFORE, on motion of Kagawad Sixto T. Fongos, Chairman, Committee on Finance, duly seconded by Kagawad Gregorio A. Yrastorza, Jr., be it

RESOLVED, AS IT IS HEREBY RESOLVED, to authorize the City Treasurer to effect an Inter-Fund transfer of P211,221.38 from the IRA of the General Fund to Infrastructure Fund for financial requirement purposes to upgrade the salaries, wages, PERA and RATA of the officials and employees of the City Government under the Infrastructure Fund;

ENACTED, October 17, 1991.

RESOLVED, FURTHER, to furnish copies of this resolution each to Her Honor, the City Mayor, the City Treasurer, the City Budget Officer, the City Auditor and the City Engineer, all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

MEROMUCENO P. APARIS)
Vice-Mayor
& Presiding Officer

ATTESTED:

OSCAR CLASAM City Scretary

APPROVED:

MARIA VICTORIA L. LOCSIN City Mayor &

ATTESTED AS APPROVED:

OSCAN CHSAM City Stretary

/magch'91 /dsk:R91-2