



REPUBLIKA NG PILIPINAS  
SANGGUNIANG PANLUNGSOD  
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SEVENTH  
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE  
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD  
BUILDING ON AUGUST 31, 1995

PRESENT:

Hon. Benjamin F. Tugonon, Vice-Mayor & Presiding Officer  
Hon. Claudio P. Larrazabal, Asst. Majority Floor Leader, Kagawad  
Hon. Benjamin B. Lladoc, Kagawad  
Hon. Sotero M. Pepito, Kagawad  
Hon. Alfredo F. Capahi, Kagawad  
Hon. Manuel T. Fiel, Kagawad  
Hon. Gregorio A. Yrastorza, Jr., Kagawad  
Hon. Fernando P. Parrilla, Chapter Pres., Liga ng mga Barangay ng  
Ormoc, Ex-Officio, Kagawad  
Hon. Angelyn R. Paca, SK Federation President, Ex-Officio, Kagawad

ABSENT:

Hon. Celso P. Adolfo, (O.B. - Manila), Maj. Floor Leader, Kagawad  
Hon. Jose C. Alfaro, Jr., (O.B. - Legaspi), Kagawad  
Hon. Jose B. Conejos, Kagawad  
Hon. Mariano Y. Corro, (O.B. - Ila.) Minority Floor Leader, Kagawad

RESOLUTION NO. 75-50

A RESOLUTION AUTHORIZING THE OIC-CITY TREASURER, MR.  
JESUS F. CAPAHÍ, TO TRANSFER, THE INTERNAL REVENUE  
ALLOTMENT (IRA) OF ORMOC CITY FROM THE DEVELOPMENT BANK  
OF THE PHILIPPINES TO THE LAND BANK OF THE PHILIPPINES  
IN THE AMOUNT OF ₱5M EVERY MONTH.

WHEREAS, this august Body is in receipt of a letter dated 21 August  
1995 from the Honorable City Mayor the full text of same is hereunder  
cited as follows:

OFFICE OF THE CITY MAYOR  
Ormoc City, Leyte

August 21, 1995

THE HONORABLE MEMBERS  
7th Sangguniang Panlungsod  
Ormoc City

Thru: HON. BENJAMIN F. TUGONON  
Vice Mayor & Presiding Officer

Gentlemen:

To avoid inconvenience and expedite withdrawals of city  
government funds, the undersigned, finds it necessary to  
appoint and designate another depository bank of the city  
government money.

In view of this, may I respectfully request the august Body  
for the passage of a resolution authorizing the OIC-City  
Treasurer, Mr. Jesus F. Capahi to transfer the Internal



Revenue Allotment (IRA) of Ormoc City from the Development Bank of the Philippines to the Land Bank of the Philippines in the amount of 5 million pesos every month.

Thank you so much and may this request be given your favorable action.

Very truly yours,

(SGD) EUFROCINO M. CODILLA, SR.  
City Mayor

WHEREAS, the Seventh Sangguniang Panlungsod, through the representation of the Honorable Chairman, Committee on Finance, has considered said request very reasonable, hence, must be accorded with due course of action;

NOW, THEREFORE, on motion of Kagawad Alfredo F. Capahi, Chairman, Committee on Finance, duly seconded by Kagawad Benjamin E. Lladoc; be it

RESOLVED, to pass a resolution AUTHORIZING THE OIC-CITY TREASURER, MR. JESUS F. CAPAHI, TO TRANSFER, THE INTERNAL REVENUE ALLOTMENT (IRA) OF ORMOC CITY FROM THE DEVELOPMENT BANK OF THE PHILIPPINES TO THE LAND BANK OF THE PHILIPPINES IN THE AMOUNT OF ₱5M EVERY MONTH;

ENACTED, August 31, 1995.

RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor; the City Administrator, the City Treasurer, the City Auditor, the Manager, Land Bank of the Philippines, Ormoc Branch and others concerned, all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

BENJAMIN E. TUGONON  
Vice-Mayor & Presiding Officer

ATTESTED:

*by Sumaling*  
HERMOGENA P. SUMALINGO  
Board Secretary II  
OIC-Secretary to the  
Sangguniang Panlungsod

APPROVED:

EUFROCINO M. CODILLA, SR.  
City Mayor

9/5/95  
(Date)