

FILE OF THE VICE-
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08 FEB. 1974

REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOG

SANGGUNIANG PANLUNGSOD
DATE OUT
2-8-94
BY: [Signature]

SANGGUNIANG PANLUNGSOD
RECEIVED
TE: 2-9-94
BY: [Signature]
LUNGSOD NG ORMOG

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SIXTH
SANGGUNIANG PANLUNGSOD NG ORMOG HELD AT THE HONORABLE
PLACIDO ENECIO SESSION HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON FEBRUARY 3, 1974

PRESENT:

Hon. Benjamin F. Tugonon,	Vice-Mayor & Presiding Officer
Hon. Sotero M. Pepito,	Majority Floor Leader, Kagawad
Hon. Jose B. Conejos,	Assistant Majority Floor Leader, Kagawad
Hon. Celso P. Adolfo,	Kagawad
Hon. Sixto T. Pongos,	Kagawad
Hon. Benjamin B. Lladoc,	Kagawad
Hon. Mariano Y. Corro,	Kagawad
Hon. Nestor C. Penserya,	Kagawad
Hon. Claudio P. Larraxabal,	Kagawad
Hon. Jose C. Alfaro, Jr.,	Kagawad
Hon. Alfredo F. Capahi,	Kagawad
Hon. Fernando P. Parrilla,	ABC President, Ex-Officio, Kagawad
Hon. Angelyn R. Paca,	St. Fed. Pres., Ex-Officio, Kagawad

ABSENT:

N O N E

RESOLUTION NO. 24

A RESOLUTION PROTESTING THE RECENT OIL PRICE INCREASE.

WHEREAS, the recent grant by the Energy Regulatory Board with provisional authority to the oil companies, namely, Caltex, Petron and Shell, to raise the prices of oil products even before price hike petitions are heard is highly questionable, and, according to the dailies, this grant of provisional authority makes subsequent hearings on petitions a virtual mockery, and a saddened feeling and apprehension that this "provisional authority" usually becomes permanent;

WHEREAS, the price of crude oil in the world market has not increased, in fact it is at all-time low at US\$13 per barrel, hence, there is no reason for the rise in the prices of oil products;

WHEREAS, the rate of exchange of the Peso to the Dollar has more or less remained stable, thus there is again no basis for the rise in the prices of oil products;

WHEREAS, the recent increase in prices of oil products will also cause increases in transport fares, power rates, and cost of commodities, thus bringing hardship and misery upon the Filipino people;

NOW, THEREFORE, on motion of Kagawad Sixto T. Pongos, Chairman, Committee on Energy Development & Conservation, and with NAES SECONDS; be it

RESOLVED, to pass a resolution PROTESTING THE RECENT OIL PRICE INCREASE;

ENACTED, February 3, 1974.

RESOLVED, FURTHER, to furnish copies of this resolution each to His Excellency, President Fidel V. Ramos, Malacañang, Manila; Honorable Delfin Lazaro, Secretary, Department of Energy, Manila; Honorable Rex Tantonco, Chairman, Energy Regulatory Board, Manila; Honorable Senate President Edgardo Angara and House Speaker Jose de Venecia, Congress of the Philippines, Manila; Honorable Eufrocino M. Codilla, Sr., City Mayor, Ormoc City, and the Honorable Sangguniang Panlungsod ng Davao, Davao City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

BENJAMIN F. TUGONON
Vice Mayor & Presiding Officer

ATTESTED:

OSCAR F. LASAM
City Secretary

APPROVED:

EUFROCINO M. CODILLA, SR.
City Mayor

2/9/94
(Date)