



REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE FIFTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO SESSION HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON MARCH 5, 1992

PRESENT:

Hon. Nepomuceno P. Aparis I,	Vice-Mayor & Presiding Officer
Hon. Gregorio A. Yrastorza, Jr.,	Kagawad, Floor Leader
Hon. Celso P. Adolfo,	Kagawad
Hon. Sixto T. Pongos,	Kagawad
Hon. Arnulfo C. Salazar,	Kagawad
Hon. Jose B. Conejos,	Kagawad
Hon. Rodolfo L. Rivilla, Jr.,	Kagawad
Hon. Benjamin F. Tugonon,	Kagawad
Hon. Antero T. Fiel,	Kagawad
Hon. Celso P. Porcadilla,	Kagawad
Hon. Edgar Z. Palugod,	ABC President, Kagawad
Hon. Nelson DL Geneston,	Industrial Labor Sector, Rep., Kagawad

ABSENT:

Hon. Eufrocino C. Codilla, Jr., (On Leave),	Kagawad
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RESOLUTION NO. 32

A RESOLUTION AUTHORIZING THE CITY TREASURER TO EFFECT AN INTER-FUND TRANSFER IN THE AMOUNT OF P310,529.80 FROM THE UNAPPROPRIATED SURPLUS OF THE GENERAL FUND TO THE INFRASTRUCTURE FUND FOR THE 1991 PRODUCTIVITY INCENTIVE BONUS OF THE CITY GOVERNMENT OFFICIALS AND EMPLOYEES UNDER THE INFRASTRUCTURE FUND.

WHEREAS, this august Body is in receipt of an indorsement from the OIC of City Budget Office requesting to authorize the City Treasurer to make an interfund transfer in the amount of P310,529.80 from the Unappropriated Surplus of the General Fund to Infrastructure Fund to be utilized for payment of the 1991 Productivity Incentive Bonus of City Government personnel under the Infrastructure Fund;

WHEREAS, an interfund transfer is authorized under the Budget Operation Manual for Local Governments, specifically Section 3.19 (4) thereof;

NOW, THEREFORE, on motion of Kagawad Sixto T. Pongos, Chairman, Committee on Finance, jointly seconded by mga Kagawad Gregorio A. Yrastorza, Jr. and Nelson DL Geneston; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to authorize the City Treasurer to effect an Inter-Fund Transfer in the amount of P310,529.80 from the Unappropriated Surplus of the General Fund to the Infrastructure Fund for the 1991 Productivity Incentive Bonus of the City Government officials and employees under the Infrastructure Fund;


ENACTED, March 5, 1992.

Res. No. 32


RESOLVED, FURTHER, to furnish copies of this resolution each to Her Honor, the City Mayor, the City Treasurer, the OIC - City Budget Office and the City Auditor, -all in Ormoc City;

CARRIED UNANIMOUSLY.


I HEREBY CERTIFY to the correctness of the foregoing resolution.


NEPOMUCENO P. NPARIS
Vice-Mayor
& Presiding Officer

ATTESTED:


OSCAR E. LASAM
City Secretary

APPROVED:


MARIA VICTORIA L. LOCSIN
City Mayor

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