

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SIXTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO SESSION HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON AUGUST 20, 1992

PRESENT:

Hon. Benjamin F. Tugonon,
Hon. Sotero M. Pepito,
Hon. Jose B. Conejos,
Hon. Celso P. Adolfo,
Hon. Sixto T. Pongos,
Hon. Benjamin B. Lladoc,
Hon. Mariano Y. Corro,
Hon. Nestor C. Penserga,
Hon. Claudio P. Larrazabal,
Hon. Jose C. Alfaro, Jr.,
Hon. Alfredo F. Capahi,

Vice-Mayor & Presiding Officer
Kagawad, Majority Floor Leader
Kagawad, Assistant Majority Floor Leader
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ABSENT:

N o n e .

RESOLUTION NO. 45

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR TO SIGN,
FOR AND IN BEHALF OF THE CITY GOVERNMENT OF ORMOC, A DEED
OF ABSOLUTE SALE WITH THE BANK OF THE PHILIPPINE ISLANDS
(BPI) INVOLVING LOT NO. 2347-B-2 TCT NO. 17171 SITUATED
AT SITIO RUBI VILLAGE, BARANGAY PUNTA, ORMOC CITY, AT
P250.00 PER SQUARE METER, IN THE TOTAL AMOUNT OF
P262,500.00 PURSUANT TO RESOLUTION NO. 82 S. 1992
EMBODYING APPROPRIATION ORDINANCE NO. 92-17.

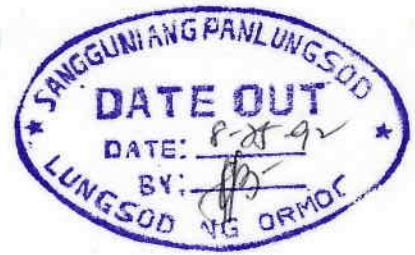
WHEREAS, this august Body has enacted Resolution No. 82 s. 1992
adopting Appropriation Ordinance No. 92-17 (Item B) which has authorized
payment of P262,500.00 to the Bank of the Philippine Islands (BPI)
relative to its road-right-of-way claim over Lot No. 2347-B-2, covered
by TCT No. 17171 with an area of 1,050 square meters at Sitio Rubi
Village, Barangay Punta, this city at P250.00/sq. m., an approved rate
granted per Resolution No. B-91 s. 1991 of the City Appraisal Committee,
in the total amount of P262,500.00;

WHEREAS, official documents evidencing absolute transfer of
ownership of the said property is indispensable for records file in
government office/s concerned;

NOW, THEREFORE, on motion of Kagawad Mariano Y. Corro, Chairman,
Committee on Public Properties, jointly seconded by mga Kagawad Benjamin
B. Lladoc, Jose C. Alfaro, Jr., and Alfredo F. Capahi; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to authorize the Honorable City
Mayor to sign, for and in behalf of the City Government of Ormoc, a Deed
of Absolute Sale over Lot No. 2347-B-2 TCT No. 17171 with the Bank of
the Philippine Islands (BPI), registered owner of said lot with an area
of 1,050 square meters situated at Sitio Rubi Village, Barangay Punta,
this city, at P250.00/sq. m. in the total amount of P262,500.00 pursuant
to Resolution No. 82 s. 1992 embodying Appropriation Ordinance No. 92-
17;

Res. No. 45

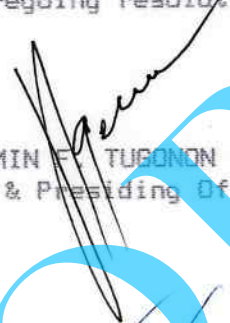


ENACTED, August 20, 1992.

RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor, the City Treasurer, the City Assessor, the Registrar - Register of Deeds, the City Engineer and lot owner - the Bank of the Philippine Islands, (BPI), - all in Ormoc City;

CARRIED UNANIMOUSLY.

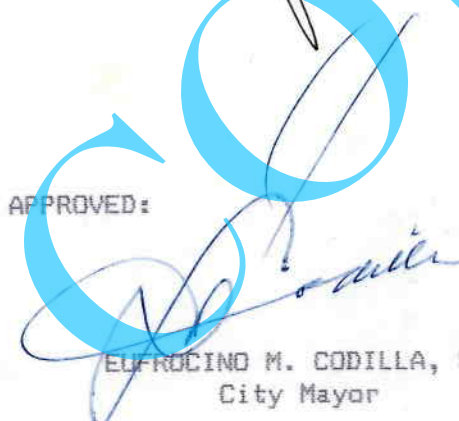
I HEREBY CERTIFY to the correctness of the foregoing resolution.


BENJAMIN F. TUGONON
Vice-Mayor & Presiding Officer

ATTESTED:


OSCAR A. LASAM
City Secretary

APPROVED:


EUFROCINO M. CODILLA, SR.
City Mayor

/magch '92
/dsk:R92-1 (NEW)