



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SIXTH  
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE  
PLACIDO ENECIO SESSION HALL, SANGGUNIANG PANLUNGSOD  
BUILDING ON FEBRUARY 11, 1993

PRESENT:

|                             |  |
|-----------------------------|--|
| Hon. Benjamin F. Tugonon,   | Vice-Mayor & Presiding Officer           |
| Hon. Sotero M. Pepito,      | Majority Floor Leader, Kagawad           |
| Hon. Jose B. Conejos,       | Assistant Majority Floor Leader, Kagawad |
| Hon. Celso P. Adolfo,       | Kagawad                                  |
| Hon. Sixto T. Pongos,       | Kagawad                                  |
| Hon. Benjamin B. Lladoc,    | Kagawad                                  |
| Hon. Mariano Y. Corro,      | Kagawad                                  |
| Hon. Nestor C. Penserga,    | Kagawad                                  |
| Hon. Claudio P. Larrazabal, | Kagawad                                  |
| Hon. Jose C. Alfaro, Jr.,   | Kagawad                                  |
| Hon. Alfredo F. Capahi,     | Kagawad                                  |
| Hon. Fernando P. Parrilla,  | ABC President, Ex-Officio, Kagawad       |

ABSENT:

Hon. Angelyn R. Paca, (OB - Mla.) SK Fed. Pres., Ex-Officio, Kagawad

RESOLUTION NO. 28

A RESOLUTION RESPECTFULLY URGING THE CONGRESS OF THE PHILIPPINES, THROUGH THE PRESIDENT OF THE PHILIPPINE SENATE, HON. EDGARDO ANGARA, AND SPEAKER OF THE HOUSE OF REPRESENTATIVES, HON. JOSE DE VENECIA, JR., TO ENACT INTO LAW, HOUSE BILL NO. 5014, FILED BY REP. DANILO SUAREZ OF THE 3RD DISTRICT OF THE PROVINCE OF QUEZON, PROVIDING A FIVE-YEAR LUMP SUM PENSION TO RETIREES IN THE PRIVATE SECTOR BY AMENDING SECTION 12-B OF REPUBLIC ACT 1161, AS AMENDED, OTHERWISE KNOWN AS THE SOCIAL SECURITY ACT OF 1954.

WHEREAS, there is now filed in the House of Representatives by Rep. Danilo Suarez of the 3rd Dist. of the Province of Quezon, House Bill No. 5014, providing a five-year lump sum pension to retirees in the private sector, by amending the provision on retirement benefit in Republic Act 1161, as amended, otherwise known as the Social Security Act of 1954;

WHEREAS, the giving of a five-year lump sum pension to SSS retirees will enable them to invest in a small business that will sustain them for the rest of their lives;

WHEREAS, the present retirement benefit given to SSS retirees which is a straight monthly pension, is meager, hence, not enough to sustain a decent life;

WHEREAS, employees in the public sector who are covered Members of the Government Service Insurance System, when they retire, are entitled to a five-year lump sum pension, and this retirement scheme proves beneficial, advantageous and fruitful to GSIS retirees;

NOW, THEREFORE, on MASS MOTION of the Body and with overwhelming seconds, be it

RESOLVED, to pass a resolution respectfully urging the Congress of the Philippines, through the President of the Philippine Senate, Hon. Edgardo Angara, and the Speaker of the House of Representatives, Hon. Jose de Venecia, Jr., to enact into law, House Bill No. 5014, filed by Rep. Danilo Suarez, providing a five-year lump sum pension to retirees in the private sector by amending Section 12-B of Republic Act No. 1161, as amended, otherwise known as the Social Security Act of 1954, which is the provision on Retirement benefit;

RESOLVED, FURTHER, to furnish copies of this resolution, one copy each, to all the Honorable Members of the Philippine Senate, the Honorable Congressmen Danilo Suarez, Carmelo Locsin, Alberto Veloso, Roy Montejo, Sergio Apostol, Eriberto Loreto, Roger Mercado, House of Representatives, Congress of the Philippines, Metro Manila; the Chairman, Social Security Commission, Hon. Eusebio Roa, Jr.; the Administrator, Social Security System, Hon. Renato Valencia, SSS Quezon City, -all for their support and indorsement and, Honorable Eufrocino M. Codilla, Sr., City Mayor, Ormoc City;

ENACTED, February 11, 1993.

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

BENJAMIN F. TUGONON  
Vice-Mayor & Presiding Officer

ATTESTED:

OSCAR C. LASAM  
City Secretary

APPROVED:

EUFROCINO M. CODILLA, SR.  
City Mayor

2-16-93  
(Date)