CANGGUNIANG PAN_UNGSON

DATE: 1-3-92

CONGSOD NG ORNOCHERE

REPUBLIKA NG PILIPINAS SANGGUNIANG PANLUNGSOD LUNGSOD NG ORMOC NEC VED SO

SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE PLACIDO ENECIO SESSION HALL, SANGGUNIANG PANLUNGSOD BUILDING ON DECEMBER 26, 1991

PRESENT:

Hon. Gregorio A. Yrastorza, Jr., Acting Presiding Ofcr. Floor Leader Kagawad Hon. Benjamin F. Tugonon, Acting Floor Leader, Kagawad Hon. Celso P. Adolfo, Kagawac Hon. Sixto T. Pongos, Kagawad Hon. Arnulfo C. Salazar, Kagawad Hon. Rodolfo L. Rivilla, Jr., Kagawad Hon. Antero T. Fiel, Kagawad Hon. Nelson DL Geneston, Industrial Labor Sector, Rep., ABSENT: Hon. Nepomuceno P. Aparis I, (Sick Leave) Vice-Mayor & Fres. Stricer

Hon. Mepomuceno P. Aparis I, (Sick Leave) Vice-Mayor & Pres. Officer
Hon. Eufrocino C. Codilla, Jr., (On Leave),
Hon. Jose B. Conejos, (On Leave),
Hon. Celso P. Porcadilla, (On Leave),
Hon. Edgar Z. Palugod, (On Leave), ABC President,
Kagawad
Kagawad

RESOLUTION NO. 168

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR, MA. VICTORIA L. LOCSIN TO ENTER INTO A CONTRACT OF LEASE WITH ANY PERSON/PERSONS, CORPORATION OF ENTITY, REGARDING THE OFFICE AND/OR STORE SPACES OF THE ORNOR SHOPPING MALL.

WHEREAS, the Honorable Sangguniang Panlungsod is in receipt of a letter from Her Honor, the City Maxor, requesting for authority to currently increase the rental rates at the Ormoc Shopping Mall, the full text of said letter is hereto cited as follows:

OFFICE OF THE CITY MAYOR
Ormoc City

December 16, 1991

The Honorable Members SANGGUNIANG RANLUNGSOD Ormot City

Centlemen:

This is a request from this Office for authority to increase the rental rates at the Shopping Mall effective January, 1992 rates at the Shopping Mall as follows:

	OLD RATE	NEW RATE
Ground Floor	P1,750.00	P3,000.00
Second Floor	P 875.00	P1,500.00

This rate adjustment will be equivalent to P58.82 per square meter for the ground floor and P29.41 per square meter for the second floor. We believe that this is a fair rate when compared to store spaces located on the neighboring areas. The City Administrator could be called upon for further clarification.

Thank you very much.

Very truly yours,

(SGD) MA. VICTORIA L. LOCSIN City Mayor

WHEREAS, the City Administrator through a letter dated 17 December 1991, has instructed the Fermits & Licenses Division to conduct a survey on surrounding stores spaces and their rental rates, and, hereunder are the following surveyed rental spaces around the Shopping Mall:

	Store Spaces	Rental Per Month	Rental per Sq. M.
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VM Pharmacy Cor. Rizal &			
Aviles Sts.	55 sq. m.	P8,750.00	P159.09
Gigi's Store Rizal St.	50 sq. m.	1,500.00	30.00
Femia's Store Rizal St.	70 sq. m.	4,000.00	57.14
MayFlower Emp. Real St.	70 sq. m.	3,000.00	42,85

WHEREAS, this august Body believes on the necessity and reasonableness of the rental rates increases at said shopping mall;

NOW, TAKREFORE, on motion of Kagawad Sixto T. Pongos, Vice-Chairman, Committee on Ways and Means, duly seconded by Kagawad Rodolfo L. Bivilla, Jr., be it

mayor Ma. Victoria L. Locsin to enter into a Contract of Lease with any person/persons corporation or entity, regarding the office and/or store spaces of the Ormoc Shopping Mall at the following rates:

	OLD RATE	NEW RATE
Ground Floor	P 1,750.00/mo.	P 2,750.00/mo.
Second Floor	875.00/mo.	1,300.00/mo.

ENACTED, December 26, 1991.

RESOLVED, FURTHER, to furnish copies of this resolution each to Her Honor, the City Mayor, the City Treasurer, the City legal Officer, the OIC - City Budget Office and all others concerned, -all in Ormoc City;

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CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

GREGORIO A. YROSTORZA, JR.
Acting Fresiding Officer
Floor Leader

ATTESTED:

OSC LASAM City Secretary

APPROVEDS

MARIA VICTORIA L. LOCSIN

City Mayor

ATTESTED AS APPROVED:

OSCA CLASAN City Mecretary

/magch'92 /dsk:R91-1