



REPUBLIKA NG PILIPINAS
SANGGUNIANG PANLUNGSOD
LUNGSOD NG ORMOC



EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SEVENTH
SANGGUNIANG PANLUNGSOD NG ORMOC HELD AT THE HONORABLE
PLACIDO ENECIO HALL, SANGGUNIANG PANLUNGSOD
BUILDING ON JULY 18, 1996



PRESENT:

Hon. Benjamin F. Tugonon,	Vice-Mayor & Presiding Officer
Hon. Celso P. Adolfo,	Majority Floor Leader, Kagawad
Hon. Benjamin B. Lladoc,	Kagawad
Hon. Sotero M. Pepito,	Kagawad
Hon. Alfredo F. Capahi,	Kagawad
Hon. Manuel T. Fiel,	Kagawad
Hon. Jose C. Alfaro, Jr.,	Kagawad
Hon. Gregorio A. Yrastorza, Jr.,	Kagawad
Hon. Mariano Y. Corro,	Minority Floor Leader, Kagawad
Hon. Fernando P. Parrilla,	Chapter Pres., Liga ng mga Barangay ng Ormoc, Ex-Officio, Kagawad
Hon. Chiqui B. Labagala,	SK Federation President, Ex-Officio, Kagawad

ABSENT:

Hon. Claudio P. Larrazabal,	(Force Leave), Asst. Majority Floor Leader, Kagawad
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NOTE: One seat vacant - (By virtue of the resignation of Honorable Kagawad Jose B. Conejos.)

RESOLUTION NO. 96-112

A RESOLUTION CONFIRMING THE WITHDRAWALS IN THE AMOUNT OF TEN MILLION PESOS (P10,000,000.00) EACH REPRESENTING FUND TRANSFER FROM LAND BANK OF THE PHILIPPINES TO THE DEVELOPMENT BANK OF THE PHILIPPINES, ORMOC BRANCH LAST JANUARY 28 AND FEBRUARY 24, 1994.

WHEREAS, this Sanggunian is in receipt of a letter dated 12 July 1996 from the OIC-City Treasurer the full text of which is hereunder cited as follows:

OFFICE OF THE CITY TREASURER
Ormoc City

July 12, 1996

The Hon. Sangguniang Panlungsod Members
Ormoc City
Thru: The Honorable City Mayor
Ormoc City

Gentlemen:

May I request that august Body to pass a resolution confirming the withdrawals of the amount of TEN MILLION PESOS (P10,000,000.00) each representing fund transfer from Land Bank to Development Bank of the Philippines, Ormoc Branch last January 28 and February 24, 1994. The amount transferred were intended for the payment of the salaries and wages of regular employees and laborers and other obligations due to the fact that the current account of the

city was almost exhausted. Since the need for the fund was urgent, the transfers thru oversight were effected without the necessary resolution, hence this request.

Favorable action of the above request is highly appreciated.

Very truly yours,

(SGD) JESUS F. CAPAHÍ
OIC-City Treasurer

WHEREAS, said aforecited letter-request of the OIC-City Treasurer is based solely on COA's Notice of Suspensions signed by the City Accountant, advising the OIC-City Treasurer to comply the requirements of the Commission on Audit-Notice of Suspension 95-001-104(94) dated 02-02-24-95;

WHEREAS, this august Body, mindful of the circumstances prevailing at that time as stated in the letter of the OIC-City Treasurer, has considered said request valid and justifiable, hence, expresses confirmation by way of this resolution;

NOW, THEREFORE, on motion of Kagawad Alfredo F. Capahi, duly seconded by Kagawad Benjamin B. Lladoc; be it

RESOLVED, AS IT IS HEREBY RESOLVED, to pass a resolution confirming the withdrawals in the amount of TEN MILLION PESOS (P10,000,000.00) each representing Fund Transfer from Land Bank of the Philippines to the Development Bank of the Philippines, Ormoc Branch last January 28 and February 24, 1994;

ENACTED, July 12, 1996.

RESOLVED, FURTHER, to furnish copies of this resolution each to his Honor, the City Mayor; the City Administrator, the City Treasurer, the City Budget Officer, the City Accountant, the City Auditor and others concerned, -all in Ormoc City;

CARRIED UNANIMOUSLY.

I HEREBY CERTIFY to the correctness of the foregoing resolution,

ATTESTED:

OSCAR S. LASAM
Secretary to the
Sangguniang Panlungsod

BENJAMIN B. TUGONON
Vice-Mayor & Presiding Officer

APPROVED:

EUFROCINO M. CODILLA, SR.
City Mayor

7/22/96
(Date)