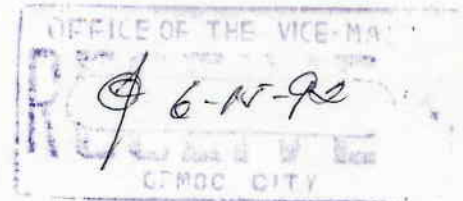


REPUBLIKA NG PILIPINAS  
SANGGUNIANG PANLUNGSOD  
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE FIFTH  
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE  
PLACIDO ENECIO SESSION HALL, SANGGUNIANG PANLUNGSOD  
BUILDING ON JUNE 11, 1992

PRESENT:

Hon. Nepomuceno P. Aparis I, Vice-Mayor & Presiding Officer  
Hon. Celso P. Adolfo, Floor Leader, Kagawad  
Hon. Eufrocino C. Codilla, Jr., Kagawad  
Hon. Sixto T. Pongos, Kagawad  
Hon. Arnulfo C. Salazar, Kagawad  
Hon. Jose B. Conejos, Kagawad  
Hon. Rodolfo L. Rivilla, Jr., Kagawad  
Hon. Antero T. Fiel, Kagawad  
Hon. Edgar Z. Palugod, ABC President, Kagawad

ABSENT:

Hon. Celso P. Porcadilla, (On Leave), Kagawad

RESOLUTION NO. 85

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR TO ENTER INTO A CONTRACT AND SIGN, FOR AND IN BEHALF OF THE CITY GOVERNMENT, A DEED OF ABSOLUTE SALE WITH THE BANK OF THE PHILIPPINE ISLANDS IN THE AMOUNT OF P85,640.40 OVER LOT NO. 17168 SITUATED AT BRGY. BANTIGUE, ORMOC CITY, WITH AN AREA OF 1,587 SQUARE METERS @ P50.00/SQUARE METER INCLUSIVE OF INCIDENTAL EXPENSES ON SAID SALE.

WHEREAS, this august Body has enacted Resolution No. 84 s. 1992 adopting Appropriation Ordinance No. 92-18 which authorized payment of P85,640.40 to the Bank of the Philippine Islands (BPI) on a purchase of Lot No. 17168 with an area of 1,587 square meters at Brgy. Bantigue, this city, @ P50.00/sq. meter inclusive of incidental expenses relative to said sale, the said property is intended to be used as Barangay site of Barangay Bantigue;

WHEREAS, official documents evidencing absolute transfer of ownership of said property is indispensable for records file in government office/s concerned;

NOW, THEREFORE, on motion of Kagawad Arnulfo C. Salazar, Chairman, Committee on Public Properties, duly seconded by Kagawad Eufrocino C. Codilla, Jr., be it

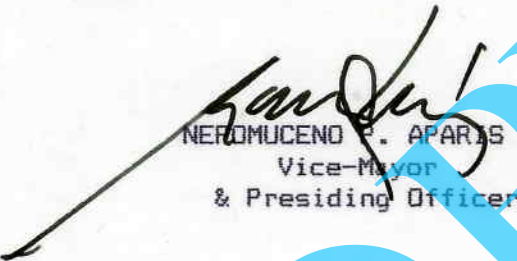
RESOLVED, to pass a resolution AUTHORIZING THE HONORABLE CITY MAYOR TO ENTER INTO A CONTRACT AND SIGN, FOR AND IN BEHALF OF THE CITY GOVERNMENT, A DEED OF ABSOLUTE SALE WITH THE BANK OF THE PHILIPPINE ISLANDS IN THE AMOUNT OF P85,640.40 OVER LOT NO. 17168 SITUATED AT BRGY. BANTIGUE, ORMOC CITY, WITH AN AREA OF 1,587 SQUARE METERS @ P50.00/SQ. METER INCLUSIVE OF INCIDENTAL EXPENSES ON SAID SALE;

ENACTED, June 11, 1992.


RESOLVED, FURTHER, to furnish copies of this resolution one each to Her Honor, the City Mayor, the City Treasurer, the City Budget Officer, the City Auditor and Bank of the Philippine Islands, - all in Ormoc City;

CARRIED UNANIMOUSLY.

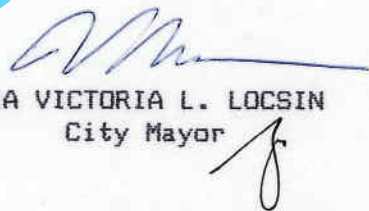
I HEREBY CERTIFY to the correctness of the foregoing resolution.

  
NEROMUCENO E. APARIS I  
Vice-Mayor  
& Presiding Officer

ATTESTED:

  
OSCAR LASAM  
City Secretary

APPROVED:

  
MARIA VICTORIA L. LOCSIN  
City Mayor

/magch '92  
/dsk:R92-2