

XCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE FIFTH SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE PLACIDO ENECIO SESSION HALL, SANGGUNIANG PANLUNGSOD BUILDING ON JUNE 20, 1991

Vice-Mayor & Presiding Officer

Kagawad, Floor Leader

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PRESENT:

Hon. Nepomuceno P. Aparis I,

Hon. Gregorio A. Yrastorza, Jr.,

Hon. Eufrocino C. Codilla, Jr.,

Hon. Celso P. Adolfo,

Hon. Sixto T. Pongos,

Hon, Arnulfo C. Salazar,

Hon. Jose B. Conejos,

Hon. Rodolfo L. Rivilla, Jr.,

Hon. Benjamin F. Tugonon,

Hon. Antero T. Fiel,

Hon. Celso P. Porcadilla,

Hon. Edgar Z. Palugod, ABC President,

Hon. Nelson DL Geneston, Industria Labor Sector, Rep.

ABSENT:

None.

## RESOLUTION NO. 7

A RESOLUTION AUTHORIZING THE CITY TREASURER TO EFFECT AN INTER-FUND TRANSFER IN THE AMOUNT OF p834,682.96 FROM THE SURPLUS OF THE GENERAL FUND TO INFRASTRUCTURE FUND TO COMPLETE THE INFRASTRUCTURE FUND REQUIREMENT OF RESEL.400.00 FOR THE GRANT OF PERSONNEL ECONOMIC RELIEF ALLOWANCE (PERA) TO DITY GOVERNMENT EMPLOYEES UNDER THE INFRASTRUCTURE PUND.

WHEREAS, due to financial constraints of the Infrastructure Fund at this point in time necessitating, therefore, the movements of funds from the surplus of the General Fund to Infrastructure Fund to complete the Infrastructure Fund requirement for the grant of Personnel Economic Relief Allowance (PERA) to city government employees under the Infrastructure Fund for the period from January to December 31, 1991;

WMEREAS, a Certification dated 19 June 1991 is issued by the City Treasurer to the effect that the sum of P834,682.96 from out of the Unappropriated Surplus of the General Fund is available for transfer to the Infrastructure Fund;

NOW, THEREFORE, on motion of Kagawad Sixto T. Pongos, Chairman, Committee on Finance, duly seconded by Kagawad Celso P. Porcadilla; be

RESOLVED, AS IT IS HEREBY RESOLVED, to authorize the City Treasurer to effect an Inter-Fund transfer in the amount of P834,682.96 from the surplus of the General Fund to Infrastructure Fund to complete the

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(Res. 70 S. 1991)

Infrastructure Fund requirement of P881,400.00 for the grant of Personnel Economic Relief Allowance (PERA) to city government employees under the Infrastructure Fund covering the period from January to December 31, 1991;

ENACTED, June 20, 1991.

RESOLVED, FURTHER, to furnish copies of this resolution each the Honor, the City Mayor, the City Treasurer, the City Budget Officer, City Auditor and all others concerned, -all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

& Presiding Officer

ATTESTED:

APPROVED:

MARIA VICTORIA L. LOCSIN

City Mayor

TESTED AS APPRO

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