

REPUBLIKA NG PILIPINAS SANGGUNIANG PANLUNGSOD LUNGSOD NG ORMOC

on

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SEVENTH SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD BUILDING ON OCTOBER 5, 1995

Vice-Mayor & Presiding Officer Hon. Benjamin F. Tugonon,

Hon. Claudio P. Larrazabal, Asst. Majority Floor Leader, Kagawad

Hon. Benjamin B. Lladoc,

Hon. Alfredo F. Capahi,

Kagawad

Hon. Manuel T. Fiel,

Kagawad

Hon. Jose C. Alfaro, Jr.,

Kagawad

Hon. Gregorio A. Yrastorza, Jr.,

Kagawad

Hon. Mariano Y. Corro.

Minority Floor Leader, Nagawad

Hon. Fernando P. Parrilla, Chapter Pres., Liga ng mga Barangay ng

Ormog. Ex-Officio, Kayawad

Hon. Angelyn R. Paca, SK Federation President, Ex-Dificio, Kagawad

ABSENT:

Hon. Celso P. Adolfo, (O.B. - Cagayan de Oro City), Majority Floor

(O.B. - Cebu),

Leader, Kagawad

Hon. Sotero M. Pepito.

Kagawad

Hon. Jose B. Conejos,

Kagawad

RESOLUTION NO. 95-79

A RESOLUTION AUTHORIZING THE HONORABLE CITY EUFROCING M. CODILLA, SR., TO SIGN FOR AND IN BEHALF OF CITY GOVERNMENT OF DAMOC THE FOLLOWING DOCUMENTS: THE CITY GOVERNMENT OF SCHOOL THE FOLLOWING OF THE 1) MEMORANDUM OF AGREEMENT ON THE OPERATION OF THE ORMOC CITY SHOPPING MALL, AND 2) DEED OF CONDITIONAL SALE OF THE ORMOG CITY SHOPPING MALL (COPIES OF WHICH HERETO ATTACHED) WITH TAI-PAN DEVELOPMENT INCORPORATED, REPRESENTED BY ITS PRESIDENT/MANAGER, MR. EDMUND 5. GAISANO.

WHEREAS, this august Body is in receipt of 1st Indorsement dated 2 October 1995 from the City Legal Officer, this city, requesting the grant of authority for the Honorable City Mayor Eufrocino M. Codilla, Sr to sign the Memorandum of Agreement and the Deed of Conditional Sale on the operation of the Ormoc City Shopping Mall by TAI-PAN INC., the winning bidder, represented DEVELOPMENT President/Manager, Mr. Edmund S. Gaisano;

WHEREAS, this august Body, upon review of said Memorandum of Agreement and the Deed of Conditional Sale, (copies of which are hereto attached), has considered the request of the City Legal Officer reasonable, hence, must be given due course;

NOW, THEREFORE, on motion of Kagawad Mariano Y. Corro, Member, Committee on Economic Enterprises, severally seconded by mga Kagawad Benjamin B. Lladoc, Claudion P. Larrazabal and Alfredo F. Capahi; be it

AS IT IS HEREBY RESOLVED, to pass a RESOLVED, AUTHORIZING THE HONORABLE CITY MAYOR EUFROCINO M. CODILLA, SR., TO SIGN FOR AND IN BEHALF OF THE CITY GOVERNMENT OF ORMOC THE FOLLOWING DOCUMENTS: 1) MEMORANDUM OF AGREEMENT ON THE OPERATION OF THE ORMOC

Res. No. 95-79

CITY SHOPPING MALL, AND 2) DEED OF CONDITIONAL SALE OF THE ORMOC CITY SHOPPING MALL (COPIES OF WHICH ARE HERETO ATTACHED) WITH TAI-PAN DEVELOPMENT INCORPORATED, REPRESENTED BY ITS PRESIDENT/MANAGER, MR. EDMUND S. GAISANO;

ENACTED, October 5, 1995.

RESOLVED, FURTHER, to furnish copies of this resolution each to His Honor, the City Mayor; the City Administrator, the City Legal Officer, TAI-PAN Development Inc. through its President/Manager, Mr. Edmund S. Gaisano, and others concerned, — in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution.

BENJANTWAL TUGONON
Vice-Mayor & Presiding Officer

ATTESTED:

HERMOGENA P. SUMALINOS Board Secretary II OIC-Secretary to the Sangguniang Panlungsod

APPROVED:

EUFROCINO M. CODILLA, SR.

City Mayor

(Date)