

REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SIXTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO SESSION HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON JANUARY 20, 1994



PRESENT: Hon. Benjamin F. Tugonon, Vice-Mayor & Presiding Officer
Hon. Sotero M. Pepito, Majority Floor Leader, Kagawad
Hon. Jose B. Conejos, Assistant Majority Floor Leader, Kagawad
Hon. Celso P. Adolfo, Kagawad
Hon. Benjamin B. Lladoc, Kagawad
Hon. Mariano Y. Corro, Kagawad
Hon. Nestor C. Penserga, Kagawad
Hon. Claudio P. Larrazabal, Kagawad
Hon. Jose C. Alfaro, Jr., Kagawad
Hon. Alfredo F. Capahi, Kagawad
Hon. Fernando P. Parrilla, ABC President, Ex-Officio, Kagawad
Hon. Angelyn R. Paca, SK Fed. Pres., Ex-Officio, Kagawad

ABSENT: Hon. Sixto T. Pongos, (On Leave), Kagawad

RESOLUTION NO. 14

A RESOLUTION CONFIRMING THE WITHDRAWAL OF THE AMOUNT OF FIVE
MILLION PESOS (P5,000,000.00) FROM THE GENERAL FUND
DEPOSITED WITH THE LAND BANK, ORMOC CITY.

WHEREAS, this august Body is in receipt of a letter from Mr.
Godofredo A. Sevilla, former City Treasurer, this city dated 14 January
1994 addressed to the Honorable Sangguniang Panlungsod thru the
Honorable City Mayor, the full text of which is herein cited as follows:

Ormoc City
January 14, 1994

The Honorable Sangguniang Panlungsod Members
Ormoc City
Thru the Honorable City Mayor
Ormoc City

Gentlemen:

May I request that august Body to pass a resolution
confirming the withdrawal of the amount of FIVE MILLION PESOS
(P5,000,000.00) from the General Fund and deposited with the
Land Bank, Ormoc Branch last November 11, 1992. The amount
transferred was intended for the payment of the salaries and
wages of laborers due to the fact that the current account of
the city was almost exhausted. Since the need for the fund was
urgent, the transfer thru oversight was effected without the
necessary resolution, hence this request.

Favorable action of the above request is highly
appreciated.

Very truly yours,

(SGD) GODOFREDO A. SEVILLA

WHEREAS, the Officer-In-Charge of Land Bank of the Philippines, Ormoc GSU has issued a certification dated 19 January 1994 that the City Treasurer's Office of Ormoc, has opened an Automatic Fund Transfer Account with said bank with an initial deposit of FIVE MILLION PESOS (P5,000,000.00) PNB Check # 126168 on November 10, 1992, with Savings Account # 0951-0000-94 and Current Account # 0952-1020-87;

WHEREAS, the Sixth Sangguniang Panlungsod ng Ormoc through the representation of the Honorable Chairman, Committee on Finance has considered said request as valid and reasonable, considering the reasons cited thereof hence, must be accorded with the necessary course of action;

NOW, THEREFORE, on motion of Kagawad Alfredo F. Capahi, Chairman, Committee on Finance jointly seconded by mga Kagawad Benjamin B. Lladoc and Fernando P. Parrilla; be it


RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution confirming the withdrawal of the amount of Five Million Pesos (P5,000,000.00) from the General Fund deposited with the Land Bank, Ormoc City.

ENACTED, January 20, 1994.

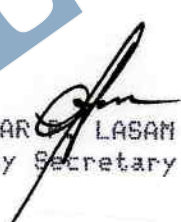
RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor; the City Administrator, the City Treasurer, the City Budget Officer, the City Auditor and others concerned, -all in Ormoc City;

CARRIED UNANIMOUSLY.

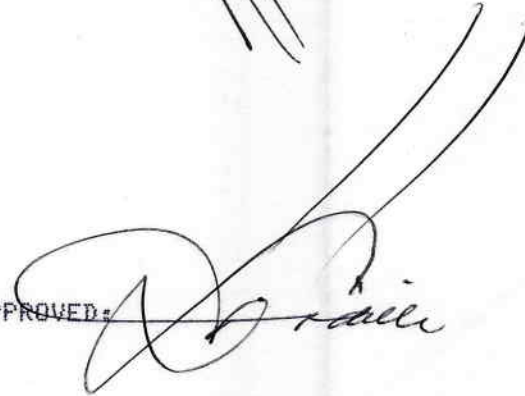
I HEREBY CERTIFY to the correctness of the foregoing resolution.


BENJAMIN B. LLADOC
Vice-Mayor & Presiding Officer

ATTESTED:


OSCAR B. LASAM
City Secretary

APPROVED:


EUFROCINO M. CODILLA, SR.
City Mayor

1/24/94
(Date)

/magch'94
/dsk:R94-1