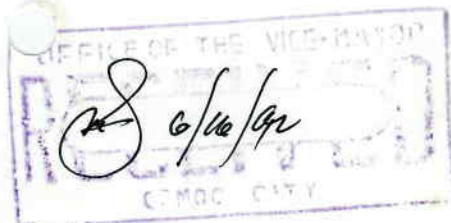




REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE FIFTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO SESSION HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON JUNE 11, 1992



PRESENT:

Hon. Nepomuceno P. Aparis I,	Vice-Mayor & Presiding Officer
Hon. Celso P. Adolfo,	Floor Leader, Kagawad
Hon. Eufrocino C. Codilla, Jr.,	Kagawad
Hon. Sixto T. Pongos,	Kagawad
Hon. Arnulfo C. Salazar,	Kagawad
Hon. Jose B. Conejos,	Kagawad
Hon. Rodolfo L. Rivilla, Jr.,	Kagawad
Hon. Antero T. Fiel,	Kagawad
Hon. Edgar Z. Palugod,	ABC President, Kagawad

ABSENT:

Hon. Celso P. Porcadilla,	(On Leave),	Kagawad
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RESOLUTION NO. 88

A RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR TO SIGN, FOR AND IN BEHALF OF THE CITY GOVERNMENT, A DEED OF ABSOLUTE SALE OVER LOT NO. 2358-B AND 2358-D WITH MS. ESCOLASTICA MANULAT, REGISTERED OWNER OF SAID LOTS WITH AN AREA OF 1,654 SQUARE METERS, LOCATED AT LOOC, BRGY. LINAO, ORMOC CITY, AT P250.00 PER SQUARE METER, IN THE TOTAL AMOUNT OF P413,500.00.

WHEREAS, this august Body is in receipt of a letter dated 01 June 1992, from the Honorable City Mayor, requesting said Body for an authority to enter into a contract of absolute sale with MS. ESCOLASTICA MANULAT, lot owner, on a portion of Lot No. 2358-B and 2358-D situated at Looc, Brgy. Linao, Ormoc City, appraised at P250.00 per sq. m. in connection with the proposed 20-meter road at Barangay Linao, this city, as part of the city government's on-going projects;

WHEREAS, the City Budget Officer has recommended that the payment for said lots be made in staggered basis on the reason that the city has incurred heavy expenditures as a result of typhoon "Uring", thereby recommending the amount of P150,000.00 as partial payment to be included in the Revised 1992 Annual Budget;

NOW, THEREFORE, on motion of Kagawad Arnulfo C. Salazar, duly seconded by Kagawad Rodolfo L. Rivilla, Jr., be it

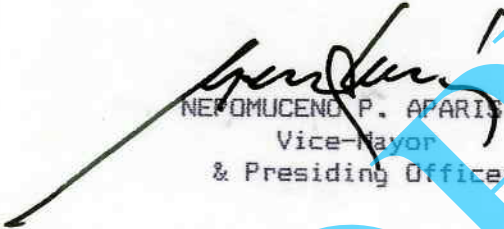
RESOLVED, AS IT IS HEREBY RESOLVED, to authorize the Honorable City Mayor to sign, for and in behalf of the City Government, a Deed of Absolute Sale over Lot No. 2358-B and 2358-D with MS. ESCOLASTICA MANULAT, registered owner of said lot with an area of 1,654 sq. m., located at Looc, Brgy. Linao, Ormoc City at P250.00 per sq. meter, in the total amount of P413,500.00;

ENACTED, June 11, 1992.

RESOLVED, FURTHER, to furnish copies of this resolution each to Her Honor, the City Mayor, the City Treasurer, the City Budget Officer, the City Assessor, the Registrar - Register of Deeds, the City Engineer and lot owner Ms. E. Manulat, -all in Ormoc City;

CARRIED UNANIMOUSLY.

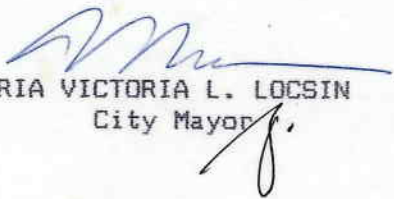
I HEREBY CERTIFY to the correctness of the foregoing resolution.


NEMESIO P. APARICIO I
Vice-Mayor
& Presiding Officer

ATTESTED:


OSCAR LASAM
City Secretary

APPROVED:


MARIA VICTORIA L. LOCSIN
City Mayor

/magch '92
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